



# National Revenue Report 2010-2011

Department of Revenue & Customs

Ministry of Finance  
Bhutan





## FOREWORD

It gives me immense pleasure to bring about the revenue report for this FY 2010-11. I am happy to report that this year's internal revenue accounted for Nu 17.458 billion surpassing last year's collection of Nu 15.638 billion by Nu 1.820 billion. The tax revenue has registered a growth of 20% and its share to total revenue too has increased from 62% to 66% this year. This indicates the collection efforts made by the Department.

The report comprises of three parts. Part A strives to analyze the collection for the year account-code wise, Part B consist of actual collection figures tabulated as Annexure and Part C highlights the Performance Indicators of the Department. This report is based on the collection statement of all the Bank of Bhutan branches located all over the country for the period from July 2010 till June 2011. The collection represents the actual deposit made into the Government Revenue Accounts by various agencies and tax payers.

The first Tax Bill 2011 was passed during the 7th Summer Session of the First Parliament. The Tax Bill covers revision and rationalization of customs duty and sales tax on selected goods like alcohol, vehicles, spare parts, and precious metals (gold and silver). The excise duty on domestically manufactured alcohol was also revised in the Tax Bill 2011. It is expected that these initiatives would bring additional revenue in the coming fiscal years. Few provisions related to entertainment expenses and fines on non-filers were also amended to the Income Tax Act 2001 during the 6th Session of the First Parliament. The fiscal incentives to various sectors has cost us over two billion Ngultrum in terms of revenue foregone. However, this initiative is expected to encompass substantial benefit towards private sector development.

Lastly, I would like to take this opportunity to acknowledge the continued cooperation and support received from all revenue agencies and taxpayers. With the support from the government and Ministry of Finance in particular, we hope to continue to meet the constitutional mandate and strive to provide reliable and efficient services to the citizens.

**[Choyzang Tashi]**  
Director

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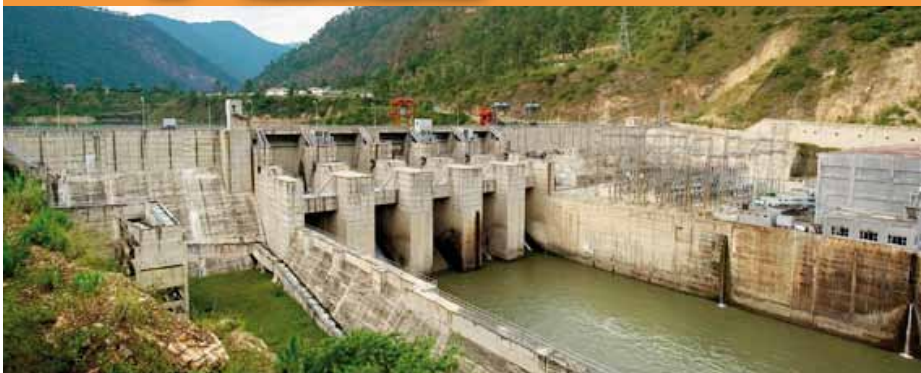
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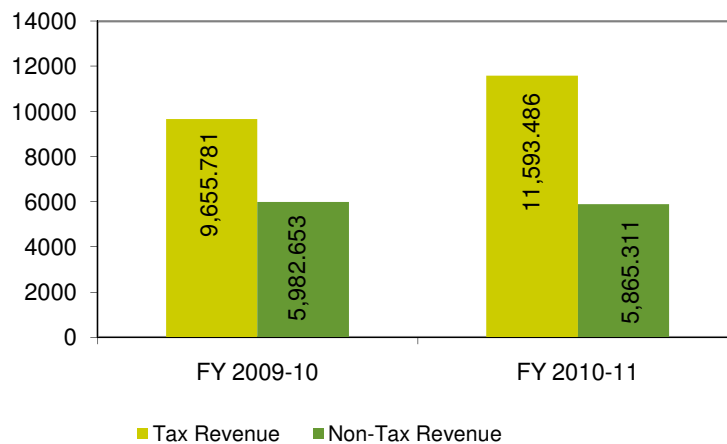


# PART A

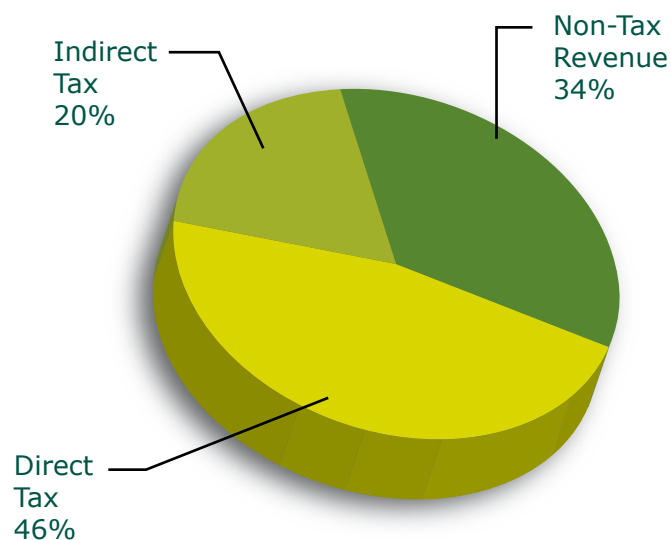
*Revenue Performance*



## Comparison of Net Revenue



## Composition of Net Revenue



### a) Overview for FY 2010-11

The domestic revenue during the FY2010-11 stands at Nu.17,458.797 million which has exceeded the recurrent expenditure of Nu.14,727.38 million by 18.55 percent. The total revenue as a percentage to GDP stands at 23.07 percent. The Tax to GDP ratio has improved over the years and currently it stands at 15.32 percent of total GDP.

The domestic revenue collection has maintained an increasing trend. Comparing year on year performance, internal revenue outturn during the fiscal year was 11.64 percent above the previous year. The tax revenue constitutes 66.40 percent of the total revenue with CIT being the biggest source under direct tax. Despite a few setbacks, particularly the verdict of the first Constitutional litigation has resulted in refund of sales tax amounting to Nu.25.98 million. The sales tax, being fuelled by ever increasing consumption, has increased by 37.31%.

One of the government's initiatives in promoting economic growth through private sector development was the implementation of Economic Development Policy 2010 and the Fiscal Incentives. The government's drive to propel private sector is immense given the fact that a sum of Nu 1,896.650 million has been forgone during the year 2010 in the form of fiscal incentives. Further to the above, an additional sum of Nu.552.003 million was forgone as sales tax by way of exempting various organizations like, International Agencies & CSOs, Hydro projects, religious organisations, etc. The revenue foregone for the year is significant and equal to 14 percent of the national revenue.

The non-tax revenue forms the remaining 33.60 percent of the national revenue. Over the past couple of years, tax revenue has outdone the non tax revenue primarily due to corporatization of hydro projects. It needs to be highlighted here that revenue mobilization efforts of the country has fared well in the recent global recession except for the profit transfers from RMA which relies heavily upon overseas investments. The interest earned from such investments has shown a drastic decline of 58.21 percent.

The revenue target of Nu.16,962.551 million has been achieved and exceeded by 2.93 percent. It may be acknowledged that the solemn task of generating revenue for the government is a collective task shared by various government agencies. Apart from the RRCOs, the highest revenue collecting agency for the year is Tourism Council of Bhutan which collected Nu.535.04 million as tourism royalty. Similarly, accomplishing the tax obligations to the government DGPCL has paid the highest revenue of Nu. 1952.723 million as CIT. Amongst the business units, Jigme Mining Company Limited has paid the highest tax of Nu.55.882 million. All the above contributions are duly acknowledged by the Department.

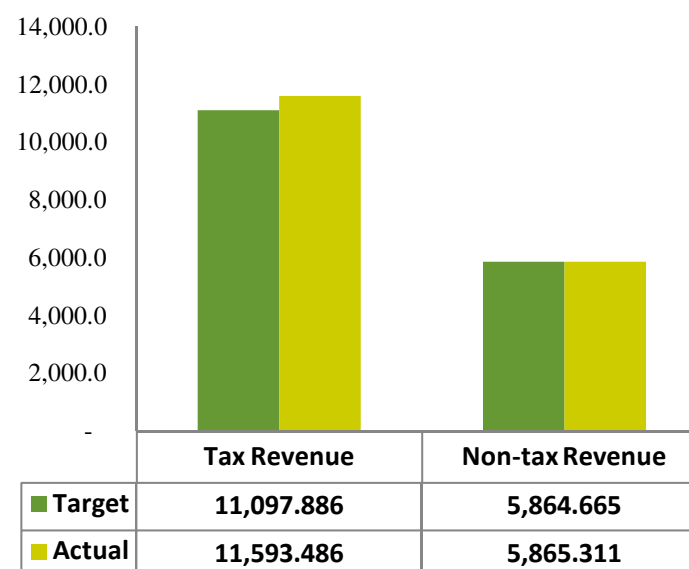
### b) Current year collection vis-à-vis Target

The revised revenue target for the FY 2010-11 was set at Nu.16,962.551 million. The net collection exceeded the target by 2.93 percent and represents 23.1 percent of GDP<sup>1</sup> (*Refer annexure IV for details*). The major increase was observed from business income tax, sales tax, and excise duty. The net tax and non-tax revenue for the year stands at Nu.11,593.486 million and Nu.5,865.311 million respectively. The details of tax and non-tax revenue by source are depicted in *Table 2*.

### c) Revenue Growth

The responsiveness of revenue to economy growth is commonly expressed in terms of buoyancy. Revenue buoyancy is a useful concept for measuring the performance of both revenue policy and administration over time. It is a measure of both the soundness of the tax bases and the effectiveness of tax changes in terms of revenue collection. To evaluate how the revenue/tax policy and administration had been performing, revenue buoyancy was calculated for last ten years based on the growth of revenue and of the base (GDP) between the years end. The revenue buoyancy for the period is 1.67, indicating that the revenue has been buoyant for the last ten years and responsive to the economic growth.

### Target vs. Actual Collection



1 Source: National Statistical Bureau

## 2. SUMMARY OF NATIONAL REVENUE: FY 2010-11

Table 1: Net Revenue

Nu. in million						
	Source of Revenue	2009-2010 (Net Revenue)	2010-2011 (Net Revenue)	(+) or (-) (Nu)	(+) or (-) (%)	% over Total revenue
<b>A</b>	<b>Tax Revenue (I+II)</b>	<b>9655.781</b>	<b>11593.486</b>	<b>1937.705</b>	<b>20.07</b>	<b>66.40</b>
<b>I</b>	<b>Direct Tax</b>	<b>6989.910</b>	<b>8025.581</b>	<b>1035.671</b>	<b>14.82</b>	<b>45.97</b>
	1 Corporate Income Tax	4710.096	5109.892	399.796	8.49	29.27
	2 Business Income Tax	707.298	1109.880	402.582	56.92	6.36
	3 Personal Income Tax	566.980	704.925	137.945	24.33	4.04
	4 Other Tax revenue	1005.536	1100.885	95.349	9.48	6.31
	4.1 Motor Vehicle Tax	135.720	177.462	41.742	30.76	1.02
	4.2 Business & Professional Licenses	57.584	65.871	8.287	14.39	0.38
	4.3 Airport service tax	28.970	35.079	6.109	21.09	0.20
	4.4 Dzongkhag Municipal tax	9.853	5.921	(3.932)	(39.91)	0.03
	4.5 Health Contribution	92.802	105.172	12.370	13.33	0.60
	4.6 Royalties	680.607	711.380	30.773	4.52	4.07
<b>II</b>	<b>Indirect Tax</b>	<b>2665.871</b>	<b>3567.904</b>	<b>902.033</b>	<b>33.84</b>	<b>20.44</b>
	5 Sales Tax	1191.768	1636.413	444.645	37.31	9.37
	6 Excise Duty	1262.758	1605.342	342.584	27.13	9.20
	7 Import Duty	195.675	305.946	110.271	56.35	1.75
	8 Other Tax Revenue	15.670	20.203	4.533	28.93	0.12
<b>B</b>	<b>Non -Tax Revenue</b>	<b>5982.653</b>	<b>5865.311</b>	<b>(117.342)</b>	<b>(1.96)</b>	<b>33.60</b>
	9 Admns. Fees & charges	284.118	389.925	105.807	37.24	2.23
	10 Dividends	3018.842	2997.211	(21.631)	(0.72)	17.17
	11 Revenue from Govt. Depts.	203.629	236.928	33.299	16.35	1.36
	12 Capital Revenue	93.489	93.317	(0.172)	(0.18)	0.53
	13 Transfer of Profits	656.725	398.089	(258.636)	(39.38)	2.28
	14 Other Non-Tax Revenue	31.613	18.676	(12.937)	(40.92)	0.11
	15 Interest on loan from corp.	1694.237	1731.165	36.928	2.18	9.92
	<b>Total Revenue (A+B)</b>	<b>15638.434</b>	<b>17458.797</b>	<b>1820.363</b>	<b>11.64</b>	<b>100.00</b>



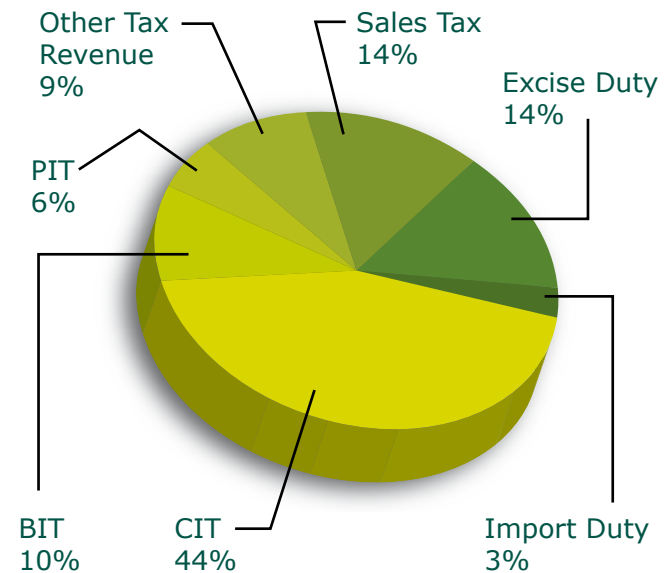
## 2.1 Tax Revenue

Tax revenue for the year amounted to Nu.11,593.486 million registering a growth of 20.07 percent or Nu.1,937.705 million over the previous year's collection of Nu.9,655.781 million. Similar to the previous fiscal year, the collections from both direct and indirect tax have improved; however, the major increase is noted under indirect taxes mainly from sales tax and excise duty collections. The direct tax recorded a growth of 14.82 percent over the previous year's collection, while the indirect tax recorded a growth of 33.84 percent. Tax revenue forms 66.40 percent of the total revenue.

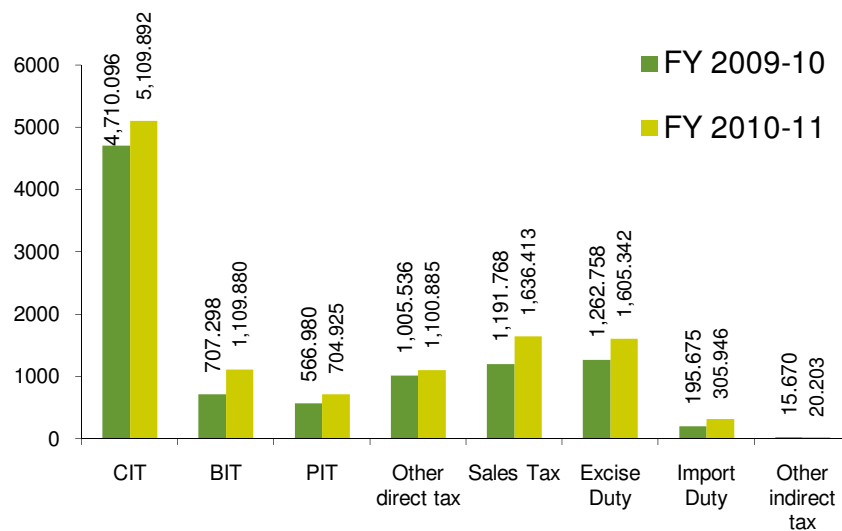
### 2.1.1 Direct Tax:

Direct tax collection for the year amounts to Nu.8,025.581 million registering a growth of 14.82 percent or Nu.1,035.671 million against the previous year's collection. Corporate income tax (CIT) still remains the major contributor under direct tax although the growth in business income tax (BIT) and personal income tax (PIT) is much higher compared to the previous year's collection. The collections from other direct taxes too increased during the year mostly contributed by motor vehicle tax, health contribution and tourism royalty. Direct tax constitutes 69.22 percent of the total tax revenue and 45.97 percent of the total revenue.

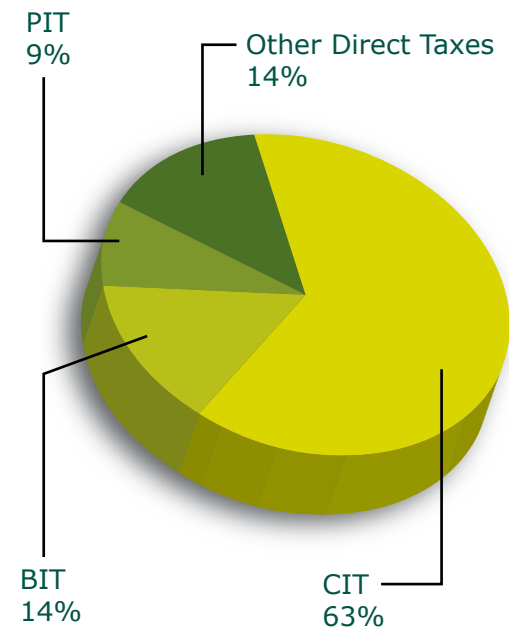
## Composition of Tax Revenue



## Tax Revenue compared for Two Fiscal Years



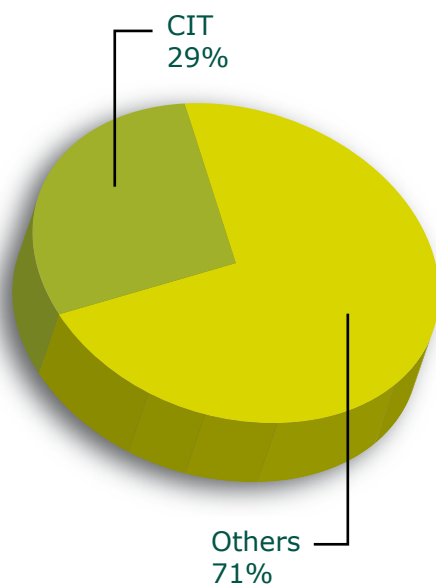
## Composition of Direct Tax



## Corporate Income Tax (CIT)

The collection from CIT amounts to Nu.5,109.892 million showing an increase of 8.49 percent or Nu.399.796 million over the previous year. The main contributor of CIT during the year is DGPCL at 38.21 percent and DHI at 26.86 percent respectively. Whereas, in terms of absolute numbers the increased collection compared to previous year is mainly from BPCL and Ferro Silicon Industries like BFAL. Revenue from CIT for the year constitutes 29.27 percent of the total revenue. The total number of CIT units has increased from 129 in IY 2008 to 134 in IY 2009. The *table 2* shows the details of revenue contributions from corporations for the fiscal year.

### CIT as a % of Total Revenue



**Table 2: CIT Payers for FY 2010-11**

Sl. No	Corporate Units	Nu. in million	
		FY 2010-11	% to Tax Revenue
1	DGPCL	1952.723	16.8
2	DHI	1372.455	11.8
3	BPCL	346.109	3.0
4	BOBL	224.681	1.9
5	PCAL	174.391	1.5
6	Bhutan Telecom	152.148	1.3
7	BFAL	138.876	1.2
8	BNBL	110.753	1.0
9	Druk Air	63.143	0.5
10	Jigme Mining Company	55.883	0.5
11	Eastern Bhutan Ferro Silicon Pvt. Ltd	50.445	0.4
12	SD Eastern Bhutan Coal Co. Ltd.	49.352	0.4
13	AWPL	47.274	0.4
14	Druk Satair Company Ltd.	43.213	0.4
15	STCBL	32.962	0.3
16	NRDCL	31.641	0.3
17	Jigme Industries	28.333	0.2
18	RICBL	25.278	0.2
19	FCBL	14.876	0.1
20	BBPL	14.273	0.1
21	Singye Group of Companies	7.154	0.1
22	Kuensel Corporation	3.427	0.0
23	Bhutan Polythene Company Ltd.	3.308	0.0
24	Bhutan Polymers Company Ltd.	3.119	0.0
25	BFPL	2.641	0.0
26	Bhutan Post	2.330	0.0
27	BTCL	0.151	0.0
28	Yangzom Cement	0.090	0.0
29	Other corporations	124.640	1.1
<b>Total</b>		<b>5075.669</b>	<b>43.8</b>

**Note:** CIT figures in the table are based on actual receipts during the FY 2010-11 and do not include collections in form of TDS.

## Business Income Tax (BIT)

The collection from BIT is Nu.1,109.880 million recording a growth of 56.92 percent or Nu.402.582 million over the previous year's collection. During the income year 2009, there were a total of 19,418 registered BIT taxpayers. Growth under this source could be attributed to increase in the number of developmental activities in the country. Out of the total BIT revenue, Nu.749.878 million is collected through tax deducted at source from contract businesses and suppliers and Nu.17.645 million from tourism businesses. Revenue from BIT constitutes 6.36 percent of the total revenue.

## Personal Income Tax (PIT)

The collection from PIT is Nu.704.925 million registering a growth of 24.33 percent or Nu.137.945 million compared to the previous year's collection. The increase is attributed to growth in the number of taxpayers and better compliance. The number of PIT filers increased to 35,791 in IY 2009 from 27,490 in IY 2008. Revenue from PIT constitutes 4.04 percent of the total revenue. *Table 3* shows the details of the collection under PIT.

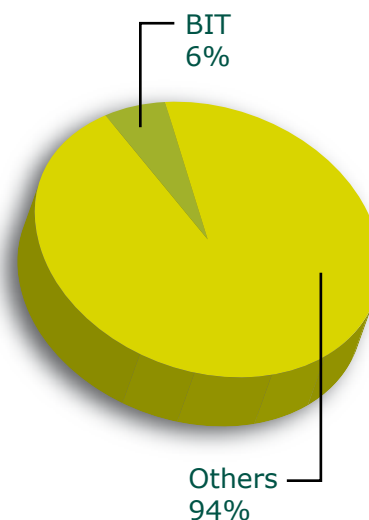
**Table 3: Comparison of PIT Collection**

	Nu. In million	
Personal Income Tax	2009-10	2010-11
Salary Tax	449.545	611.684
Rental income	17.574	21.449
Interest	20.873	40.101
Dividend	58.749	88.847
Other Sources	2.601	4.142
<b>TDS on personal income tax</b>	<b>549.342</b>	<b>766.223</b>
<b>Final Personal Income Tax</b>	<b>66.502</b>	<b>70.340</b>
<b>PIT: Fines &amp; Penalties</b>	<b>1.602</b>	<b>2.171</b>
<b>Gross Total</b>	<b>617.446</b>	<b>838.734</b>
<b>Refunds</b>	<b>50.466</b>	<b>133.809</b>
<b>Net Total</b>	<b>566.98</b>	<b>704.925</b>

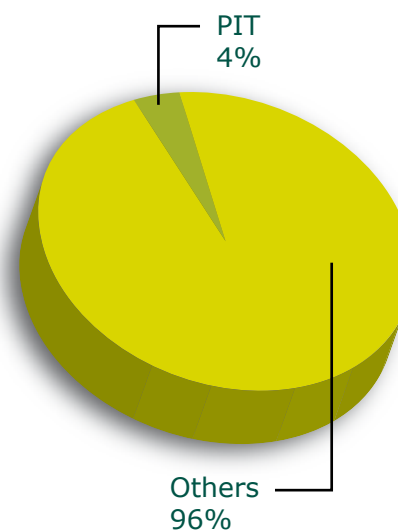
## Other Direct Tax

The revenue collected on account of other direct tax is from motor vehicle, business & professional licences, airport services tax, municipal tax, health contribution and royalties. Total collection from other direct tax amounted to Nu.1,100.885 million, which when compared to previous year's collection shows an increase of 9.48 percent. The increase is mainly from motor vehicle tax, tourism royalty and health contribution. Other direct tax constitutes 6.31 percent of the total revenue. *Table 4* shows the revenue sources under other direct tax.

## BIT as a % of Total Revenue



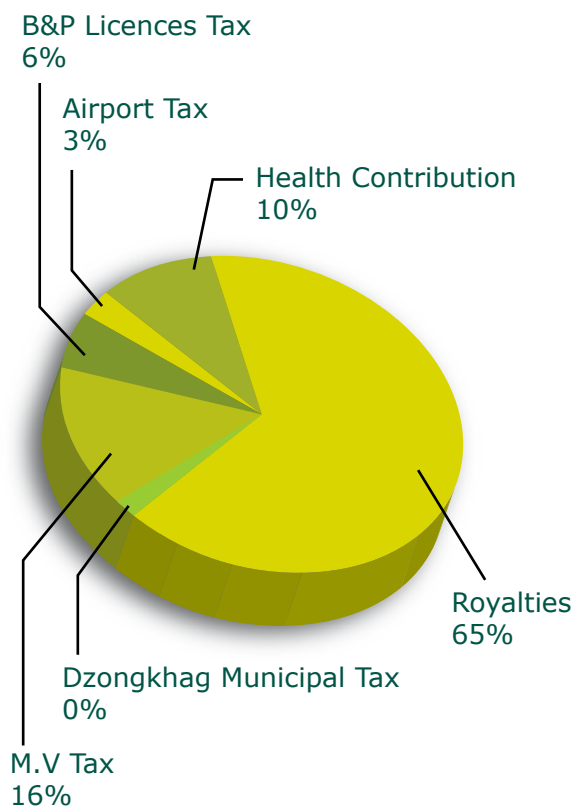
## PIT as a % of Total Revenue



**Table 4: Other Direct Tax Collection**

Source	Nu. In million	% share to total revenue
Royalties	711.380	4.07
Motor Vehicle Tax	177.462	1.02
Health Contribution	105.172	0.60
Business & Prof. License	65.871	0.38
Airport Service Tax	35.079	0.20
Dzongkhag Municipal Tax	5.921	0.03
<b>Total</b>	<b>1,100.885</b>	<b>6.31</b>

### Composition of Other Direct Tax



### Royalties

Royalty from forestry products, mines and minerals and the tourism sector amounts to Nu.711.380 million, which is an increase of 4.52 percent or Nu.30.773 million over the previous year's collection. The nominal increase is from tourism royalty of around Nu.17.777 million and Nu.8.102 million from mines and mineral royalty compared to the previous year. The number of tourist arrival, which had decreased in the previous year gained momentum during the year recording 27,196 international tourists in 2010<sup>2</sup>. Royalties represents 4.07 percent of the total revenue. *Table 5* shows the revenue collected from sources under royalty.

**Table 5: Collection from Royalties**

Source	Nu. In million	% share to total revenue
Royalties from Tourism	535.040	3.06
Royalties from Mines	127.356	0.73
Royalties from Forestry	48.984	0.28
<b>Total</b>	<b>711.380</b>	<b>4.07</b>

### Motor Vehicle Tax

The collection from motor vehicle tax on account of annual registration fee and ownership transfer tax stands at Nu.177.462 million. The collection shows an increase of 30.76 percent or Nu.41.742 million over the previous year's collection. The increase is mainly due to increasing number of vehicles in the recent years. The total motor vehicle in the country including EME (earth moving equipments) as of 30<sup>th</sup> June, 2010 is 48,285<sup>3</sup>. Motor vehicle tax for the year constitutes 1.02 percent of the total revenue.

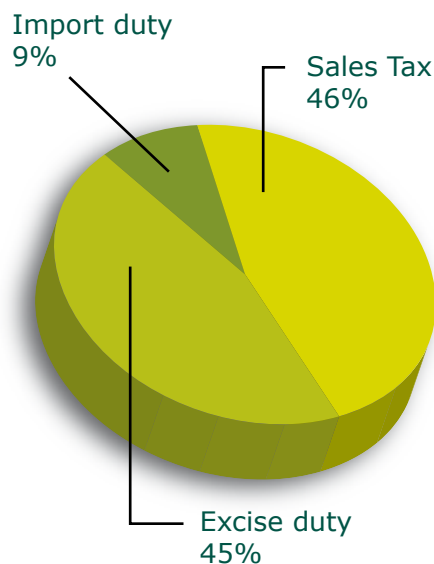
### Business and Professional Licenses

The collection from business and professional licenses is Nu.65.871 million showing a slight increase of Nu.8.287 million over the previous year's collection. The increase in collection could be attributed to increase in the number of new business set up during the year. However, it is likely that the collections in future might decline as majority of the licenses registered are under micro trade unit which is renewable only after three years. Business and professional licenses constitutes 0.38 percent of the total revenue.

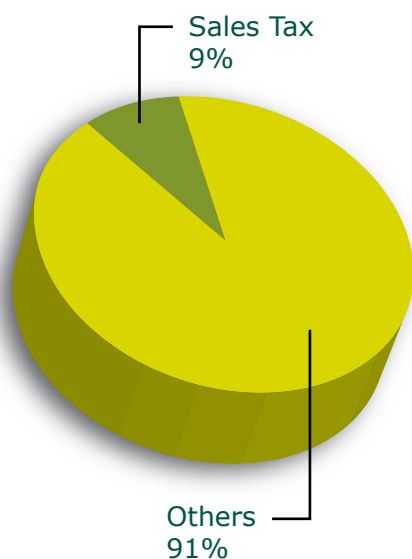
<sup>2</sup> Source Tourism Council of Bhutan

<sup>3</sup> Source Road Safety & Transport Authority

## Composition of Indirect Tax



## Sales Tax as a % of total revenue



## Dzongkhag Municipal Tax

Dzongkhag municipal tax comprises of urban land tax, underdevelopment land tax and urban house tax. However, dzongkhag municipal tax revenue does not include collections from two largest municipalities, viz. Thimphu and Phuentsholing as they have been granted autonomy since 2006. The revenue collected from municipal boundary amounts to 5.921 million, which is a decrease of Nu.3.932 million from the previous year's collection. The collection from this source is expected to decline further in future since some of the dzongkhags such as Samdrupjongkhar and Gelephu have been granted autonomy from July 2011. Municipal tax constitutes 0.03 percent of the total revenue.

## Health Contribution

The collection from health contribution amounts to Nu.105.172 million registering a growth of 13.33 percent or Nu.12.370 million from the previous year's collection. The increase in the collection of health contribution is attributed to salary revision and increasing number of employees both in the private and public sector. Health contribution constitutes 0.60 percent of the total revenue.

## Airport Service Tax

The collection on account of airport service tax stands at Nu.35.079 million showing a slight increase of Nu. 6.109 million compared to the previous year. It constitutes 0.20 percent of the total revenue.

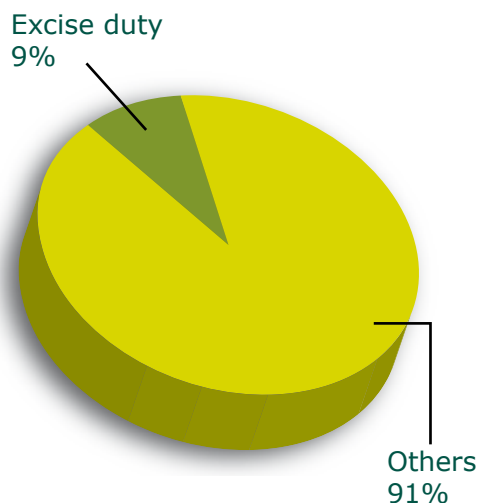
## 2.1.2 Indirect Tax

Indirect tax comprises of revenue from sales tax, excise duty on domestic goods, excise duty refund from GOI, import duty and sale of revenue stamp under other indirect tax revenue. The total collection for the year stands at Nu.3,567.904 million recording an increase of Nu.902.033 million or 33.84 percent. All revenue sources under the indirect tax shows an increase in the collection compared to the previous year, though sales tax and excise duty refund from GOI remains the dominant contributor. Indirect tax for the year constitutes 20.44 percent of the total revenue.

## Sales Tax

Sales tax collection for the year stands at Nu.1,636.413 million recording a growth of 37.31 percent or Nu.444.645 million compared to the previous year. Although the increase has come from all sources under sales tax, major contribution is from sales tax on goods and commodities, petroleum products, and beer and aerated water. Sales tax collection constitutes 9.37 percent of the total revenue. *Table 6* shows the revenue collected under sales tax.

### Excise Duty as a % of total revenue



**Table 6: Collection from Sales Tax**

Source	Nu. In million	% share to Total Revenue
Sales tax on goods	911.451	5.22
Sales tax on beer, alcoholic drinks, aerated water	349.015	2.00
Sales tax on petroleum products	225.555	1.29
Sales tax on hotels	133.321	0.76
Sales tax on cable TV/ cinema	17.071	0.10
<b>Total</b>	<b>1,636.413</b>	<b>9.37</b>

### Excise Duty

Excise duty comprises of duties levied on distillery products manufactured in Bhutan and excise duty refund (EDR) received from the Government of India (GOI) on excisable goods imported from India. Excise duty constitutes 9.20 percent of the total revenue.

Unlike other revenue sources, EDR contributions to the total revenue will not remain consistent over the years since the actual receipt of refund entirely depends on the reimbursement of EDR admissible claims by the GOI in a particular period.

- **Excise Duty on Distillery Products**

Domestic excise duty collection for the year is Nu.321.116 million, which is an increase of Nu.133.981 million or 71.60 percent compared to the previous year's collection. The increase could be attributed to increase in sale of Army Welfare Project products and also increase in Liquor shop license fee. Domestic excise duty on distillery products contributes 1.84 percent to the total revenue.

- **Excise Duty Refund from GOI**

The actual receipt of excise duty refund from GOI amounts to Nu.1,284.226 million, an increase of 19.39 percent. The increase is attributed to increase in volume of imports from India as well as the improved documentation by the Regional Offices. The EDR received during the year pertains to import year 2007. Excise duty refund from GOI contributes 7.36 percent to the total revenue. *Table 7* shows the sources under excise duty.

**Table 7: Collection from Excise Duty**

Source	Nu. in million	% share to Total revenue
Excise duty refund from GOI	1,284.226	7.36
Excise duty on distillery products	321.116	1.84
<b>Total</b>	<b>1,605.342</b>	<b>9.20</b>

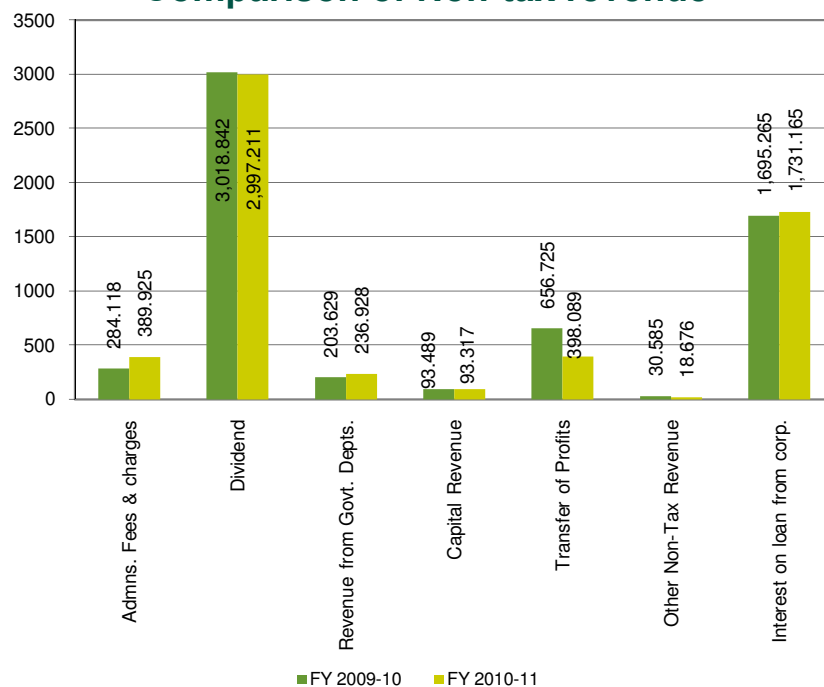
### Import Duty

Import duty collection amounted to Nu.305.946 million, registering an increase of Nu.110.271 million or 56.35 percent over the previous year. The growth is mainly attributed to increase in volume of imports from third countries and improved assessment efforts. Import duty constitutes 1.75 percent of the total revenue.

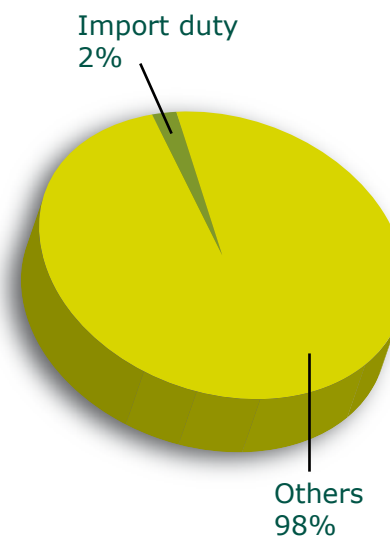
### Other Indirect Tax Revenue

Other indirect tax revenue consists of collections from stamp duty, which represents sale proceeds from revenue and judicial stamps. The collection on account of other indirect tax revenue amounted to Nu.20.203 million showing a nominal increase of Nu.4.533 million or 28.93 percent over the previous year. Other indirect tax constitutes 0.12 percent of the total revenue.

### Comparison of Non-tax revenue



### Import Duty as a % total revenue

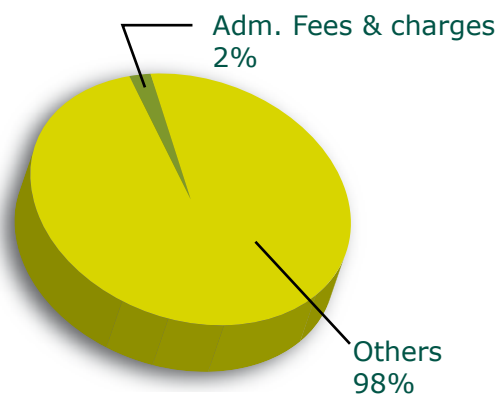


### 2.2. Non-Tax Revenue

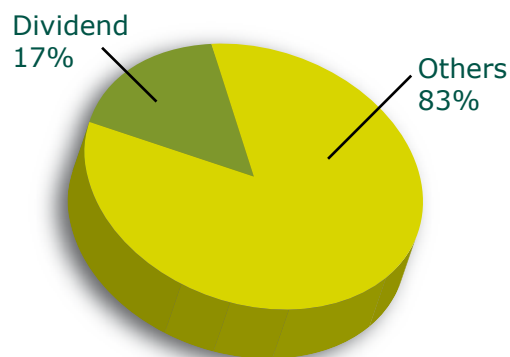
Non-tax revenue comprises of administrative fees & charges, capital revenue from sale of government properties, revenue from government departments, dividend receipts from DHI and other companies, transfer of profits, interest receipts from corporations and other non-tax revenue.

The collection from non-tax revenue for the year stands at Nu.5,865.311 million showing a slight decline of 1.96 percent or Nu.117.342 million over the previous year's collection. The decrease in collection is mainly from the transfer of profit and dividend. However, collections from other sources under non-tax revenue such as administrative fees & charges, and revenue from government departments have increased compared to the previous year. The major contribution was from health sector due to the introduction of drug registration and off hour clinic. Non-tax revenue for the year covers 33.60 percent of the total revenue.

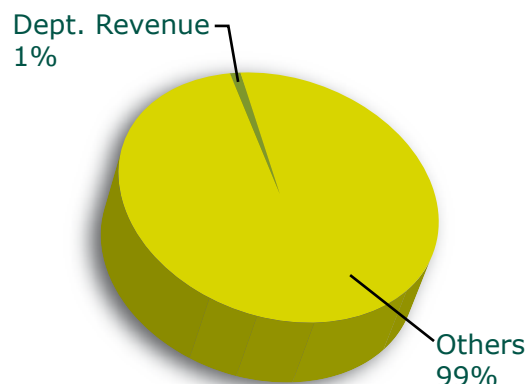
### Administrative fees & charges as a % of total revenue



### Dividend as a % of total revenue



### Revenue from govt. as a % of total revenue



### Administrative Fees & Charges

Collection from administrative fees & charges amounts to Nu.389.925 million registering a growth of 37.24 percent or Nu.105.807 million from the previous year's collection. The major increase is from rental income from mines, higher remittances from depot surcharge and fees & charges on excise under other administrative fees & charges. However, the collection is likely to go down mainly on account of remittances from house rent due to delink of National Housing Development from Ministry of Works and Human Settlement with effect from July 2011. Administrative fees & charges constitute 2.23 percent of the total revenue.

### Dividend

The revenue from dividend comprises of receipts from companies under DHI and the other government companies. Dividend for the year amounts to Nu.2,997.211 million, which is a decrease of Nu.21.631 million or 0.72 percent from the previous year's collection. The revenue from dividend covers 17.17 percent of the total revenue.

### Revenue from Government Departments

Revenue from government departments for the year is Nu.236.928 million, an increase of Nu.33.299 million or 16.35 percent compared to previous year's collection of Nu.203.629 million.

The increased collection are from; cabin charges, dental charges and other health receipts under Department of Health, issuance of identity card fees, work permit fees under Department of Immigration, flight landing/parking charges under Department of Civil Aviation. Further, the introduction of Route Navigation charges from June 2010 has also contributed to the increase. Revenue from government departments constitutes 1.36 percent of the total revenue.

### Capital Revenue

Capital revenue comprises of revenue from sale of government properties and assets, proceeds from agricultural products, bid value from coal, gypsum, dolomite and other capital revenue. The collection from capital revenue is Nu.93.317 million showing a slight decline of 0.18 percent or Nu.0.172 million over the previous year. Capital revenue covers 0.53 percent of the total revenue.

### Transfer of Profits

Revenue on account of transfer of profits from RMA and Department of Lottery (DoL) amounted to Nu.398.089 million. The reduced remittance from RMA is mainly because of the rise in interest expense but fall in interest income. It is noted that the remittances received from RMA during the fiscal year 2010-11 pertains to the profits earned in 2009-10. Further,



with the closure of Department of Lottery office, the revenue is further expected to decline from next fiscal year. The Revenue from transfer of profits constitutes 2.28 percent of the total revenue.

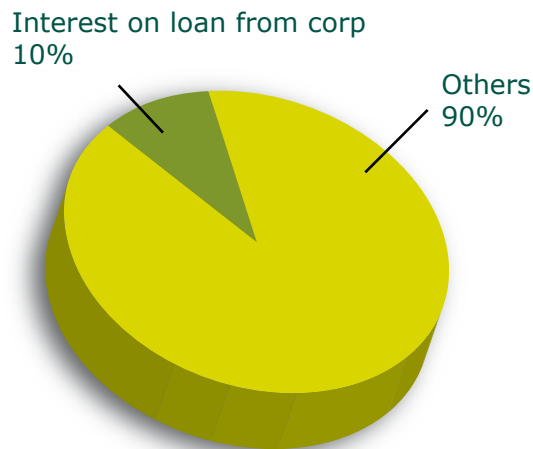
### Other Non-tax Revenue

Other non-tax revenue includes audit recoveries, recovery of outstanding dues and security/earnest money. Revenue from this source amounted to Nu.18.676 million, which is a decrease of Nu.11.909 million over the previous year's collection. Unlike the previous year's collection, not much was collected on account of outstanding loans, audit recoveries, documentation fees, and fines & penalties. Other non tax revenue constitutes 0.11 percent of the total revenue.

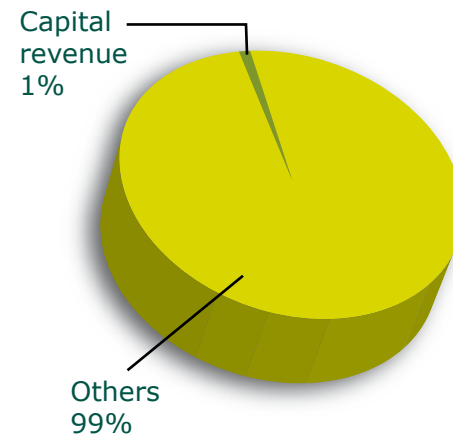
### Interest on Loan from Corporations

Interest on loan from corporations comprises of GOI loan and other on-lending loans for government projects. Although this source of revenue is accounted for in the government revenue, it is solely meant for servicing of external loans. The interest on loan for the year amounted to Nu.1,731.165 million, which is an increase of Nu.35.900 million or 2.12 percent from the previous year. The increase is from the on-lending loan on account of higher interest repayment for Dagachu Hydro Power Project (DHPP). This source constitutes 9.92 percent of the total revenue.

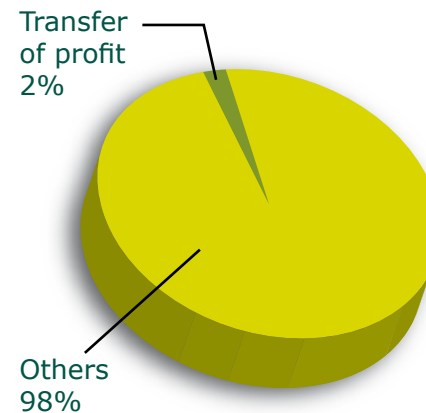
### Interest receipts as a % of total revenue



### Capital Revenue as a % of total revenue



### Transfer of profit as a % of total revenue



### 3. SECTORAL REVENUE

Sectoral<sup>4</sup> revenue includes collections from different sectors such as electricity, trading, services, primary, manufacturing and finance. Sectoral revenue for the year stands at Nu.12,316.844 million recording an increase of 15.5 percent or Nu.1,651.501 million over the previous year.

Revenue from sectors contributes 69.5 percent to the total revenue. *Table 8* shows the revenue collection from the various sectors.

**Table 8: Highlights of Revenue by Sectors Nu: In million**

Sector	FY 2009-10	% of Total Revenue	FY 2010-11	% of Total Revenue	(+) or (-) (Nu)	(+) or(-) % growth
Electricity	3,790.029	24.1	3,817.924	21.5	27.895	0.7
Trade	3,464.449	22.0	4,882.968	27.5	1,418.519	40.9
Services	1,938.929	12.3	2,158.361	12.2	219.432	11.3
Finance	841.758	5.3	547.473	3.1	(294.285)	(35.0)
Manufacturing	420.759	2.7	658.343	3.7	237.584	56.5
Primary	209.419	1.3	251.775	1.4	42.356	20.2
<b>Total</b>	<b>10,665.343</b>	<b>67.7</b>	<b>12,316.844</b>	<b>69.5</b>	<b>1,651.501</b>	<b>15.5</b>

#### Trade

It is interesting to note that this year Trade sector emerged as the leading sector contributing Nu.4,882.968 million to the government revenue. Increased collection from CIT & BIT (Trading units), sales tax & depot surcharge, excise duty refund from GOI, and import duty have contributed to its growth. The collection from this sector constitutes 27.5 percent of the total revenue.

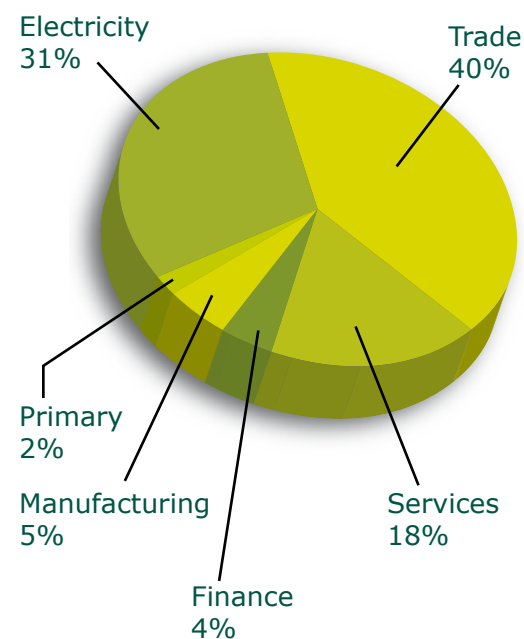
#### Electricity

Electricity is the next leading sector after Trade contributing Nu.3,817.924 million to the national exchequer. The increased collection of Nu.27.895 million has mainly come from BPC. Whereas, the remittances from DGPCL, both on account of CIT and dividend transfers, including THPA has decreased slightly compared to the previous year's collection. The collection from this sector constitutes 21.5 percent of the total revenue.

#### Service

The contribution from Service sector amounted to Nu.2,158.361 million showing an increase of Nu.219.432 million or 11.3 percent from the previous year's collection. Major increase has come from transportation sector, sales tax on services and other services. Revenue from this sector constitutes 12.2 percent of the total revenue.

### Composition of Sectoral Revenue



<sup>4</sup> Sectoral revenue are based on gross collection and excludes PIT collections, DHI and Interest receipts on loan from corporations

## Manufacturing

The collection from the manufacturing sector stands at Nu.658.343 million registering a growth of 56.5 percent or Nu.237.584 million. The increase is from BFAL, AWP, and other manufacturing companies. The payment of corporate tax for the first time by Eastern Bhutan Ferro Silicon Pvt. Ltd. (EBFSPL) also added to the growth under this sector. The revenue from this source comprises of 3.7 percent of the total revenue.

## Finance

The revenue from finance sector is Nu.547.473 million, which is a decrease of Nu.294.285 million or 35 percent from the previous year. The fall in revenue under this sector is mainly due to the reduced remittances from RMA and RICBL. Revenue from this sector contributes 3.1 percent of the total revenue.

## Primary

Primary sector covers forestry, mining and agricultural activities. Revenue from this sector amounted to Nu.251.775 million, which increased by Nu.42.356 million or 20.2 percent compared to the previous year's collection. The increase has mostly come from NRDCL and forest royalty. Primary sector constitutes 1.4 percent of the total revenue.

## 4. Top Ten Revenue Agencies

Top ten revenue agencies have been identified based on their contribution to the total revenue. The ranking for the current as well as previous year has been regrouped for appropriate comparison of the revenue agencies during the fiscal year. The overall collection from the top ten agencies reached Nu.8,386.566 million contributing 47.3 percent to the total revenue.

Table 9 shows the revenue collected from top ten agencies and the details are further explained.

**Table 9 : Top Ten Revenue Agencies**

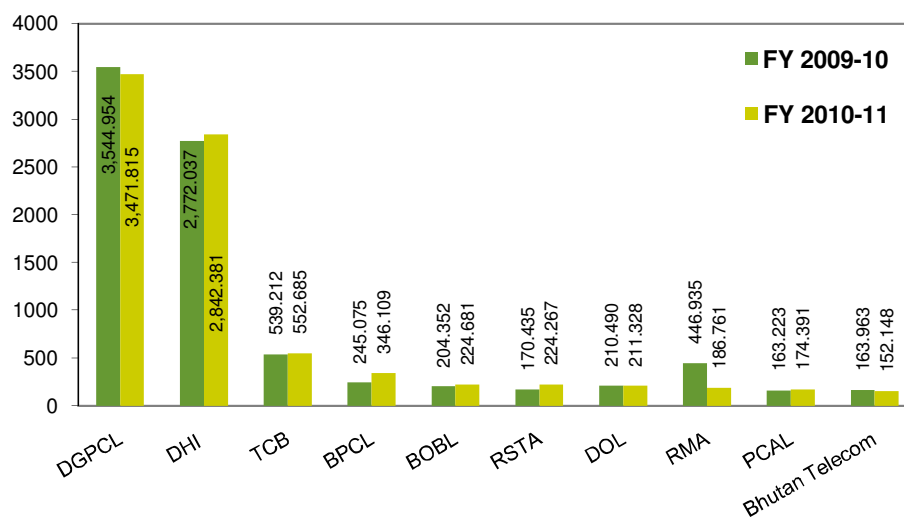
**Nu. In million**

Source of Revenue	2009-10	2010-11	Rank	(+) or (-) (Nu)	(+) or (-) (%)	% of Total Revenue 2010-11
DGPCL	3,544.954	3,471.815	<b>1</b>	(73.139)	(2.1)	19.6
DHI	2,772.037	2,842.381	<b>2</b>	70.344	2.5	16.0
TCB	539.212	552.685	<b>3</b>	13.473	2.5	3.1
BPCL	245.075	346.109	<b>4</b>	101.034	41.2	2.0
BOBL	204.352	224.681	<b>5</b>	20.329	9.9	1.3
RSTA	170.435	224.267	<b>6</b>	53.832	31.6	1.3
Department of Lottery	210.490	211.328	<b>7</b>	0.838	0.4	1.2
RMA	446.935	186.761	<b>8</b>	(260.174)	(58.2)	1.1
PCAL	163.223	174.391	<b>9</b>	11.168	6.8	1.0
Bhutan Telecom	163.963	152.148	<b>10</b>	(11.815)	(7.2)	0.9
<b>Total</b>		<b>8,386.566</b>				<b>47.3</b>
<b>Total National Revenue</b>	<b>15,749.063</b>	<b>17,729.124</b>				

## 4.1 Druk Green Power Corporation Limited (DGPCL)

This year DGPCL stands out as the highest contributor to the government revenue among the revenue agencies. Remittances from DGPCL inclusive of both CIT and dividend amounted to Nu.3,471.815 million during the year. Contribution from DGPC, however, declined compared to the previous year by around Nu.73 million or 2.1 percent. Revenue from DGPCL comprises 19.6 percent of the total revenue.

## Comparison of Revenue Agencies



## 4.2 Druk Holding and Investments (DHI)

The DHI was established in November 2007 under the Royal Charter to hold and manage the existing and future investments of the government<sup>5</sup>. The DHI has five owned companies (DGPC, BPC, NRDC, Bhutan Telecom and Druk Air), two controlled companies (BoBL, STCBL), and five linked companies (BBPL, BFAL, BNBL, PCAL and RICBL). The remittance to the government comprises of DHI's own corporate tax and dividend like any other registered company plus the 90% of profit after tax (PAT) of THPA. The overall contribution from DHI amounts to Nu.2,842.381 million, which is an increase of 2.5 percent compared to the previous year. It constitutes 16 percent of the total revenue.

## 4.3 Tourism Council of Bhutan (TCB)

TCB with its contribution of Nu.552.685 million stands third in the top ten agencies. Collection from TCB constitutes royalty on tourism and withholding taxes from tourism businesses. The revenue from TCB showed a slight increase of Nu.13.473 million or 2.5 percent mainly on account of tourism royalty. The number of tariff paying tourists has increased to 27,196 in 2010<sup>6</sup> as compared to 23,480 in 2009. Revenue from this source comprises of 3.1 percent of the total revenue.

## 4.4 Bhutan Power Corporation Limited (BPCL)

BPC has contributed Nu.346.109 million registering a growth of 41.2 percent or Nu.101.034 million from the previous year. The increase in the sale of electricity and reduction in the wheeling tariff from Nu.0.125 per unit to Nu.0.111 per unit with effect from August 2010<sup>7</sup> has contributed towards its growth. The revenue from this source constitutes 2 percent of the total revenue.

## 4.5 Bank of Bhutan Limited (BOBL)

BOBL with its contribution of Nu.224.681 million comes fifth in the top ten lists. The contribution increased by 9.9 percent during the year. The increase in profit margin could be attributed to the prudent lending policy, strong recovery efforts by

<sup>5</sup> Source Annual Report 2010, DHI

<sup>6</sup> Source Tourism Council of Bhutan

<sup>7</sup> Source Annual Report 2010, BPC

the bank, and decrease in their non-performing loans. Revenue from BOBL constitutes 1.3 percent of the total revenue.

#### **4.6 Road Safety and Transport Authority (RSTA)**

Receipt from RSTA on account of motor vehicle tax, fees and charges for the year stands at Nu.224.267 million registering an increase of Nu.53.832 million or 31.6 percent from the previous year's collection of Nu.170.435 million. The total number of registered vehicles in the country as of 30<sup>th</sup> June, 2010<sup>8</sup> is 48,285. It constitutes 1.3 percent to the total revenue.

#### **4.7 Department of Lottery (DOL)**

DOL contributed Nu.211.328 million for the year, a minimal increase of Nu.0.838 million from the previous year. Revenue from this source constitutes 1.2 percent of the total revenue.

#### **4.8 Royal Monetary Authority (RMA)**

The remittances on account of net profit transfer from RMA decreased to Nu.186.761 million compared to the previous year's collection of Nu.446.935 million. The reduced remittance from RMA is mainly because of the fall in interest rates on overseas investments. It is noted that the remittances received from RMA during the fiscal year 2010-11 pertains to the profits earned in 2009-10. Revenue from this source constitutes 1.1 percent of the total revenue.

#### **4.9 Penden Cement Authority Limited (PCAL)**

PCAL with its contribution of Nu.174.391 million enters the top ten lists for the year. The collection increased by 6.8 percent or Nu.11.168 million due to the increase in demand of cement by the construction industry. Revenue from this source constitutes 1.0 percent of the total revenue.

#### **4.10 Bhutan Telecom**

Revenue from Bhutan Telecom contributed Nu.152.148 million and it constitutes 0.9 percent of the total revenue. The declared CIT paid by the company for the income year 2010 was higher than the previous year. However, the collection stands higher in the previous year by Nu.11.815 million because of the additional CIT raised through assessment by RRCO which was deposited in fiscal year 2009-10.

### **5. Revenue Performance by Region**

This section highlights revenue performances by all regional revenue and customs offices. Collection this year has recorded a growth of 12.6 percent or Nu.1,980.061<sup>9</sup> million over the previous year's collection. *Table 10* shows the revenue contribution from regions and its jurisdiction.

#### **5.1 RRCO Thimphu**

The total collection of Thimphu region reached Nu.12,427.330 million recording a growth of 5.7 percent or Nu.673.733 million as compared to the previous year's collection. The increase is largely contributed by the tax revenue; especially from the direct taxes. The region contributes 70.1 percent to the total revenue.

8 Source Road Safety and Transport Authority

9 Comparison made on gross collections

## 5.2 RRCO Phuentsholing

The collection from Phuentsholing region amounted to Nu.3,219.036 million registering a growth of 31.87 percent or Nu.778.014 million compared to the previous year. The growth is attributed to the increased collections from CIT, sales tax, and import duty. The consolidation of accounts of AWP in Phuentsholing from this year also contributed to the increase in CIT under the region. The region contributes 18.2 percent of the total revenue.

## 5.3 RRCO Samtse

Samtse region contributed Nu.617.071 million during the year. Revenue from this region has increased by 21.8 percent or Nu.110.411 million. The growth in this region comes from domestic excise, CIT, and PIT. The region contributes 3.5 percent to the total revenue.

## 5.4 RRCO Samdrupjongkhar

The highest growth recorded among the region for the year is Samdrupjongkhar region. The collection amounted to Nu.598.289 million showing an increase of 62.12 percent or Nu.229.245 million from the previous year. Enhanced collections are from sales tax, CIT and BIT. The Eastern Bhutan Ferro Silicon Pvt. Ltd (EBFSPL) and Druk Plaster & Chemicals Limited that were initially under tax holiday paid its first CIT during the year contributing to the growth. The region contributes 3.4 percent to the total revenue.

## 5.5 RRCO Paro

Paro region contributed Nu.341.885 million, which when compared to the previous year's collection is an increase of Nu.73.455 million or 27.4 percent. The major increase is from indirect taxes and revenue from government department under non tax revenue. The region contributes 1.9 percent to the total revenue.

## 5.6 RRCO Gelephu

The collection from Gelephu region amounts Nu.266.935 million, which is an increase of Nu.74.286 million or 38.6 percent from the previous year's collection. The increase is mostly from BIT, PIT, sales tax, and administrative fees and

charges. The increase under sales tax is due to increase in volume of imports/transactions by the Bhutan Centennial Distillery (BCD) and Shyama Power, which expanded its coverage from Tsirang to Zhemgang, Dagana and Tronga as well. The region contributes 1.5 percent to the total revenue.

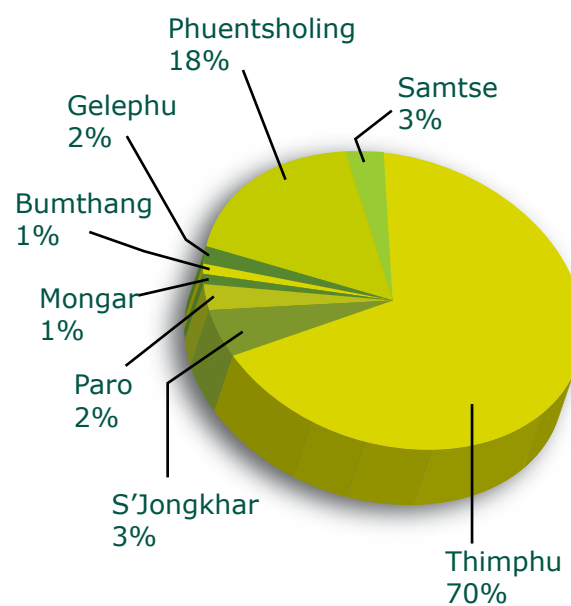
## 5.7 RRCO Mongar

Mongar region contributed Nu.173.304 million, a slight increase of Nu.32.013 million or 22.7 percent increase compared to previous year's collection. The growth was mainly attributed to increased collection from BIT and PIT. The region contributes 1.0 percent to the total revenue.

## 5.8 RRCO Bumthang

The collection from Bumthang region amounted to Nu.85.274 million showing an increase of 11.7 percent or Nu.8.904 million from the previous year's collection. The increase is from BIT and PIT under direct tax. The region contributes 0.5 percent to the total revenue.

## Composition of RRCOs



**Table 10: Collection by Regions****Nu in million**

Particulars	P'ling	Thimphu	Paro	Samtse	S'Jongkhar	Mongar	Gelephu	Bumthang	Total
No. of Dzongkhag(s)	1	4	2	1	2	4	4	2	<b>20</b>
Tax Revenue	2,783.110	7,271.336	277.089	595.985	502.575	136.844	202.443	74.759	<b>11,844.141</b>
% of total Regional Revenue	86.46	58.51	81.05	96.58	84.00	78.96	75.84	87.67	<b>66.81</b>
Non Tax Revenue	435.926	5,155.994	64.796	21.086	95.714	36.460	64.492	10.515	<b>5,884.983</b>
% of Total Regional Revenue	13.54	41.49	18.95	3.42	16.00	21.04	24.16	12.33	<b>33.19</b>
Total Tax & Non-Tax Revenue	3,219.036	12,427.330	341.885	617.071	598.289	173.304	266.935	85.274	<b>17,729.124</b>
% of Total National Revenue*	18.2	70.1	1.9	3.5	3.4	1.0	1.5	0.5	<b>100.0</b>

Note: Figures are based on gross collection

**Table 11: Collection vis-a-vis Target Region wise**
**Nu in million**

Region	Source of Revenue	FY 2010-11		FY 2009-10	Achievement to target (+/-)		Collection compared to 2009-10 (+/-)	
		Collection	Target	Collection	Nu	%	Nu	%
P'ling	Tax	2,783.110	2,209.890	2,066.610	573.220	25.94	716.500	34.67
	Non Tax	435.926	394.079	374.412	41.847	10.62	61.514	16.43
	Total	3,219.036	2,603.969	2,441.022	615.067	23.62	778.014	31.87
Thimphu	Tax	7,271.336	7,402.431	6,380.163	(131.095)	(1.77)	891.173	13.97
	Non Tax	5,155.994	5,206.527	5,373.434	(50.533)	(0.97)	(217.440)	(4.05)
	Total	12,427.330	12,608.958	11,753.597	(181.628)	(1.44)	673.733	5.73
Paro	Tax	277.089	250.060	230.081	27.029	10.81	47.008	20.43
	Non Tax	64.796	53.127	38.349	11.669	21.96	26.447	68.96
	Total	341.885	303.187	268.430	38.698	12.76	73.455	27.36
Samtse	Tax	595.985	535.444	484.598	60.541	11.31	111.387	22.99
	Non Tax	21.086	24.081	22.062	(2.995)	(12.44)	(0.976)	(4.42)
	Total	617.071	559.525	506.660	57.546	10.28	110.411	21.79
S/J	Tax	502.575	324.095	283.924	178.480	55.07	218.651	77.01
	Non Tax	95.714	90.170	85.120	5.544	6.15	10.594	12.45
	Total	598.289	414.265	369.044	184.024	44.42	229.245	62.12
Gelephu	Tax	202.443	166.471	142.485	35.972	21.61	59.958	42.08
	Non Tax	64.492	50.075	50.164	14.417	28.79	14.328	28.56
	Total	266.935	216.546	192.649	50.389	23.27	74.286	38.56
Bumthang	Tax	74.759	75.531	65.243	(0.772)	(1.02)	9.516	14.59
	Non Tax	10.515	11.342	11.127	(0.827)	(7.29)	(0.612)	(5.50)
	Total	85.274	86.873	76.370	(1.599)	(1.84)	8.904	11.66
Mongar	Tax	136.844	133.964	110.151	2.880	2.15	26.693	24.23
	Non Tax	36.460	35.264	31.140	1.196	3.39	5.320	17.08
	Total	173.304	169.228	141.291	4.076	2.41	32.013	22.66
<b>Overall</b>	<b>Tax</b>	<b>11,844.141</b>	<b>11,097.886</b>	<b>9,763.255</b>	<b>746.255</b>	<b>6.72</b>	<b>2,080.886</b>	<b>21.31</b>
	<b>Non Tax</b>	<b>5,884.983</b>	<b>5,864.665</b>	<b>5,985.808</b>	<b>20.318</b>	<b>0.35</b>	<b>(100.825)</b>	<b>(1.68)</b>
	<b>Total</b>	<b>17,729.124</b>	<b>16,962.551</b>	<b>15,749.063</b>	<b>766.573</b>	<b>4.52</b>	<b>1,980.061</b>	<b>12.57</b>



## 6. Private Sector

The revenue from private sector excluding the joint public sector corporations for the year is Nu.1,514.811 million recording a substantial growth of 62.5 percent or Nu.582.614 million compared to the previous year. The increase is due to improved collections from CIT, BIT and health contribution. Revenue from private sector accounts for 13 percent of tax revenue and 9 percent of the total revenue.

### 6.1 Private Sector Revenue

**Table 12: Collection from Private Sectors** Nu. In million

Source of Revenue	2009-10 FY	2010-11 FY	% growth (+) or (-)
<b>1 Business Income Tax</b>	707.298	1,109.880	56.92
<b>2 Corporate Income Tax</b>	189.119	363.114	92.00
<b>3 Health Contribution</b>	35.780	41.817	16.87
<b>Total Private Sector Revenue</b>	<b>932.197</b>	<b>1,514.811</b>	<b>62.50</b>
<b>% of Tax Revenue</b>	<b>10</b>	<b>13</b>	
<b>% of Total National Revenue</b>	<b>6</b>	<b>9</b>	

#### 6.1.1 Corporate Income Tax:

The collection from CIT has increased to Nu.363.114 from Nu.189.119 million in the previous year registering a growth of 92 percent or Nu.173.995 million. The increase is largely due to better performance by the private corporate units.

#### 6.1.2 Business Income Tax:

The collection from BIT amounted to Nu.1,109.880 million registering a growth of 56.9 percent or Nu.402.582 million. Higher remittances are largely due to increase in the number of business units and also attributed to improved collection efforts and timely assessments.

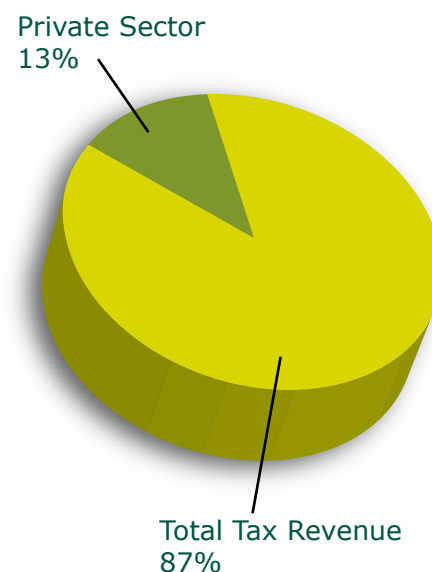
#### 6.1.3 Health Contribution from Private Sector:

The collection on account of health contribution stands at Nu.41.817 million showing an increase of 16.87 percent or Nu.6.037 million compared to the previous year. The health contribution collection only includes those corporate and business units who maintain book of accounts.

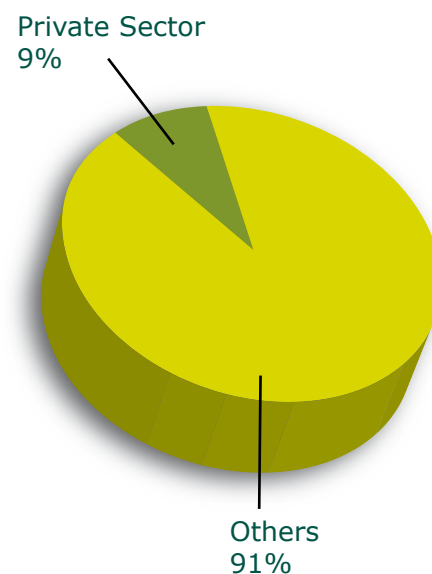
## 7. Top Ten Private Businesses

Revenue from top ten private businesses for the year stands at Nu.262.864 million, which is an increase of Nu.72.909 million or 38% from the contribution

### Private Sector & Tax Revenue



### Private Sector & Total Revenue



made by top ten private businesses in the last fiscal year. Mining houses are leading the private business as can be seen from the table below with the top four of them being directly associated with mining activities. Jigme Mining Company Limited has outshone other private businesses contributing Nu.55.882 million followed by the new entrant Eastern Bhutan Ferro Silicon Private Limited (EBFSPL) and SD Eastern Bhutan Coal Company Ltd.

**Table 13**

Rank	Private Businesses	FY 2010-11	% to total revenue
1	Jigme Mining Company Ltd	55.882	0.3
2	Eastern Bhutan Ferro Silicon Pvt. Ltd	50.445	0.3
3	SD Eastern Bhutan Coal Co. Ltd	49.353	0.3
4	Druk Satair Corporation Ltd.	43.213	0.2
5	Jigme industries	28.334	0.2
6	Tashi Commercial Corporation (HQ)	9.800	0.1
7	Sherja Equipment Hiring Unit	8.231	0.0
8	Singye Group of Companies	7.154	0.0
9	Bhutan Oil Corporation (TCC)	5.800	0.0
10	Nima Construction	4.652	0.0
	<b>Total</b>	<b>262.864</b>	<b>1.5</b>

## 8. Revenue Outlook for FY 2010-11

The Department realizes that enhancing internal resource mobilization effort is of paramount importance to realize the envisioned socio-economic transformation as per the GNH development goal.

The revenue projection for the fiscal year 2011-12 is set at Nu.18,606.980 million. We are optimistic that we would be able to achieve the target through effective administration and efficient revenue management system.

The Department is taking initiatives to improve service delivery and reduce costs of collection. The initiatives include development of Revenue Administration Management Information System (RAMIS), which is a web-based real time data management system that would facilitate e-filing of tax returns and on-line payment of taxes. The system is being developed with technical assistance from ADB and expected to be in operation by 2013.

On improving our taxpayer services, the Department is considering possibilities of introducing direct deposit of taxes into the banks as well as extending ATM/Debit Cards swipe facilities.

Other measures undertaken to improve our efficiency in revenue management is reviewing the existing revenue account codes in line with international standards and strengthening the internal control. The restructuring of revenue codes would remove anomalies and help maintain consistency, uniformity, and improved database for reliable forecasts.

The above initiatives will bring about better transparency, accountability, and efficiency in the revenue administration to ensure steady growth in the revenue and contribute to the nation building.

# PART B

*Annexures*



## ANNEXURE I DETAILS OF NATIONAL REVENUE : FY 2010-2011

Nu. in million

Sl. No	Source of Revenue	2009-2010 (Actual Gross)	Refund (2009-2010)	2009-2010 (Net Revenue)	2010-2011 (Actual Gross)	Refund (2010-2011)	2010-2011 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9)[8-5]	(10) [9 of 5]	(11)
<b>A</b>	<b>Tax Revenue</b>	<b>9763.255</b>	<b>107.474</b>	<b>9655.781</b>	<b>11844.141</b>	<b>250.655</b>	<b>11593.486</b>	<b>1937.705</b>	<b>20.07</b>	<b>66.40</b>
<b>I</b>	<b>Direct Tax</b>	<b>7047.581</b>	<b>57.671</b>	<b>6989.910</b>	<b>8164.157</b>	<b>138.576</b>	<b>8025.581</b>	<b>1035.671</b>	<b>14.82</b>	<b>45.97</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>4711.311</b>	<b>1.215</b>	<b>4710.096</b>	<b>5109.892</b>	<b>0.000</b>	<b>5109.892</b>	<b>399.796</b>	<b>8.49</b>	<b>29.27</b>
1.1	DHI	1327.987		1327.987	1372.455		1372.455	44.468	3.35	7.86
1.2	DGPCL	1975.138		1975.138	1952.723		1952.723	(22.415)	(1.13)	11.18
1.3	BFAL	51.339		51.339	138.876		138.876	87.537	170.51	0.80
1.4	PCAL	163.223		163.223	174.391		174.391	11.168	6.84	1.00
1.5	BOBL	204.352		204.352	224.681		224.681	20.329	9.95	1.29
1.6	RICBL	79.477		79.477	25.278		25.278	(54.199)	(68.19)	0.14
1.7	BNBL	110.994		110.994	110.753		110.753	(0.241)	(0.22)	0.63
1.8	NRDCL	17.850		17.850	31.641		31.641	13.791	77.26	0.18
1.9	BBPL	14.200		14.200	14.273		14.273	0.073	0.51	0.08
1.10	BFPL	1.667		1.667	2.641		2.641	0.974	58.43	0.02
1.11	FCBL	13.182		13.182	14.876		14.876	1.694	12.85	0.09
1.12	AWPL	19.971		19.971	47.274		47.274	27.303	136.71	0.27
1.13	STCBL	20.712		20.712	32.962		32.962	12.250	59.14	0.19
1.14	BPCL	245.075		245.075	346.109		346.109	101.034	41.23	1.98
1.15	BCCL	5.596		5.596	0.000		0.000	(5.596)	(100.00)	0.00
1.16	BTCL	1.767		1.767	0.151		0.151	(1.616)	(91.45)	0.00
1.17	Bhutan Telecom	163.963		163.963	152.148		152.148	(11.815)	(7.21)	0.87
1.18	Yangzom Cement	0.145		0.145	0.090		0.090	(0.055)	(37.93)	0.00
1.19	SD Eastern Bhutan Coal Co. Ltd.	37.412		37.412	49.352		49.352	11.940	31.91	0.28
1.20	Kuensel Corporation	1.546		1.546	3.427		3.427	1.881	121.67	0.02
1.21	Druk Satair Company Ltd.	38.541		38.541	43.213		43.213	4.672	12.12	0.25
1.22	Bhutan Polymers Company Ltd.	3.532		3.532	3.119		3.119	(0.413)	(11.69)	0.02
1.23	Bhutan Polythene Company Ltd.	1.134		1.134	3.308		3.308	2.174	191.71	0.02

1.24	Jigme Industries	7.370		7.370	28.333		28.333	20.963	284.44	0.16
1.25	Jigme Polytex	4.450		4.450	0.000		0.000	(4.450)	(100.00)	0.00
1.26	Jigme Mining Company	57.073		57.073	55.883		55.883	(1.190)	(2.09)	0.32
1.27	Singye Group of Companies	0.000		0.000	7.154		7.154	7.154	0.00	0.04
1.28	Bhutan Post	2.880		2.880	2.330		2.330	(0.550)	(19.10)	0.01
1.29	Druk Air	71.210		71.210	63.143		63.143	(8.067)	(11.33)	0.36
1.30	Eastern Bhutan Ferro Silicon Pvt. Ltd	0.000		0.000	50.445		50.445	50.445	0.00	0.29
1.32	TDS on CIT	34.222	1.215	33.007	34.223		34.223	1.216	3.68	0.20
1.33	Other Corporations	35.303		35.303	124.640		124.640	89.337	253.06	0.71
<b>2</b>	<b>Business Income Tax</b>	<b>713.288</b>	<b>5.990</b>	<b>707.298</b>	<b>1114.646</b>	<b>4.766</b>	<b>1109.880</b>	<b>402.582</b>	<b>56.92</b>	<b>6.36</b>
2.1	Business income tax	211.365	0.682	210.683	342.513	0.156	342.357	131.674	62.50	1.96
2.2	TDS on BIT	481.945	5.308	476.637	754.488	4.610	749.878	273.241	57.33	4.30
2.3	Tourism (withholding tax)	19.978		19.978	17.645		17.645	(2.333)	(11.68)	0.10
<b>3</b>	<b>Personal Income Tax</b>	<b>617.446</b>	<b>50.466</b>	<b>566.980</b>	<b>838.734</b>	<b>133.809</b>	<b>704.925</b>	<b>137.945</b>	<b>24.33</b>	<b>4.04</b>
3.1	PIT	617.446	50.466	566.980	838.734	133.809	704.925	137.945	24.33	4.04
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>1005.536</b>	<b>0.000</b>	<b>1005.536</b>	<b>1100.885</b>	<b>0.000</b>	<b>1100.885</b>	<b>95.349</b>	<b>9.48</b>	<b>6.31</b>
4.1	Motor vehicle tax	135.720		135.720	177.462		177.462	41.742	30.76	1.02
4.2	Business & professional licence	57.584		57.584	65.871		65.871	8.287	14.39	0.38
4.3	Airport service tax	28.970		28.970	35.079		35.079	6.109	21.09	0.20
4.4	Dzongkhag municipal tax	9.853		9.853	5.921		5.921	(3.932)	(39.91)	0.03
4.5	Health contribution	92.802		92.802	105.172		105.172	12.370	13.33	0.60
4.6	Royalties	680.607		680.607	711.380		711.380	30.773	4.52	4.07
4.6.1	Forestry products	44.090		44.090	48.984		48.984	4.894	11.10	0.28
4.6.2	Mines & minerals	119.254		119.254	127.356		127.356	8.102	6.79	0.73
4.6.3	Tourism	517.263		517.263	535.040		535.040	17.777	3.44	3.06
<b>II</b>	<b>Indirect Tax</b>	<b>2715.674</b>	<b>49.803</b>	<b>2665.871</b>	<b>3679.984</b>	<b>112.080</b>	<b>3567.904</b>	<b>902.033</b>	<b>33.84</b>	<b>20.44</b>
<b>5</b>	<b>Sales Tax</b>	<b>1237.413</b>	<b>45.645</b>	<b>1191.768</b>	<b>1747.699</b>	<b>111.286</b>	<b>1636.413</b>	<b>444.645</b>	<b>37.31</b>	<b>9.37</b>

5.1	Sales tax on goods & commodities	701.518	43.476	658.042	1019.034	107.583	911.451	253.409	38.51	5.22
5.2	Sales tax on petroleum products	152.251	2.169	150.082	229.238	3.683	225.555	75.473	50.29	1.29
5.3	Sales tax on hotel & restaurant	95.627		95.627	133.341	0.020	133.321	37.694	39.42	0.76
5.4	Sales tax on cable tv & cinema	16.363		16.363	17.071		17.071	0.708	4.33	0.10
5.5	Sales tax on beer, aerated water & alcoholic drinks	271.654		271.654	349.015		349.015	77.361	28.48	2.00
<b>6</b>	<b>Excise Duty</b>	<b>1266.352</b>	<b>3.594</b>	<b>1262.758</b>	<b>1605.342</b>	<b>0.000</b>	<b>1605.342</b>	<b>342.584</b>	<b>27.13</b>	<b>9.20</b>
6.1	Distillery products	190.729	3.594	187.135	321.116		321.116	133.981	71.60	1.84
6.2	Excise duty refund from GOI	1075.623		1075.623	1284.226		1284.226	208.603	19.39	7.36
<b>7</b>	<b>Import Duty</b>	<b>196.239</b>	<b>0.564</b>	<b>195.675</b>	<b>306.740</b>	<b>0.794</b>	<b>305.946</b>	<b>110.271</b>	<b>56.35</b>	<b>1.75</b>
7.1	Goods & commodities	180.318	0.564	179.754	284.188	0.794	283.394	103.640	57.66	1.62
7.2	Customs service charges	15.921		15.921	22.552		22.552	6.631	41.65	0.13
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>15.670</b>		<b>15.670</b>	<b>20.203</b>		<b>20.203</b>	<b>4.533</b>	<b>28.93</b>	<b>0.12</b>
8.1	Stamp duty	15.670		15.670	20.203		20.203	4.533	28.93	0.12
8.2	Export tax/finest and penalties	0.000		0.000	0.000		0.000	0.000	0.00	0.00
<b>B</b>	<b>Non -Tax Revenue</b>	<b>5985.808</b>	<b>3.155</b>	<b>5982.653</b>	<b>5884.983</b>	<b>19.672</b>	<b>5865.311</b>	<b>(117.342)</b>	<b>(1.96)</b>	<b>33.60</b>
<b>9</b>	<b>Admns. Fees &amp; charges</b>	<b>285.431</b>	<b>1.313</b>	<b>284.118</b>	<b>394.895</b>	<b>4.970</b>	<b>389.925</b>	<b>105.807</b>	<b>37.24</b>	<b>2.23</b>
9.1	Judiciary fees & charges	12.692	0.005	12.687	16.126		16.126	3.439	27.11	0.09
9.2	House rent	87.483	0.120	87.363	92.136	0.042	92.094	4.731	5.42	0.53
9.3	Hire charges	12.379	0.020	12.359	15.278	3.793	11.485	(0.874)	(7.07)	0.07
9.4	Rural life insurance	22.821		22.821	23.304		23.304	0.483	2.12	0.13
9.5	Motor vehicle fees & charges	34.716		34.716	46.805		46.805	12.089	34.82	0.27
9.6	Depot surcharge on petroleum products	43.441		43.441	70.444		70.444	27.003	62.16	0.40
9.7	Surcharge on passenger	17.382		17.382	21.590		21.590	4.208	24.21	0.12

9.8	Other admn. charges & fees	54.517	1.168	53.349	109.212	1.135	108.077	54.728	102.58	0.62
<b>10</b>	<b>Dividend</b>	<b>3018.842</b>	<b>0.000</b>	<b>3018.842</b>	<b>2997.211</b>	<b>0.000</b>	<b>2997.211</b>	<b>(21.631)</b>	<b>(0.72)</b>	<b>17.17</b>
10.1	DHI companies	1444.050		1444.050	1469.926		1469.926	25.876	1.79	8.42
10.2	DGPCL	1569.815		1569.815	1519.092		1519.092	(50.723)	0.00	8.70
10.3	FCBL	1.917		1.917	2.050		2.050	0.133	0.00	0.01
10.4	Kuensel Corporation	3.060		3.060	4.916		4.916	1.856	60.65	0.03
10.5	Asian Reinsurance Corporation	0.000		0.000	1.227		1.227	1.227	0.00	0.01
<b>11</b>	<b>Revenue from Govt. Depts.</b>	<b>204.745</b>	<b>1.116</b>	<b>203.629</b>	<b>249.198</b>	<b>12.270</b>	<b>236.928</b>	<b>33.299</b>	<b>16.35</b>	<b>1.36</b>
11.1	Division of Roads	6.701		6.701	0.385		0.385	(6.316)	(94.25)	0.00
11.2	Public Works Division	1.540		1.540	2.120		2.120	0.580	37.66	0.01
11.3	Municipal Revenue	6.077		6.077	4.613		4.613	(1.464)	(24.09)	0.03
11.4	Radio Spectrum Management	4.468		4.468	5.465		5.465	0.997	22.31	0.03
11.5	Contractor Development Board	2.359		2.359	2.797		2.797	0.438	18.57	0.02
11.6	Department of Civil Aviation	0.068		0.068	14.997		14.997	14.929	21954.41	0.09
11.7	Livestock	17.166		17.166	22.653		22.653	5.487	31.96	0.13
11.8	Agriculture	0.372		0.372	5.263		5.263	4.891	1314.78	0.03
11.9	Forest	10.687		10.687	15.878		15.878	5.191	48.57	0.09
11.10	National Land Commission Secretariat	1.796	1.115	0.681	1.180	12.270	(11.090)	(11.771)	(1728.48)	(0.06)
11.11	Industrial plot/shed rent	56.780		56.780	36.238		36.238	(20.542)	(36.18)	0.21
11.12	Other division of trade & industry	0.206		0.206	1.054		1.054	0.848	411.65	0.01
11.13	Passport & visa fees	32.884		32.884	37.074		37.074	4.190	12.74	0.21
11.14	Education	2.371		2.371	3.211		3.211	0.840	35.43	0.02
11.15	Health	18.143		18.143	36.284		36.284	18.141	99.99	0.21
11.16	Registration	42.702	0.001	42.701	54.926		54.926	12.225	28.63	0.31
11.17	National Environment Commission	0.425		0.425	5.060		5.060	4.635	1090.59	0.03

<b>12</b>	<b>Capital Revenue</b>	<b>93.514</b>	<b>0.025</b>	<b>93.489</b>	<b>93.337</b>	<b>0.020</b>	<b>93.317</b>	<b>(0.172)</b>	<b>(0.18)</b>	<b>0.53</b>
12.1	Sale of govt. properties/ assets	33.441	0.025	33.416	29.926	0.020	29.906	(3.510)	(10.50)	0.17
12.2	Sale proceeds of agricultural products	2.956		2.956	2.485		2.485	(0.471)	(15.93)	0.01
12.3	Coal mine bid value	15.442		15.442	18.235		18.235	2.793	18.09	0.10
12.4	Gypsum mine bid value	31.577		31.577	31.577		31.577	0.000	0.00	0.18
12.5	Tender document sales	10.098		10.098	11.114		11.114	1.016	10.06	0.06
<b>13</b>	<b>Transfer of Profits</b>	<b>657.425</b>	<b>0.700</b>	<b>656.725</b>	<b>398.089</b>	<b>0.000</b>	<b>398.089</b>	<b>(258.636)</b>	<b>(39.38)</b>	<b>2.28</b>
13.1	Department of Lottery	210.490	0.700	209.790	211.328		211.328	1.538	0.73	1.21
13.2	RMA	446.935		446.935	186.761		186.761	(260.174)	(58.21)	1.07
13.3	Transfers from others	0.000		0.000	0.000		0.000	0.000	0.00	0.00
<b>14</b>	<b>Other Non-Tax Revenue</b>	<b>30.586</b>	<b>0.001</b>	<b>30.585</b>	<b>21.088</b>	<b>2.412</b>	<b>18.676</b>	<b>(11.909)</b>	<b>(38.94)</b>	<b>0.11</b>
14.1	Security / earnest money	0.802	0.001	0.801	1.610	0.031	1.579	0.778	97.14	0.01
14.2	Documentation fee	0.031		0.031	0.067		0.067	0.036	116.13	0.00
14.3	Audit recovery account	21.003		21.003	13.171		13.171	(7.832)	(37.29)	0.08
14.4	Other dues and recoveries	8.750		8.750	6.240	2.381	3.859	(4.891)	(55.90)	0.02
<b>15</b>	<b>Interest on loan from corp.</b>	<b>1695.265</b>		<b>1695.265</b>	<b>1731.165</b>		<b>1731.165</b>	<b>35.900</b>	<b>2.12</b>	<b>9.92</b>
	<b>Total Revenue (A+B)</b>	<b>15749.063</b>	<b>110.629</b>	<b>15638.434</b>	<b>17729.124</b>	<b>270.327</b>	<b>17458.797</b>	<b>1820.363</b>	<b>11.64</b>	<b>100.00</b>



## ANNEXURE II Regional Revenue and Customs Office Paro

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10 Actual	Achievement to Target		Collection compared to 2009-10	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>277.089</b>	<b>250.060</b>	<b>230.081</b>	<b>27.029</b>	<b>10.81</b>	<b>47.008</b>	<b>20.43</b>
<b>I</b>	<b>Direct Tax</b>	<b>196.753</b>	<b>187.230</b>	<b>178.505</b>	<b>9.523</b>	<b>5.09</b>	<b>18.248</b>	<b>10.22</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>63.963</b>	<b>63.000</b>	<b>71.210</b>	<b>0.963</b>	<b>1.53</b>	<b>(7.247)</b>	<b>(10.18)</b>
1.1	Druk Air Corporation	63.143	60.000	71.210	3.143	5.24	(8.067)	(11.33)
1.2	Other CIT	0.820	3.000	0.000	(2.180)	(72.67)	0.820	0.00
<b>2</b>	<b>Business Income Tax</b>	<b>27.679</b>	<b>22.955</b>	<b>19.334</b>	<b>4.724</b>	<b>20.58</b>	<b>8.345</b>	<b>43.16</b>
2.1	Business income tax	8.928	8.895	8.086	0.033	0.37	0.842	10.41
2.2	TDS on BIT	18.751	14.060	11.248	4.691	33.36	7.503	66.71
<b>3</b>	<b>Personal Income Tax</b>	<b>47.218</b>	<b>44.565</b>	<b>40.261</b>	<b>2.653</b>	<b>5.95</b>	<b>6.957</b>	<b>17.28</b>
3.1	TDS on personal income tax	44.828	41.068	37.341	3.760	9.15	7.487	20.05
3.1.1	Salary tax	42.118	38.290	35.137	3.828	10.00	6.981	19.87
3.1.2	Rental income	0.450	0.726	0.691	(0.276)	(37.98)	(0.241)	(34.88)
3.1.3	Interest	1.500	1.350	0.844	0.150	11.11	0.656	77.73
3.1.4	Other sources	0.760	0.702	0.669	0.058	8.19	0.091	13.60
3.2	Final personal income tax	2.320	3.449	2.874	(1.129)	(32.73)	(0.554)	(19.28)
3.3	PIT: fines & penalties	0.070	0.048	0.046	0.022	44.93	0.024	52.17
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>57.893</b>	<b>56.710</b>	<b>47.700</b>	<b>1.183</b>	<b>2.09</b>	<b>10.193</b>	<b>21.37</b>
4.1	Motor vehicle tax	8.610	7.891	6.576	0.719	9.11	2.034	30.93
4.2	Dzongkhag Municipal tax	0.864	1.200	1.111	(0.336)	(28.00)	(0.247)	(22.23)
4.3	Health contribution	6.837	8.768	6.068	(1.931)	(22.02)	0.769	12.67
4.4	Airport Service tax	35.079	32.881	28.970	2.198	6.68	6.109	21.09
4.5	Royalties	6.503	5.970	4.975	0.533	8.93	1.528	30.71
4.5.1	Forest products	6.503	5.970	4.975	0.533	8.93	1.528	30.71
<b>II</b>	<b>Indirect Tax</b>	<b>80.336</b>	<b>62.830</b>	<b>51.576</b>	<b>17.506</b>	<b>27.86</b>	<b>28.760</b>	<b>55.76</b>
<b>5</b>	<b>Sales Tax</b>	<b>48.610</b>	<b>40.844</b>	<b>36.845</b>	<b>7.766</b>	<b>19.01</b>	<b>11.765</b>	<b>31.93</b>
5.1	Sales tax on goods & commodities	9.069	5.926	4.935	3.143	53.04	4.134	83.77
5.2	Sales tax on hotels & restaurant	37.610	33.026	30.059	4.584	13.88	7.551	25.12
5.3	Sales tax on beer, aerated water & alcoholic drinks	0.006	0.000	0.000	0.006	0.00	0.006	0.00
5.4	Sales tax on cable tv & cinema	1.925	1.892	1.851	0.033	1.74	0.074	4.00

<b>6</b>	<b>Excise Duty</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>7</b>	<b>Import Duty</b>	<b>31.726</b>	<b>21.986</b>	<b>14.731</b>	9.740	44.30	16.995	115.37
7.1	Goods & commodities	28.472	18.966	12.106	9.506	50.12	16.366	135.19
7.2	Drinks & food stuff	3.254	3.020	2.625	0.234	7.75	0.629	23.96
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>Non Tax Revenue</b>	<b>64.796</b>	<b>53.127</b>	<b>38.349</b>	<b>11.669</b>	<b>21.96</b>	<b>26.447</b>	<b>68.96</b>
<b>9</b>	<b>Adm. Fees &amp; Charges</b>	<b>37.184</b>	<b>32.839</b>	<b>29.411</b>	<b>4.345</b>	<b>13.23</b>	<b>7.773</b>	<b>26.43</b>
9.1	Judiciary fees & charges	2.000	1.419	0.851	0.581	40.94	1.149	135.02
9.2	House rent	4.891	4.302	3.911	0.589	13.69	0.980	25.06
9.3	Hire charges	0.035	0.143	0.136	(0.108)	(75.52)	(0.101)	(74.26)
9.4	Motor vehicle fees & charges	3.037	2.295	2.086	0.742	32.33	0.951	45.59
9.5	Rural life insurance	1.429	1.569	1.494	(0.140)	(8.92)	(0.065)	(4.35)
9.6	Surcharge on passenger	21.590	18.946	17.382	2.644	13.96	4.208	24.21
9.7	Other admn. charges & fees	4.202	4.165	3.551	0.037	0.89	0.651	18.33
<b>10</b>	<b>Capital Revenue</b>	<b>0.896</b>	<b>1.971</b>	<b>1.903</b>	<b>(1.075)</b>	<b>(54.54)</b>	<b>(1.007)</b>	<b>(52.92)</b>
10.1	Sale of govt. properties/ assets	0.091	0.066	0.051	0.025	37.88	0.040	78.43
10.2	Sale of agricultural products	0.104	1.100	1.048	(0.996)	(90.55)	(0.944)	(90.08)
10.3	Tender document sales	0.701	0.805	0.804	(0.104)	(12.92)	(0.103)	(12.81)
<b>11</b>	<b>Revenue From Govt. Dept.</b>	<b>25.959</b>	<b>18.227</b>	<b>5.959</b>	<b>7.732</b>	<b>42.42</b>	<b>20.000</b>	<b>335.63</b>
11.1	Municipal revenue	0.074	0.018	0.016	0.056	311.11	0.058	362.50
11.2	Department of civil aviation	14.997	10.853	0.069	4.144	38.18	14.928	21634.78
11.3	Livestock	2.546	1.186	0.329	1.360	114.67	2.217	673.86
11.4	Agriculture	0.846	0.296	0.191	0.550	185.81	0.655	342.93
11.5	Forest	2.671	1.335	1.027	1.336	100.07	1.644	160.08
11.6	National Land Commission Secretariat	0.016	0.017	0.017	(0.001)	(5.88)	(0.001)	(5.88)
11.7	Passport & visa fees	4.417	4.265	4.062	0.152	3.56	0.355	8.74
11.8	Education	0.123	0.081	0.080	0.042	51.85	0.043	53.75
11.9	Health	0.234	0.164	0.162	0.070	42.68	0.072	44.44
11.10	Civil Registration and Census	0.035	0.012	0.006	0.023	191.67	0.029	483.33
<b>12</b>	<b>Other Non Tax Revenue</b>	<b>0.757</b>	<b>0.090</b>	<b>1.076</b>	<b>0.667</b>	<b>741.11</b>	<b>(0.319)</b>	<b>(29.65)</b>
12.1	Other dues, recoveries, and fines	0.589	0.044	0.964	0.545	1238.64	(0.375)	(38.90)
12.2	Security earnest money	0.168	0.046	0.112	0.122	265.22	0.056	50.00
<b>Total Revenue ( A+ B )</b>		<b>341.885</b>	<b>303.187</b>	<b>268.430</b>	<b>38.698</b>	<b>12.76</b>	<b>73.455</b>	<b>27.36</b>

## ANNEXURE II Regional Revenue and Customs Office Phuentsholing

Nu. in million

Sl. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10 Actual	Achievement to Target		Collection compared to 2009-10	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>TAX REVENUE</b>	<b>2783.110</b>	<b>2209.890</b>	<b>2066.610</b>	<b>573.220</b>	<b>25.94</b>	<b>716.500</b>	<b>34.67</b>
<b>I</b>	<b>Direct Tax</b>	<b>1073.008</b>	<b>964.293</b>	<b>834.769</b>	<b>108.715</b>	<b>11.27</b>	<b>238.239</b>	<b>28.54</b>
<b>1</b>	<b>Corporate Tax</b>	<b>584.845</b>	<b>457.262</b>	<b>415.863</b>	<b>127.583</b>	<b>27.90</b>	<b>168.982</b>	<b>40.63</b>
1.1	BBPL	14.273	17.876	14.200	(3.603)	(20.16)	0.073	0.51
1.2	BFAL	138.876	128.908	51.339	9.968	7.73	87.537	170.51
1.3	BOBL	224.681	222.723	204.352	1.958	0.88	20.329	9.95
1.4	RICBL	0.278	0.000	79.476	0.278	0.00	(79.198)	(99.65)
1.5	FCBL	14.876	14.567	13.182	0.309	2.12	1.694	12.85
1.6	BCCL	0.000	9.539	5.596	(9.539)	(100.00)	(5.596)	(100.00)
1.7	AWPL	39.641	9.836	8.107	29.805	303.02	31.534	388.97
1.8	STCBL	32.962	24.626	20.712	8.336	33.85	12.250	59.14
1.9	Bhutan Polythene Company Ltd	3.308	1.236	1.134	2.072	167.64	2.174	191.71
1.10	Druk Petroleum Corporation	1.707	1.134	0.000	0.573	50.53	1.707	0.00
1.11	TDS on CIT	2.543	2.839	2.146	(0.296)	(10.43)	0.397	18.50
1.12	Other corporations	111.700	23.978	15.619	87.722	365.84	96.081	615.15
<b>2</b>	<b>Busines Income Tax</b>	<b>187.634</b>	<b>205.570</b>	<b>164.345</b>	<b>(17.936)</b>	<b>(8.73)</b>	<b>23.289</b>	<b>14.17</b>
2.1	Business income tax	76.874	85.321	69.156	(8.447)	(9.90)	7.718	11.16
2.2	TDS on BIT	110.760	120.249	95.189	(9.489)	(7.89)	15.571	16.36
<b>3</b>	<b>Personal Income Tax</b>	<b>141.951</b>	<b>138.998</b>	<b>115.209</b>	<b>2.953</b>	<b>2.12</b>	<b>26.742</b>	<b>23.21</b>
3.1	TDS on personal income tax	125.704	120.784	99.656	4.920	4.07	26.048	26.14
3.1.1	Salary tax	78.552	82.298	66.851	(3.746)	(4.55)	11.701	17.50
3.1.2	Rental income	6.299	6.198	5.233	0.101	1.63	1.066	20.37
3.1.3	Interest	5.834	5.843	4.990	(0.009)	(0.15)	0.844	16.91
3.1.4	Dividend	34.552	25.099	21.432	9.453	37.66	13.120	61.22
3.1.5	Other sources	0.467	1.346	1.150	(0.879)	(65.30)	(0.683)	(59.39)
3.2	Final personal income tax	15.643	17.885	15.272	(2.242)	(12.54)	0.371	2.43
3.3	PIT:fines & penalties	0.604	0.329	0.281	0.275	83.59	0.323	114.95
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>158.578</b>	<b>162.463</b>	<b>139.352</b>	<b>(3.885)</b>	<b>(2.39)</b>	<b>19.226</b>	<b>13.80</b>
4.1	Motor vehicle tax	48.741	47.477	38.888	1.264	2.66	9.853	25.34
4.2	Business & professional licence	11.63	13.626	11.402	(1.996)	(14.65)	0.228	2.00
4.3	Dzongkhag Municipal tax	0.128	0.256	0.142	(0.128)	(50.00)	(0.014)	(9.86)
4.4	Health contribution	14.239	16.517	13.583	(2.278)	(13.79)	0.656	4.83
4.5	Royalties	83.840	84.587	75.337	(0.747)	(0.88)	8.503	11.29

4.5.1	Forest products	1.788	1.485	1.425	0.303	20.40	0.363	25.47
4.5.2	Mines & minerals	82.052	83.102	73.912	(1.050)	(1.26)	8.140	11.01
<b>II</b>	<b>Indirect Tax</b>	<b>1710.102</b>	<b>1245.597</b>	<b>1231.841</b>	<b>464.505</b>	<b>37.29</b>	<b>478.261</b>	<b>38.82</b>
<b>5</b>	<b>Sales Tax</b>	<b>1299.465</b>	<b>959.984</b>	<b>970.819</b>	<b>339.481</b>	<b>35.36</b>	<b>328.646</b>	<b>33.85</b>
5.1	Sales tax on goods & commodities	803.059	564.852	606.791	238.207	42.17	196.268	32.35
5.2	Sales tax on petroleum products	150.940	100.825	92.580	50.115	49.70	58.360	63.04
5.3	Sales tax on hotels & restaurant	8.640	7.325	6.812	1.315	17.95	1.828	26.83
5.4	Sales tax on beer, aerated water & alcoholic drinks	333.17	3.75	261.239	329.420	8784.53	71.931	27.53
5.5	Sales tax on cable tv & cinema	3.656	283.232	3.397	(279.576)	(98.71)	0.259	7.62
<b>6</b>	<b>Excise Duty</b>	<b>138.333</b>	<b>89.027</b>	<b>81.407</b>	<b>49.306</b>	<b>55.38</b>	<b>56.926</b>	<b>69.93</b>
6.1	Distillery products	138.333	89.027	81.407	49.306	<b>55.38</b>	56.926	69.93
<b>7</b>	<b>Import Duty</b>	<b>272.304</b>	<b>196.586</b>	<b>179.615</b>	<b>75.718</b>	<b>38.52</b>	<b>92.689</b>	<b>51.60</b>
7.1	Goods & commodities	249.752	179.073	163.694	70.679	39.47	86.058	52.57
7.2	Customs service charges	22.552	17.513	15.921	5.039	28.77	6.631	41.65
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>Non-Tax Revenue</b>	<b>435.926</b>	<b>394.079</b>	<b>374.412</b>	<b>41.847</b>	<b>10.62</b>	<b>61.514</b>	<b>16.43</b>
<b>9</b>	<b>Admn. Fees &amp; Charges</b>	<b>146.465</b>	<b>81.131</b>	<b>78.798</b>	<b>65.334</b>	<b>80.53</b>	<b>67.667</b>	<b>85.87</b>
9.1	Judiciary fees & charges	1.325	1.130	1.084	0.195	17.26	0.241	22.23
9.2	House rent	13.139	13.978	13.404	(0.839)	(6.00)	(0.265)	(1.98)
9.3	Hire charges	0.698	0.223	0.214	0.475	213.00	0.484	0.00
9.4	Motor vehicle fees & charges	9.475	8.871	8.398	0.604	6.81	1.077	12.82
9.5	Deport surcharge on petroleum products	39.568	21.041	20.174	18.527	0.00	19.394	96.13
9.6	Rural life insurance	1.164	1.376	1.320	(0.212)	(15.41)	(0.156)	(11.82)
9.7	Other admn. charges & fees	81.096	34.512	34.204	46.584	134.98	46.892	137.10
<b>10</b>	<b>Capital Revenue</b>	<b>3.160</b>	<b>1.178</b>	<b>1.138</b>	<b>1.982</b>	<b>168.25</b>	<b>2.022</b>	<b>177.68</b>
10.1	Sale of govt. properties/ assets	2.476	0.471	0.482	2.005	425.69	1.994	413.69
10.2	Tender document sales	0.641	0.488	0.438	0.153	31.35	0.203	46.35
10.3	Sale of agricultural products	0.043	0.219	0.218	(0.176)	0.00	(0.175)	0.00
<b>11</b>	<b>Revenue from Govt. Depts. Agency</b>	<b>70.905</b>	<b>89.534</b>	<b>82.027</b>	<b>(18.629)</b>	<b>(20.81)</b>	<b>(11.122)</b>	<b>(13.56)</b>
11.1	Municipal revenue	0.013	0.512	0.378	(0.499)	(97.46)	(0.365)	(96.56)
11.2	Contractor Development Board	0.000	0.000	0.006	0.000	0.00	(0.006)	0.00
11.3	Livestock	0.681	0.550	0.511	0.131	23.82	0.170	33.27
11.4	Agriculture	0.008	0.000	0.000	0.008	0.00	0.008	0.00
11.5	Forest	2.852	3.515	2.561	(0.663)	(18.86)	0.291	11.36

11.6	Naitonal Land Commission Sec- retariat	0.005	0.035	0.033	(0.030)	0.00	(0.028)	0.00
11.7	Industrial plot/shed rent	33.181	57.717	53.514	(24.536)	(42.51)	(20.333)	(38.00)
11.8	Other division of trade & indus- try	0.703	0.000	0.001	0.703	0.00	0.702	70200.00
11.9	Visa fees	0.265	0.240	0.227	0.025	10.42	0.038	16.74
11.10	Education	0.203	0.240	0.218	(0.037)	(15.42)	(0.015)	(6.88)
11.11	Health	9.176	8.315	7.456	0.861	10.35	1.720	23.07
11.12	Civil Registration and Census	23.818	18.410	17.122	5.408	29.38	6.696	39.11
<b>12</b>	<b>Dividends</b>	<b>2.050</b>	<b>2.188</b>	<b>1.917</b>	<b>(0.138)</b>	<b>0.00</b>	<b>0.133</b>	<b>0.00</b>
12.1	FCBL	2.050	2.188	1.917	(0.138)	0.00	0.133	0.00
<b>13</b>	<b>Transfer of profits</b>	<b>211.328</b>	<b>220.000</b>	<b>210.490</b>	<b>(8.672)</b>	<b>(3.94)</b>	<b>0.838</b>	<b>0.40</b>
13.1	Department of lottery	211.328	220.000	210.490	(8.672)	(3.94)	0.838	0.40
<b>14</b>	<b>Other Non Tax Revenue</b>	<b>2.018</b>	<b>0.048</b>	<b>0.042</b>	<b>1.970</b>	<b>4104.17</b>	<b>1.976</b>	<b>4704.76</b>
14.1	Security earnest money	0.213	0.048	0.040	0.165	343.75	0.173	432.50
14.2	Other dues and recoveries	1.805	0.000	0.002	1.805	0.00	1.803	0.00
	<b>Total Revenue ( A+ B )</b>	<b>3219.036</b>	<b>2603.969</b>	<b>2441.022</b>	<b>615.067</b>	<b>23.62</b>	<b>778.014</b>	<b>31.87</b>

## ANNEXURE II Regional Revenue and Customs Office Thimphu

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10 Actual	Achievement to Target		Collection compared to 2009-10	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>7271.338</b>	<b>7402.431</b>	<b>6380.163</b>	<b>(131.093)</b>	<b>(1.77)</b>	<b>891.175</b>	<b>13.97</b>
<b>I</b>	<b>Direct Tax</b>	<b>5823.599</b>	<b>6004.423</b>	<b>5189.342</b>	<b>(180.824)</b>	<b>(3.01)</b>	<b>634.257</b>	<b>12.22</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>4015.580</b>	<b>4501.351</b>	<b>3855.085</b>	<b>(485.771)</b>	<b>(10.79)</b>	<b>160.495</b>	<b>4.16</b>
1.1	DHI	1372.455	1348.570	858.148	23.885	1.77	514.307	59.93
1.2	NRDCL	31.641	33.641	17.850	(2.000)	(5.95)	13.791	77.26
1.3	AWP	1.290	2.290	2.407	(1.000)	(43.67)	(1.117)	(46.41)
1.4	BTCL	0.151	0.151	1.767	0.000	0.00	(1.616)	(91.45)
1.5	BPCL	346.109	346.109	245.075	0.000	0.00	101.034	41.23
1.6	DGPCL	1952.723	1952.723	1975.138	0.000	0.00	(22.415)	(1.13)
1.7	BNBL	110.753	112.753	110.994	(2.000)	(1.77)	(0.241)	(0.22)
1.8	Bhutan Telecom	152.148	155.148	163.963	(3.000)	(1.93)	(11.815)	(7.21)
1.9	RICBL	25.000	0.000	0.000	25.000	0.00	25.000	0.00
1.10	Kuensel Corporation	3.427	3.527	1.546	(0.100)	(2.84)	1.881	121.67
1.11	Singye Group of Companies	7.154	7.156	0.000	(0.002)	(0.03)	7.154	0.00
1.12	Bhutan post	2.330	2.330	2.880	0.000	0.00	(0.550)	(19.10)
1.13	TDS on CIT	3.910	5.261	469.840	(1.351)	(25.68)	(465.930)	(99.17)
1.14	Other Corporations	6.489	531.692	5.477	(525.203)	(98.78)	1.012	18.48
<b>2</b>	<b>Business Income Tax</b>	<b>642.810</b>	<b>456.837</b>	<b>365.223</b>	<b>185.973</b>	<b>40.71</b>	<b>277.587</b>	<b>76.00</b>
2.1	Business income tax	178.912	139.950	81.927	38.962	27.84	96.985	118.38
2.2	TDS on BIT	446.254	304.440	263.319	141.814	46.58	182.935	69.47
2.3	Withholding tax(Tourism)	17.644	12.447	19.977	5.197	41.75	(2.333)	(11.68)
<b>3</b>	<b>Personal Income Tax</b>	<b>438.514</b>	<b>354.623</b>	<b>293.931</b>	<b>83.891</b>	<b>23.66</b>	<b>144.583</b>	<b>49.19</b>
3.1	TDS on PIT	393.271	311.562	255.063	81.709	26.23	138.208	54.19
3.1.1	Salary	333.812	254.802	229.416	79.010	31.01	104.396	45.51
3.1.2	Real Property	12.024	9.476	8.929	2.548	26.89	3.095	34.66
3.1.3	Interest	31.348	20.492	13.510	10.856	52.98	17.838	132.04
3.1.4	Dividend	14.761	25.646	3.037	(10.885)	(42.44)	11.724	386.04
3.1.5	Other sources	1.326	1.146	0.171	0.180	15.71	1.155	675.44
3.2	Final personal income tax	44.307	42.214	37.925	2.093	4.96	6.382	16.83
3.3	PIT: fines & penalties	0.936	0.847	0.943	0.089	10.51	(0.007)	(0.74)
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>726.695</b>	<b>691.612</b>	<b>675.103</b>	<b>35.083</b>	<b>5.07</b>	<b>51.592</b>	<b>7.64</b>
4.1	Motor vehicle tax	77.669	65.382	58.741	12.287	18.79	18.928	32.22
4.2	Business & Professional licence	36.794	35.894	30.829	0.900	2.51	5.965	19.35

4.3	Dzongkhag Municipal tax	0.426	1.889	1.742	(1.463)	(77.45)	(1.316)	(75.55)
4.4	Health contribution	52.357	66.014	45.687	(13.657)	(20.69)	6.670	14.60
4.5	Royalties	559.449	522.433	538.104	37.016	7.09	21.345	3.97
4.5.1	Forest products	18.424	17.748	16.673	0.676	3.81	1.751	10.50
4.5.2	Mines & minerals	5.985	4.685	4.167	1.300	27.75	1.818	43.63
4.5.3	Tourism	535.040	500.000	517.264	35.040	7.01	17.776	3.44
<b>II</b>	<b>Indirect Tax</b>	<b>1447.739</b>	<b>1398.008</b>	<b>1190.821</b>	<b>49.731</b>	<b>3.56</b>	<b>256.918</b>	<b>21.57</b>
<b>5</b>	<b>Sales Tax</b>	<b>91.111</b>	<b>56.786</b>	<b>61.751</b>	<b>34.325</b>	<b>60.45</b>	<b>29.360</b>	<b>47.55</b>
5.1	Sales tax on goods & commodities	2.792	1.485	1.604	1.307	88.01	1.188	74.06
5.2	Sales tax on beer, aerated water & alcoholic drinks	3.354	2.447	2.610	0.907	37.07	0.744	28.51
5.3	Sales tax on hotels & restaurant	79.214	48.670	52.111	30.544	62.76	27.103	52.01
5.4	Sales tax on cable tv & cinema	5.751	4.184	5.426	1.567	37.45	0.325	5.99
<b>6</b>	<b>Excise Duty</b>	<b>1333.855</b>	<b>1323.709</b>	<b>1111.727</b>	<b>10.146</b>	<b>0.77</b>	<b>222.128</b>	<b>19.98</b>
6.1	Distillery products	49.629	39.484	36.104	10.145	25.69	13.525	37.46
6.2	Excise Duty Refund (GOI)	1284.226	1284.225	1075.623	0.001	0.00	208.603	19.39
<b>7</b>	<b>Import Duty</b>	<b>2.570</b>	<b>1.839</b>	<b>1.673</b>	<b>0.731</b>	<b>39.75</b>	<b>0.897</b>	<b>53.62</b>
7.1	Goods & commodities	2.570	1.839	1.673	0.731	39.75	0.897	53.62
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>20.203</b>	<b>15.674</b>	<b>15.670</b>	<b>4.529</b>	<b>28.89</b>	<b>4.533</b>	<b>28.93</b>
8.1	Sale of revenue stamps	20.203	15.674	15.670	4.529	28.89	4.533	28.93
<b>B</b>	<b>Non Tax Revenue</b>	<b>5155.992</b>	<b>5206.527</b>	<b>5373.434</b>	<b>(50.535)</b>	<b>(0.97)</b>	<b>(217.442)</b>	<b>(4.05)</b>
<b>9</b>	<b>Adm. Fees &amp; Charges</b>	<b>99.178</b>	<b>87.284</b>	<b>85.413</b>	<b>11.894</b>	<b>13.63</b>	<b>13.765</b>	<b>16.12</b>
9.1	Judiciary fees & charges	8.232	7.400	7.026	0.832	11.24	1.206	17.16
9.2	House rent	43.800	37.327	41.240	6.473	17.34	2.560	6.21
9.3	Hire charges	9.700	9.051	7.312	0.649	7.17	2.388	32.66
9.4	Motor vehicle fees & charges	21.049	18.995	16.064	2.054	10.81	4.985	31.03
9.5	Rural life insurance	2.951	2.561	2.937	0.390	15.23	0.014	0.48
9.6	Other admn. charges & fees	13.446	11.950	10.834	1.496	12.52	2.612	24.11
<b>10</b>	<b>Capital Revenue</b>	<b>28.997</b>	<b>35.993</b>	<b>35.638</b>	<b>(6.996)</b>	<b>(19.44)</b>	<b>(6.641)</b>	<b>(18.63)</b>
10.1	Sale of govt. properties/assets	25.012	30.706	32.570	(5.694)	(18.54)	(7.558)	(23.21)
10.2	Sale of agricultural products	0.064	0.094	0.075	(0.030)	(31.91)	(0.011)	0.00
10.3	Tender document sales	3.921	5.193	2.993	(1.272)	(24.49)	0.928	31.01
<b>11</b>	<b>Revenue From Govt. Dept.</b>	<b>100.490</b>	<b>78.518</b>	<b>66.288</b>	<b>21.972</b>	<b>27.98</b>	<b>34.202</b>	<b>51.60</b>
11.1	Division of roads	0.385	0.005	0.007	0.380	0.00	0.378	5400.00

11.2	PWD mechanical cell	2.120	1.895	1.540	0.225	11.87	0.580	37.66
11.3	Municipal revenue	0.719	0.660	0.570	0.059	8.94	0.149	26.14
11.4	Radio spectrum management	5.465	4.896	4.468	0.569	11.62	0.997	22.31
11.5	Contractor development board	2.797	2.147	2.353	0.650	30.27	0.444	18.87
11.6	Livestock	3.481	2.483	3.439	0.998	40.19	0.042	1.22
11.7	Agriculture	0.092	0.069	0.071	0.023	33.33	0.021	29.58
11.8	Forest	3.813	3.423	1.393	0.390	11.39	2.420	173.73
11.9	National Land Commission Secretariat	0.427	0.338	0.767	0.089	26.33	(0.340)	(44.33)
11.10	Industrial plot/shed rent	2.488	1.676	2.266	0.812	48.45	0.222	9.80
11.11	Other division of trade & industry	0.051	0.888	0.206	(0.837)	(94.26)	(0.155)	(75.24)
11.12	Passport & visa fees	32.341	26.503	28.564	5.838	22.03	3.777	13.22
11.13	Education	1.516	1.334	0.825	0.182	13.64	0.691	83.76
11.14	Health	23.136	13.117	7.567	10.019	76.38	15.569	205.75
11.15	Civil Registration and Census	16.325	14.187	11.842	2.138	15.07	4.483	37.86
11.16	Tourism Council of Bhutan	0.279	0.000	0.000	0.279	0.00	0.279	0.00
11.17	Fines on violation of EAA	5.055	4.897	0.410	0.158	3.23	4.645	1132.93
<b>12</b>	<b>Dividends</b>	<b>2995.161</b>	<b>2995.019</b>	<b>3016.925</b>	<b>0.142</b>	<b>0.00</b>	<b>(21.764)</b>	<b>(0.72)</b>
12.1	DHI companies	1469.926	1470.240	1444.050	(0.314)	(0.02)	25.876	1.79
12.2	DGPCL	1519.092	1521.302	1569.815	(2.210)	0.00	(50.723)	(3.23)
12.3	Asian Reinsurance Corporation	1.227	0.000	0.000	1.227	0.00	1.227	0.00
12.4	Kuensel Corporation	4.916	3.477	3.060	1.439	0.00	1.856	60.65
<b>13</b>	<b>Transfer Of Profit</b>	<b>186.761</b>	<b>186.761</b>	<b>446.935</b>	<b>0.000</b>	<b>0.00</b>	<b>(260.174)</b>	<b>(58.21)</b>
13.1	RMA	186.761	186.761	446.935	0.000	0.00	(260.174)	(58.21)
<b>14</b>	<b>Other Non Tax Revenue</b>	<b>14.240</b>	<b>31.952</b>	<b>27.998</b>	<b>(17.712)</b>	<b>(55.43)</b>	<b>(13.758)</b>	<b>(49.14)</b>
14.1	Other dues and recoveries	0.946	2.150	8.318	(1.204)	(56.00)	(7.372)	(88.63)
14.2	Security earnest money	0.056	0.000	0.267	0.056	0.00	(0.211)	(79.03)
14.3	Audit recovery account	13.171	29.802	19.382	(16.631)	(55.80)	(6.211)	(32.05)
14.4	Treaty payment 1949.	0.067	0.000	0.031	0.067	0.00	0.036	116.13
<b>15</b>	<b>Interest on loan from corp.</b>	<b>1731.165</b>	<b>1791.000</b>	<b>1694.237</b>	<b>(59.835)</b>	<b>(3.34)</b>	<b>36.928</b>	<b>2.18</b>
15.1	GOI Loan	1497.557	1497.600	1497.557	(0.043)	(0.00)	0.000	0.00
15.1.1	KHPC	201.694	201.700	201.694	(0.006)	(0.00)	0.000	0.00
15.1.2	THPA	1295.863	1295.900	1295.863	(0.037)	(0.00)	0.000	0.00
15.2	On-lending Loan	233.608	293.400	196.680	(59.792)	(20.38)	36.928	18.78
<b>Total Revenue ( A+ B )</b>		<b>12427.330</b>	<b>12608.958</b>	<b>11753.597</b>	<b>(181.628)</b>	<b>(1.44)</b>	<b>673.733</b>	<b>5.73</b>



## ANNEXURE II Regional Revenue and Customs Office Samdrup Jongkhar

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10	Achievement to Target		Collection compared to 2009-10	
		Collection	Target	Actual	Nu.	%	Nu.	%
<b>A</b>	<b>TAX REVENUE</b>	<b>502.575</b>	<b>324.095</b>	<b>283.924</b>	<b>178.480</b>	<b>55.07</b>	<b>218.651</b>	<b>77.01</b>
<b>I</b>	<b>Direct Tax</b>	<b>320.964</b>	<b>247.776</b>	<b>213.545</b>	<b>73.188</b>	<b>29.54</b>	<b>107.419</b>	<b>50.30</b>
<b>1</b>	<b>Corporate IncomeTax</b>	<b>145.783</b>	<b>85.885</b>	<b>78.166</b>	<b>59.898</b>	<b>69.74</b>	<b>67.617</b>	<b>86.50</b>
1.1	AWP	0.668	1.020	0.929	(0.352)	(34.51)	(0.261)	(28.09)
1.2	DSCL	43.213	42.347	38.541	0.866	2.05	4.672	12.12
1.3	SD EBCCL	49.352	42.518	37.412	6.834	16.07	11.940	31.91
1.4	EBFSPL	50.445	0.000	0.000	50.445	0.00	50.445	0.00
1.5	Other Corporations	2.105	0.000	1.284	2.105	0.00	0.821	0.00
<b>2</b>	<b>Business IncomeTax</b>	<b>71.933</b>	<b>49.871</b>	<b>39.870</b>	<b>22.062</b>	<b>44.24</b>	<b>32.063</b>	<b>80.42</b>
2.1	Business income tax	14.469	21.542	17.222	(7.073)	(32.83)	(2.753)	(15.99)
2.2	TDS on BIT	57.464	28.329	22.648	29.135	102.85	34.816	153.73
<b>3</b>	<b>Personal Income Tax</b>	<b>40.385</b>	<b>42.229</b>	<b>35.002</b>	<b>(1.844)</b>	<b>(4.37)</b>	<b>5.383</b>	<b>15.38</b>
3.1	TDS on PIT	36.129	34.206	28.352	1.923	5.62	7.777	27.43
3.1.1	Salary	26.845	24.531	20.332	2.314	9.43	6.513	32.03
3.1.2	Real Property	1.078	1.206	1.000	(0.128)	(10.61)	0.078	7.80
3.1.3	Interest	0.391	0.362	0.300	0.029	8.01	0.091	30.33
3.1.4	Dividend	7.807	8.082	6.699	(0.275)	(3.40)	1.108	16.54
3.1.5	Other sources	0.008	0.025	0.021	(0.017)	(68.00)	(0.013)	(61.90)
3.2	Final personal income tax	4.104	7.853	6.509	(3.749)	(47.74)	(2.405)	(36.95)
3.3	PIT: fines & penalties	0.152	0.170	0.141	(0.018)	(10.59)	0.011	7.80
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>62.863</b>	<b>69.791</b>	<b>60.507</b>	<b>(6.928)</b>	<b>(9.93)</b>	<b>2.356</b>	<b>3.89</b>
4.1	Motor vehicle tax	10.046	8.685	7.534	1.361	15.67	2.512	33.34
4.2	Business & professional licence	4.180	3.574	3.070	0.606	16.96	1.110	36.16
4.3	Dzongkhag Municipal tax	2.444	2.682	2.534	(0.238)	(8.87)	(0.090)	(3.55)
4.4	Health contribution	5.234	6.827	4.541	(1.593)	(23.33)	0.693	15.26
<b>4.5</b>	<b>Royalties</b>	<b>40.959</b>	<b>48.023</b>	<b>42.828</b>	<b>(7.064)</b>	<b>(14.71)</b>	<b>(1.869)</b>	<b>(4.36)</b>
4.5.1	Forest products	2.142	2.347	2.205	(0.205)	(8.73)	(0.063)	(2.86)
4.5.2	Mines & minerals	38.817	45.676	40.623	(6.859)	(15.02)	(1.806)	(4.45)
<b>II</b>	<b>Indirect Tax</b>	<b>181.611</b>	<b>76.319</b>	<b>70.379</b>	<b>105.292</b>	<b>137.96</b>	<b>111.232</b>	<b>158.05</b>
<b>5</b>	<b>Sales Tax</b>	<b>160.521</b>	<b>58.044</b>	<b>53.668</b>	<b>102.477</b>	<b>176.55</b>	<b>106.853</b>	<b>199.10</b>
5.1	Sales tax on goods & commodities	121.187	29.017	26.829	92.170	317.64	94.358	351.70
5.2	Sales tax on petroleum products	37.332	27.152	25.105	10.180	37.49	12.227	48.70
5.3	Sales tax on hotels & restaurant	1.258	1.115	1.031	0.143	12.83	0.227	22.02

5.4	Sales tax on cable tv & cinema	0.744	0.760	0.703	(0.016)	(2.11)	0.041	5.83
<b>6</b>	<b>Excise Duty</b>	<b>21.090</b>	<b>18.275</b>	<b>16.711</b>	<b>2.815</b>	<b>15.40</b>	<b>4.379</b>	<b>26.20</b>
6.1	Distillery products	21.090	18.275	16.711	2.815	15.40	4.379	26.20
<b>7</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>NON-TAX REVENUE</b>	<b>95.714</b>	<b>90.170</b>	<b>85.12</b>	<b>5.544</b>	<b>6.15</b>	<b>10.594</b>	<b>12.45</b>
<b>8</b>	<b>Adm. Fees &amp; Charges</b>	<b>32.498</b>	<b>27.839</b>	<b>25.585</b>	<b>4.659</b>	<b>16.74</b>	<b>6.913</b>	<b>27.02</b>
8.1	Judiciary fees & charges	0.569	0.800	0.767	(0.231)	(28.88)	(0.198)	(25.81)
8.2	House rent	5.071	5.261	5.040	(0.190)	(3.61)	0.031	0.62
8.3	Hire charges	2.511	2.389	2.019	0.122	5.11	0.492	24.37
8.4	Motor vehicle fees & charges	2.663	2.315	1.941	0.348	15.03	0.722	37.20
8.5	Deport surcharge on petroleum products	12.082	9.515	8.846	2.567	26.98	3.236	36.58
8.6	Rural life insurance	2.850	3.078	2.948	(0.228)	(7.41)	(0.098)	(3.32)
8.7	Other admn. charges & fees	6.752	4.481	4.024	2.271	50.68	2.728	67.79
<b>9</b>	<b>Capital Revenue</b>	<b>51.014</b>	<b>49.987</b>	<b>48.269</b>	<b>1.027</b>	<b>2.05</b>	<b>2.745</b>	<b>5.69</b>
9.1	Sale of govt. properties/ assets	1.202	1.049	0.008	0.153	14.59	1.194	14925.00
9.2	Tender document sales	0.000	0.000	1.005	0.000	0.00	(1.005)	(100.00)
9.3	Sale of agricultural products	0.000	0.247	0.238	(0.247)	(100.00)	(0.238)	(100.00)
9.4	Coal Mine bid value	18.235	15.992	15.442	2.243	14.03	2.793	18.09
9.5	Gypsum Mine bid value	31.577	32.699	31.576	(1.122)	(3.43)	0.001	0.00
<b>10</b>	<b>Rev. from Govt. Deptts.</b>	<b>11.483</b>	<b>11.841</b>	<b>10.848</b>	<b>(0.358)</b>	<b>(3.02)</b>	<b>0.635</b>	<b>5.85</b>
10.1	Municipal revenue	1.428	1.500	1.373	(0.072)	(4.80)	0.055	4.01
10.2	Agriculture	0.002	2.909	0.000	(2.907)	(99.93)	0.002	0.00
10.3	Livestock	0.626	0.000	0.584	0.626	0.00	0.042	7.19
10.4	Forest	1.972	0.000	2.073	1.972	0.00	(0.101)	(4.87)
10.5	National Land Commission Secretariat	0.008	0.104	0.095	(0.096)	(92.31)	(0.087)	(91.58)
10.6	Industrial plot/shed rent	0.060	0.284	0.260	(0.224)	(78.87)	(0.200)	(76.92)
10.7	Other division of trade & industry	0.015	0.000	0.000	0.000	0.00	0.015	0.00
10.8	Education	0.232	0.175	0.160	0.057	32.57	0.072	45.00
10.9	Health	1.957	1.543	1.414	0.414	26.83	0.543	38.40
10.10	Civil Registration and Census	5.138	5.326	4.862	(0.188)	(3.53)	0.276	5.68
10.11	Passport & Visa Fees	0.045	0.000	0.027	0.045	0.00	0.018	66.67
<b>11</b>	<b>Other Non-Tax Revenue</b>	<b>0.719</b>	<b>0.503</b>	<b>0.418</b>	<b>0.216</b>	<b>42.94</b>	<b>0.301</b>	<b>0.00</b>
11.1	Security earnest money	0.719	0.503	0.418	0.216	42.94	0.301	0.00
	<b>Total Revenue ( A+ B )</b>	<b>598.289</b>	<b>414.265</b>	<b>369.044</b>	<b>184.024</b>	<b>44.42</b>	<b>229.245</b>	<b>62.12</b>

## ANNEXURE-II Regional Revenue and Customs Office Gelephu

Nu. in million

Sl. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10 Actual	Achievement to Target		Collection compared to 2009-10	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>TAX REVENUE</b>	<b>202.443</b>	<b>166.471</b>	<b>142.485</b>	<b>35.972</b>	<b>21.61</b>	<b>59.958</b>	<b>42.08</b>
<b>I</b>	<b>DIRECT TAXES</b>	<b>129.795</b>	<b>118.075</b>	<b>94.219</b>	<b>11.720</b>	<b>9.93</b>	<b>35.576</b>	<b>37.76</b>
<b>1</b>	<b>CORPORATE INCOME TAX</b>	<b>3.031</b>	<b>9.751</b>	<b>6.144</b>	<b>(6.720)</b>	<b>(68.92)</b>	<b>(3.113)</b>	<b>(50.67)</b>
1.1	Army Welfare Project	3.009	9.751	6.042	(6.742)	(69.14)	(3.033)	(50.20)
1.2	Other Corporations	0.022	0.000	0.102	0.022	0.00	(0.080)	0.00
<b>2</b>	<b>BUSINESS INCOME TAX</b>	<b>50.267</b>	<b>41.737</b>	<b>34.102</b>	<b>8.530</b>	<b>20.44</b>	<b>16.165</b>	<b>47.40</b>
2.1	Business income tax	9.900	10.737	10.226	(0.837)	(7.80)	(0.326)	(3.19)
2.2	TDS on BIT	40.367	31.000	23.876	9.367	30.22	16.491	69.07
<b>3</b>	<b>PERSONAL INCOME TAX</b>	<b>44.076</b>	<b>36.136</b>	<b>28.867</b>	<b>7.940</b>	<b>21.97</b>	<b>15.209</b>	<b>52.69</b>
3.1	TDS on PIT	43.106	35.139	27.889	7.967	22.67	15.217	54.56
3.1.1	Salary Tax	40.731	32.860	26.508	7.871	23.95	14.223	53.66
3.1.2	Real Property	0.664	0.593	0.601	0.071	11.97	0.063	10.48
3.1.3	Interest	0.270	0.252	0.324	0.018	7.14	(0.054)	(16.67)
3.1.4	Other sources	1.441	1.434	0.456	0.007	0.49	0.985	216.01
3.2	Final personal income tax	0.880	0.931	0.913	(0.051)	(5.48)	(0.033)	(3.61)
3.3	PIT: fines & penalties	0.090	0.066	0.065	0.814	1233.33	0.815	1253.85
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>32.421</b>	<b>30.451</b>	<b>25.106</b>	<b>1.970</b>	<b>6.47</b>	<b>7.315</b>	<b>29.14</b>
4.1	Motor vehicle tax	12.776	10.108	8.769	2.668	26.39	4.007	45.70
4.2	Business & professional licence	5.721	5.491	4.716	0.230	4.19	1.005	21.31
4.3	Dzongkhag Municipal tax	0.903	1.396	1.319	(0.493)	(35.32)	(0.416)	(31.54)
4.4	Health contribution	8.557	9.448	6.539	(0.891)	(9.43)	2.018	30.86
4.5	Royalties	4.464	4.008	3.763	0.456	11.38	0.701	18.63
4.5.1	Forest products	4.230	3.961	3.721	0.269	6.79	0.509	13.68
4.5.2	Mines & minerals	0.234	0.047	0.042	0.187	0.00	0.192	457.14
<b>II</b>	<b>INDIRECT TAXES</b>	<b>72.648</b>	<b>48.396</b>	<b>48.266</b>	<b>24.252</b>	<b>50.11</b>	<b>24.382</b>	<b>50.52</b>
<b>5</b>	<b>SALES TAX</b>	<b>50.135</b>	<b>30.853</b>	<b>32.225</b>	<b>19.282</b>	<b>62.50</b>	<b>17.910</b>	<b>55.58</b>
5.1	Sales tax on goods & commodities	26.197	10.825	11.029	15.372	142.00	15.168	137.53
5.2	Sales tax on petroleum products	22.116	18.378	19.594	3.738	20.34	2.522	12.87
5.3	Sales tax on cable tv & cinema	1.554	1.354	1.315	0.200	14.77	0.239	18.17
5.4	Sales tax on hotels & restaurant	0.268	0.296	0.282	(0.028)	(9.46)	(0.014)	(4.96)
5.5	Sales tax on beer, aerated water & alcoholic drinks	0.000	0.000	0.005	0.000	0.00	(0.005)	0.00

<b>6</b>	<b>EXCISE DUTY</b>	<b>22.513</b>	<b>17.543</b>	<b>16.041</b>	<b>4.970</b>	<b>28.33</b>	<b>6.472</b>	40.35
6.1	Distillery products	22.513	17.543	16.041	4.970	28.33	6.472	40.35
<b>7</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>NON TAX REVENUE</b>	<b>64.492</b>	<b>50.075</b>	<b>50.164</b>	<b>14.417</b>	<b>28.79</b>	<b>14.328</b>	<b>28.56</b>
<b>8</b>	<b>ADMINISTRATIVE FEES AND CHARGES</b>	<b>34.610</b>	<b>26.572</b>	<b>23.588</b>	<b>8.038</b>	<b>30.25</b>	<b>11.022</b>	<b>46.73</b>
8.1	Judiciary Fees & Charges	1.600	1.146	1.135	0.454	39.62	0.465	40.97
8.2	House Rent	8.402	6.790	6.657	1.612	23.74	1.745	26.21
8.3	Hire Charges	0.000	0.000	0.000	0.000	0.00	0.000	0.00
8.4	Rural Life Insurance	4.749	4.817	4.588	(0.068)	(1.41)	0.161	3.51
8.5	Motor vehicle fees & charges	4.994	2.955	2.746	2.039	69.00	2.248	81.86
8.6	Deport surcharge on petroleum products	13.132	7.757	7.566	5.375	69.29	5.566	73.57
8.7	Other admn. charges & fees	1.733	3.107	0.896	(1.374)	(44.22)	0.837	93.42
<b>9</b>	<b>CAPTL REVENUE</b>	<b>5.170</b>	<b>4.329</b>	<b>3.001</b>	<b>0.841</b>	<b>19.43</b>	<b>2.169</b>	<b>72.28</b>
9.1	Sale of govt. properties/ assets	1.373	3.105	0.044	(1.732)	(55.78)	1.329	3020.45
9.2	Sale of agricultural products	2.371	1.224	1.113	1.147	0.00	1.258	113.03
9.3	Tender document sales	1.426	0.000	1.844	1.426	0.00	(0.418)	(22.67)
<b>10</b>	<b>REVENUE FROM GOVT.DEPT.</b>	<b>24.659</b>	<b>19.119</b>	<b>23.527</b>	<b>5.540</b>	<b>28.98</b>	<b>1.132</b>	<b>4.81</b>
10.1	Division of roads		0.000	6.692	0.000	0.00	(6.692)	0.00
10.2	Municipal revenue	1.702	2.494	2.469	(0.792)	(31.76)	(0.767)	(31.07)
10.3	Agriculture	4.199	0.023	0.023	4.176	18156.52	4.176	18156.52
10.4	Livestock	7.815	4.821	4.383	2.994	0.00	3.432	78.30
10.5	Forest	1.671	1.261	1.249	0.410	0.00	0.422	33.79
10.6	National Land Commission Secretariat	0.013	0.002	0.002	0.011	0.00	0.011	550.00
10.7	Industrial plot/shed rent	0.509	0.746	0.739	(0.237)	(31.77)	(0.230)	(31.12)
10.8	Other division of trade & industry	0.006	0.000	0.000	0.006	0.00	0.006	0.00
10.9	Education	0.297	0.514	0.333	(0.217)	(42.22)	(0.036)	(10.81)
10.10	Health	1.187	2.568	1.012	(1.381)	(53.78)	0.175	17.29
10.11	Civil Registration and Census	7.255	6.690	6.624	0.565	8.45	0.631	9.53
10.12	Passport & visa fees	0.005	0.000	0.001	0.005	0.00	0.004	0.00
<b>11</b>	<b>OTHER NON TAX REVENUE</b>	<b>0.053</b>	<b>0.055</b>	<b>0.048</b>	<b>(0.002)</b>	<b>(3.64)</b>	<b>0.005</b>	<b>10.42</b>
11.1	Security earnest money	0.000	0.000	0.029	0.000	0.00	(0.029)	0.00
11.2	Other dues and recoveries	0.053	0.055	0.019	(0.002)	0.00	0.034	178.95
<b>Total Revenue ( A+ B )</b>		<b>266.935</b>	<b>216.546</b>	<b>192.649</b>	<b>50.389</b>	<b>23.27</b>	<b>74.286</b>	<b>38.56</b>

## ANNEXURE-II Regional Revenue and Customs Office Mongar

Nu. in million

Sl. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10 Actual	Achievement to Target		Collection compared to 2009-10	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>136.844</b>	<b>133.964</b>	<b>110.151</b>	<b>2.880</b>	<b>2.15</b>	<b>26.693</b>	<b>24.23</b>
<b>I</b>	<b>Direct Tax</b>	<b>130.907</b>	<b>128.349</b>	<b>105.116</b>	<b>2.558</b>	<b>1.99</b>	<b>25.791</b>	<b>24.54</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>0.006</b>	<b>0.000</b>	<b>0.000</b>	<b>0.006</b>	<b>0.00</b>	<b>0.006</b>	<b>0.00</b>
1.2	TDS on CIT	0.006	0.000	0.000	0.006	0.00	0.006	0.00
<b>2</b>	<b>Business Income Tax</b>	<b>47.771</b>	<b>44.533</b>	<b>35.602</b>	<b>3.238</b>	<b>7.27</b>	<b>12.169</b>	<b>34.18</b>
2.1	Business income tax	4.432	4.983	3.984	(0.551)	(11.06)	0.448	11.24
2.2	TDS on BIT	43.339	39.550	31.618	3.789	9.58	11.721	37.07
<b>3</b>	<b>Personal Income Tax</b>	<b>48.669</b>	<b>45.437</b>	<b>37.661</b>	<b>3.232</b>	<b>7.11</b>	<b>11.008</b>	<b>29.23</b>
3.1	TDS on PIT	47.369	44.363	36.770	3.006	6.78	10.599	28.83
3.1.1	Salary Tax	46.767	43.784	36.291	2.983	6.81	10.476	28.87
3.1.2	Real Property	0.296	0.271	0.225	0.025	9.04	0.071	31.56
3.1.4	Interest	0.304	0.306	0.254	(0.002)	(0.80)	0.050	19.69
3.1.5	Other sources	0.002	0.001	0.000	0.001	0.00	0.002	0.00
3.2	Final personal income tax	1.053	1.021	0.847	0.032	3.17	0.206	24.32
3.3	PIT: fines & penalties	0.247	0.053	0.044	0.194	365.29	0.203	461.36
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>34.461</b>	<b>38.379</b>	<b>31.853</b>	<b>(3.918)</b>	<b>(10.21)</b>	<b>2.608</b>	<b>8.19</b>
4.1	Motor vehicle tax	10.895	9.833	8.482	1.062	10.80	2.413	28.45
4.2	Business & professional licence	4.779	5.395	4.648	(0.616)	(11.42)	0.131	2.82
4.3	Dzongkhag Municipal tax	0.970	2.395	2.216	(1.425)	(59.50)	(1.246)	(56.23)
4.4	Health contribution	9.581	12.203	8.720	(2.622)	(21.49)	0.861	9.87
4.5	Royalties	8.236	8.553	7.787	(0.317)	(3.71)	0.449	5.77
4.5.1	Forest products	8.205	8.319	7.579	(0.114)	(1.37)	0.626	8.26
4.5.2	Mines & minerals	0.031	0.234	0.208	(0.203)	(86.75)	(0.177)	(85.10)
<b>II</b>	<b>Indirect Tax</b>	<b>5.937</b>	<b>5.615</b>	<b>5.035</b>	<b>0.322</b>	<b>5.73</b>	<b>0.902</b>	<b>17.91</b>
<b>5</b>	<b>Sales Tax</b>	<b>1.807</b>	<b>2.066</b>	<b>1.883</b>	<b>(0.259)</b>	<b>(12.54)</b>	<b>(0.076)</b>	<b>(4.04)</b>
5.1	Sales tax on goods & commodities	0.000	0.000	0.000	0.000	0.00	0.000	0.00
5.2	Sales tax on hotels & restaurant	0.232	0.470	0.428	(0.238)	(50.68)	(0.196)	(45.79)
5.3	Sales tax on cable tv & cinema	1.575	1.596	1.455	(0.021)	(1.29)	0.120	8.25
<b>6</b>	<b>Excise duty</b>	<b>4.130</b>	<b>3.549</b>	<b>3.152</b>	<b>0.581</b>	<b>16.37</b>	<b>0.978</b>	<b>31.03</b>
6.1	Distillery products	4.130	3.549	3.152	0.581	16.37	0.978	31.03

<b>B</b>	<b>Non Tax Revenue</b>	<b>36.460</b>	<b>35.264</b>	<b>31.140</b>	<b>1.196</b>	<b>3.39</b>	<b>5.320</b>	<b>17.08</b>
<b>8</b>	<b>Adm. Fees &amp; Charges</b>	<b>23.917</b>	<b>24.913</b>	<b>22.280</b>	<b>(0.996)</b>	<b>(4.00)</b>	<b>1.637</b>	<b>7.35</b>
8.1	Judiciary fees & charges	1.375	0.985	0.881	0.390	39.59	0.494	56.07
8.2	House rent	10.951	11.842	10.590	(0.891)	(7.52)	0.361	3.41
8.3	Hire charges	1.854	2.260	2.020	(0.406)	(17.96)	(0.166)	(8.22)
8.4	Motor vehicle fees & charges	2.794	1.931	1.727	0.863	44.69	1.067	61.78
8.5	Rural life insurance	6.465	7.505	6.712	(1.040)	(13.86)	(0.247)	(3.68)
8.6	Other admn. charges & fees	0.478	0.390	0.350	0.088	22.56	0.128	36.57
<b>9</b>	<b>Capital Revenue</b>	<b>3.025</b>	<b>2.612</b>	<b>2.406</b>	<b>0.413</b>	<b>15.81</b>	<b>0.619</b>	<b>25.73</b>
9.1	Sale of govt. properties/ assets	0.518	2.612	0.241	(2.094)	(80.17)	0.277	114.94
9.2	Sale of agricultural products	0.000	0.000	0.045	0.000	0.00	(0.045)	(100.00)
9.3	Tender document sales	2.507	0.000	2.120	2.507	0.00	0.387	18.25
<b>10</b>	<b>Revenue From Govt. Dept.</b>	<b>6.240</b>	<b>6.903</b>	<b>6.317</b>	<b>(0.663)</b>	<b>(9.60)</b>	<b>(0.077)</b>	<b>(1.22)</b>
10.1	Municipal revenue	0.214	0.864	0.791	(0.650)	(75.24)	(0.577)	(72.95)
10.2	Livestock	3.302	3.378	3.091	(0.076)	0.00	0.211	6.83
10.3	Agriculture	0.088	0.038	0.035	0.050	130.08	0.053	151.43
10.4	Forest	1.259	1.076	0.985	0.183	0.00	0.274	27.82
10.5	National Land Commission Secretariat	0.429	0.646	0.591	(0.217)	(33.57)	(0.162)	(27.41)
10.6	Education	0.450	0.580	0.531	(0.130)	(22.45)	(0.081)	(15.25)
10.7	Health	0.131	0.079	0.072	0.052	66.50	0.059	81.94
10.8	Civil Registration and Census	0.362	0.242	0.221	0.120	49.90	0.141	63.80
10.9	Fines on violation of EAA	0.005	0.000	0.000	0.005	0.00	0.005	0.00
<b>11</b>	<b>Other Non Tax Revenue</b>	<b>3.278</b>	<b>0.836</b>	<b>0.137</b>	<b>2.442</b>	<b>292.11</b>	<b>3.141</b>	<b>2292.70</b>
11.1	Security earnest money	0.434	0.678	0.112	(0.244)	(36.03)	0.322	287.50
11.2	Other dues and recoveries	2.844	0.158	0.025	2.686	1705.63	2.819	11276.00
<b>Total Revenue ( A+ B )</b>		<b>173.304</b>	<b>169.228</b>	<b>141.291</b>	<b>4.076</b>	<b>2.41</b>	<b>32.013</b>	<b>22.66</b>

## ANNEXURE-II Regional Revenue and Customs Office Bumthang

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10 Actual	Achievement to Target		Collection compared to 2009-10	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>TAX REVENUE</b>	<b>74.759</b>	<b>75.531</b>	<b>65.243</b>	<b>(0.772)</b>	<b>(1.02)</b>	<b>9.516</b>	<b>14.59</b>
<b>I</b>	<b>DIRECT TAXES</b>	<b>67.390</b>	<b>69.038</b>	<b>58.820</b>	<b>(1.648)</b>	<b>(2.39)</b>	<b>8.570</b>	<b>14.57</b>
<b>1</b>	<b>CORPORATE INCOME TAX</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>2</b>	<b>BUSINESS INCOME TAX</b>	<b>32.272</b>	<b>33.681</b>	<b>27.947</b>	<b>(1.409)</b>	<b>(4.18)</b>	<b>4.325</b>	<b>15.48</b>
2.1	Business income tax	4.572	8.304	4.254	(3.732)	(44.94)	0.318	7.48
2.2	TDS on BIT	27.700	25.377	23.693	2.323	9.15	4.007	16.91
<b>3</b>	<b>PERSONAL INCOME TAX</b>	<b>16.606</b>	<b>15.798</b>	<b>13.675</b>	<b>0.808</b>	<b>5.11</b>	<b>2.931</b>	<b>21.43</b>
3.1	TDS on PIT	15.940	15.113	13.096	0.827	5.47	2.844	21.72
3.1.1	Salary Tax	15.354	14.798	12.793	0.556	3.76	2.561	20.02
3.1.2	Real Property	0.429	0.090	0.087	0.339	376.67	0.342	393.10
3.1.3	Interest	0.107	0.160	0.151	(0.053)	(33.13)	(0.044)	(29.14)
3.1.4	Other sources	0.050	0.065	0.065	(0.015)	(23.08)	(0.015)	(23.08)
3.2	Final personal income tax	0.614	0.619	0.513	(0.005)	(0.81)	0.101	19.69
3.3	PIT: fines & penalties	0.052	0.066	0.066	(0.014)	(21.21)	(0.014)	(21.21)
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>18.512</b>	<b>19.559</b>	<b>17.198</b>	<b>(1.047)</b>	<b>(5.35)</b>	<b>1.314</b>	<b>7.64</b>
4.1	Motor vehicle tax	5.564	4.908	4.090	0.656	13.37	1.474	36.04
4.2	Business & professional licence	2.767	2.858	2.919	(0.091)	(3.18)	(0.152)	(5.21)
4.3	Dzongkhag Municipal tax	0.187	0.727	0.692	(0.540)	(74.28)	(0.505)	(72.98)
4.4	Health contribution	3.323	3.814	3.179	(0.491)	(12.87)	0.144	4.53
<b>4.5</b>	<b>Royalties</b>	<b>6.671</b>	<b>7.252</b>	<b>6.318</b>	<b>(0.581)</b>	<b>(8.01)</b>	<b>0.353</b>	<b>5.59</b>
4.5.1	Forest products	6.436	6.957	6.050	(0.521)	(7.49)	0.386	6.38
4.5.2	Mines & minerals	0.235	0.295	0.268	(0.060)	(20.34)	(0.033)	(12.31)
<b>II</b>	<b>INDIRECT TAXES</b>	<b>7.369</b>	<b>6.493</b>	<b>6.423</b>	<b>0.876</b>	<b>13.49</b>	<b>0.946</b>	<b>14.73</b>
<b>5</b>	<b>SALES TAX</b>	<b>7.326</b>	<b>6.348</b>	<b>6.278</b>	<b>0.978</b>	<b>15.41</b>	<b>1.048</b>	<b>16.69</b>
5.1	Sales tax on goods & commodities	0.000	0.000	0.000	0.000	0.00	0.000	0.00
5.2	Sales tax on petroleum products	0.000	0.000	0.000	0.000	0.00	0.000	0.00
5.3	Sales tax on cable tv & cinema	0.924	0.872	1.375	0.052	5.96	(0.451)	(32.80)
5.4	Sales tax on hotels & restaurant	6.118	5.476	4.903	0.642	11.72	1.215	24.78
5.5	Sales tax on beer, aerated water & alcoholic drinks	0.284	0.000	0.000	0.284	0.00	0.284	0.00

<b>6</b>	<b>EXCISE DUTY</b>	<b>0.043</b>	<b>0.145</b>	<b>0.145</b>	<b>(0.102)</b>	<b>(70.34)</b>	<b>(0.102)</b>	<b>(70.34)</b>
6.1	Distillery products	0.043	0.145	0.145	(0.102)	(70.34)	(0.102)	(70.34)
<b>7</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>NON TAX REVENUE</b>	<b>10.515</b>	<b>11.342</b>	<b>11.127</b>	<b>(0.827)</b>	<b>(7.29)</b>	<b>(0.612)</b>	<b>(5.50)</b>
<b>8</b>	<b>ADMINISTRATIVE FEES AND CHARGES</b>	<b>7.517</b>	<b>7.675</b>	<b>7.322</b>	<b>(0.158)</b>	<b>(2.06)</b>	<b>0.195</b>	<b>2.66</b>
8.1	Judiciary Fees & Charges	0.326	0.265	0.253	0.061	23.02	0.073	28.85
8.2	House Rent	2.586	3.388	3.322	(0.802)	(23.67)	(0.736)	(22.16)
8.3	Hire Charges	0.315	0.321	0.533	(0.006)	(1.87)	(0.218)	(40.90)
8.4	Rural Life Insurance	1.433	0.700	0.571	0.733	104.71	0.862	150.96
8.5	Motor vehicle fees & charges	1.634	1.254	1.045	0.380	30.30	0.589	56.36
8.6	Other admn. charges & fees	1.223	1.747	1.598	(0.524)	(29.99)	(0.375)	(23.47)
<b>9</b>	<b>CAPTL REVENUE</b>	<b>0.482</b>	<b>0.504</b>	<b>0.798</b>	<b>(0.022)</b>	<b>(4.37)</b>	<b>(0.316)</b>	<b>(39.60)</b>
9.1	Sale of govt. properties/ assets	0.098	0.141	0.235	(0.043)	(30.50)	(0.137)	(58.30)
9.2	Tender document sales	0.384	0.363	0.563	0.021	5.79	(0.179)	(31.79)
<b>10</b>	<b>REVENUE FROM GOVT.DEPT.</b>	<b>2.496</b>	<b>2.973</b>	<b>2.817</b>	<b>(0.477)</b>	<b>(16.04)</b>	<b>(0.321)</b>	<b>(11.40)</b>
10.1	Municipal revenue	0.448	0.410	0.391	0.038	9.27	0.057	14.58
10.2	Agriculture	0.006	2.333	0.049	(2.327)	(99.74)	(0.043)	(87.76)
10.3	Livestock	1.225	0.000	1.405	1.225	0.00	(0.180)	(12.81)
10.4	Forest	0.272	0.000	0.536	0.272	0.00	(0.264)	(49.25)
10.5	National Land Commission Secretariat	0.190	0.000	0.232	0.190	0.00	(0.042)	(18.10)
10.6	Education	0.236	0.077	0.061	0.159	206.49	0.175	286.89
10.7	Health	0.027	0.044	0.042	(0.017)	(38.64)	(0.015)	(35.71)
10.8	Civil Registration and Census	0.092	0.094	0.086	(0.002)	(2.13)	0.006	6.98
10.9	Fines on violation of EAA	0.000	0.015	0.015	(0.015)	(100.00)	(0.015)	(100.00)
<b>11</b>	<b>OTHER NON TAX REVENUE</b>	<b>0.020</b>	<b>0.190</b>	<b>0.190</b>	<b>(0.170)</b>	<b>(89.47)</b>	<b>(0.170)</b>	<b>(89.47)</b>
11.1	Security earnest money	0.020	0.190	0.190	(0.170)	(89.47)	(0.170)	(89.47)
11.2	Other dues and recoveries	0.000	0.000	0.000	0.000	0.00	0.000	0.00
	<b>Total Revenue ( A+ B )</b>	<b>85.274</b>	<b>86.873</b>	<b>76.370</b>	<b>(1.599)</b>	<b>(1.84)</b>	<b>8.904</b>	<b>11.66</b>



## ANNEXURE-II Regional Revenue and Customs Office Samtse

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2010-11		FY 2009-10 Actual	Achievement to Target		Collection compared to 2009-10	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>TAX REVENUE</b>	<b>595.985</b>	<b>535.444</b>	<b>484.598</b>	<b>60.541</b>	<b>11.31</b>	<b>111.387</b>	<b>22.99</b>
<b>I</b>	<b>DIRECT TAX</b>	<b>421.743</b>	<b>421.148</b>	<b>373.265</b>	<b>0.595</b>	<b>0.14</b>	<b>48.478</b>	<b>12.99</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>296.685</b>	<b>313.163</b>	<b>284.843</b>	<b>(16.478)</b>	<b>(5.26)</b>	<b>11.842</b>	<b>4.16</b>
1.1	Penden Cement Authority LTd.	174.391	179.661	163.223	(5.270)	(2.93)	11.168	6.84
1.2	Bhutan Fruits Products Ltd.	2.641	3.451	1.667	(0.810)	(23.47)	0.974	58.43
1.3	Army Welfare Project	2.666	4.000	2.485	(1.334)	(33.35)	0.181	7.28
1.4	Yangzom Cement Industry	0.090	0.524	0.145	(0.434)	(82.82)	(0.055)	(37.93)
1.5	Bhutan Polymer Co. Ltd.	3.119	4.918	3.532	(1.799)	(36.58)	(0.413)	(11.69)
1.6	Jigme Polytex	0.000	0.000	4.450	0.000	0.00	(4.450)	(100.00)
1.7	Jigme Mining Company	55.883	61.653	57.073	(5.770)	(9.36)	(1.190)	(2.09)
1.8	Jigme Industries	28.333	29.311	7.370	(0.978)	(3.34)	20.963	284.44
1.9	TDS on CIT	27.764	29.645	31.898	(1.881)	(6.35)	(4.134)	(12.96)
1.10	Other Corporations	1.798	0.000	13.000	1.798	0.00	(11.202)	(86.17)
<b>2</b>	<b>Business Income Tax</b>	<b>54.279</b>	<b>33.47</b>	<b>26.865</b>	<b>20.809</b>	<b>62.17</b>	<b>27.414</b>	<b>102.04</b>
2.1	Business income tax	44.524	23.580	16.509	20.944	88.82	28.015	169.70
2.2	TDS on BIT	9.755	9.890	10.356	(0.135)	(1.37)	(0.601)	(5.80)
<b>3</b>	<b>Personal Income Tax</b>	<b>61.316</b>	<b>63.432</b>	<b>52.840</b>	<b>(2.116)</b>	<b>(3.34)</b>	<b>8.476</b>	<b>16.04</b>
3.1	TDS on personal income tax	59.876	61.332	51.175	(1.456)	(2.37)	8.701	17.00
3.1.1	Salary tax	27.507	30.328	22.218	(2.821)	(9.30)	5.289	23.81
3.1.2	Rental income	0.208	0.403	0.806	(0.195)	(48.39)	(0.598)	(74.19)
3.1.3	Interest	0.347	0.501	0.501	(0.154)	(30.74)	(0.154)	(30.74)
3.1.4	Dividend	31.726	30.000	27.580	1.726	5.75	4.146	15.03
3.1.5	Other sources of income	0.088	0.100	0.070	(0.012)	(12.00)	0.018	25.71
3.2	Final personal income tax	1.420	2.100	1.649	(0.680)	(32.38)	(0.229)	(13.89)
3.3	PIT: fines & penalties	0.020	0.000	0.016	0.020	0.00	0.004	25.00
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>9.463</b>	<b>11.083</b>	<b>8.717</b>	<b>(1.620)</b>	<b>(14.62)</b>	<b>0.746</b>	<b>8.56</b>
4.1	Motor vehicle tax	3.162	3.059	2.639	0.103	3.37	0.523	19.82
4.2	Dzongkhag Municipal tax	0.000	0.105	0.097	(0.105)	(100.00)	(0.097)	(100.00)
4.3	Heath contribution	5.044	6.275	4.484	(1.231)	(19.62)	0.560	12.49
4.4	Royalties	1.257	1.644	1.497	(0.387)	(23.54)	(0.240)	(16.03)
4.4.1	Forest products	1.257	1.605	1.462	(0.348)	(21.68)	(0.205)	(14.02)
4.4.2	Mines & minerals	0.000	0.039	0.035	(0.039)	(100.00)	(0.035)	(100.00)

<b>II</b>	<b>INDIRECT TAX</b>	<b>174.242</b>	<b>114.296</b>	<b>111.333</b>	<b>59.946</b>	<b>52.45</b>	<b>62.909</b>	<b>56.51</b>
<b>5</b>	<b>Sales Tax</b>	<b>88.724</b>	<b>73.401</b>	<b>73.944</b>	<b>15.323</b>	<b>20.88</b>	<b>14.780</b>	<b>19.99</b>
5.1	Sales tax on goods & commodities	56.720	49.623	50.327	7.097	14.30	6.393	12.70
5.2	Sales tax on petroleum products	18.851	14.989	14.971	3.862	25.77	3.880	25.92
5.3	Sales tax on beer, aerated water & alcoholic drinks	12.201	7.944	7.801	4.257	53.59	4.400	56.40
5.4	Sales tax on hotels & restaurant	0.000	0.000	0.000	0.000	0.00	0.000	0.00
5.5	Sales tax on cable tv & cinema	0.952	0.845	0.845	0.107	12.66	0.107	12.66
<b>6</b>	<b>Excise Duty</b>	<b>85.378</b>	<b>40.648</b>	<b>37.169</b>	<b>44.730</b>	<b>110.04</b>	<b>48.209</b>	<b>129.70</b>
6.1	Distillery products	85.378	40.648	37.169	44.730	110.04	48.209	129.70
<b>7</b>	<b>Import Duty</b>	<b>0.140</b>	<b>0.247</b>	<b>0.220</b>	<b>(0.107)</b>	<b>(43.32)</b>	<b>(0.080)</b>	<b>(36.36)</b>
7.1	Goods & commodities	0.140	0.247	0.220	(0.107)	(43.32)	(0.080)	(36.36)
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>NON- TAX REVENUE</b>	<b>21.086</b>	<b>24.081</b>	<b>22.062</b>	<b>(2.995)</b>	<b>(12.44)</b>	<b>(0.976)</b>	<b>(4.42)</b>
<b>9</b>	<b>Adm. Fees &amp; Charges</b>	<b>13.527</b>	<b>13.793</b>	<b>13.034</b>	<b>(0.266)</b>	<b>(1.93)</b>	<b>0.493</b>	<b>3.78</b>
9.1	Judiciary fees & charges	0.699	0.799	0.695	(0.100)	(12.52)	0.004	0.58
9.2	House rent	3.299	3.591	3.319	(0.292)	(8.13)	(0.020)	(0.60)
9.3	Hire charges	0.165	0.000	0.145	0.165	0.00	0.020	13.79
9.4	Motor vehicle fees & charges	1.158	1.000	0.710	0.158	15.80	0.448	63.10
9.5	Deport surcharge on petroleum products	5.662	5.802	5.570	(0.140)	(2.41)	0.092	1.65
9.6	Rural life insurance	2.262	2.251	2.251	0.011	0.49	0.011	0.49
9.7	Other admn. charges & fees	0.282	0.350	0.344	(0.068)	(19.43)	(0.062)	(18.02)
<b>10</b>	<b>Capital Revenue</b>	<b>0.592</b>	<b>0.375</b>	<b>0.362</b>	<b>0.217</b>	<b>57.87</b>	<b>0.230</b>	<b>63.54</b>
10.1	Sale of govt. properties/ assets	0.046	0.042	0.022	0.004	9.52	0.024	109.09
10.2	Tender document sales	0.539	0.333	0.332	0.206	61.86	0.207	62.35
10.3	Sale of agricultural products	0.007	0.000	0.008	0.007	0.00	(0.001)	(12.50)
<b>11</b>	<b>Rev. from Govt. Deptts</b>	<b>6.964</b>	<b>7.994</b>	<b>6.962</b>	<b>(1.030)</b>	<b>(12.88)</b>	<b>0.002</b>	<b>0.03</b>
11.1	Municipal revenue	0.014	0.000	0.091	0.014	0.00	(0.077)	(84.62)
11.2	Livestock	2.976	3.425	3.424	(0.449)	(13.11)	(0.448)	(13.08)
11.3	Agriculture	0.023	0.000	0.003	0.023	0.00	0.020	666.67
11.4	Forest	1.367	1.979	0.862	(0.612)	(30.92)	0.505	58.58
11.5	Education	0.153	0.172	0.164	(0.019)	(11.05)	(0.011)	(6.71)
11.6	Health	0.436	0.418	0.418	0.018	4.31	0.018	4.31
11.7	Civil Registration and Census	1.902	2.000	1.937	(0.098)	(4.90)	(0.035)	(1.81)
11.8	National Land Commission Secretariat	0.093	0.000	0.060	0.093	0.00	0.033	55.00

11.9	Passport & Visa Fees	0.000	0.000	0.003	0.000	0.00	(0.003)	(100.00)
<b>12</b>	<b>Other Non- Tax Revenue</b>	<b>0.003</b>	<b>1.919</b>	<b>1.704</b>	<b>(1.916)</b>	<b>(99.84)</b>	<b>(1.701)</b>	<b>(99.82)</b>
12.1	Security earnest money	0.000	0.132	0.038	(0.132)	(100.00)	(0.038)	(100.00)
12.2	Audit recovery account	0.000	0.000	1.620	0.000	0.00	(1.620)	(100.00)
12.3	Other dues and recoveries	0.003	1.787	0.046	(1.784)	(99.83)	(0.043)	(93.48)
<b>Total Revenue ( A+ B )</b>		<b>617.071</b>	<b>559.525</b>	<b>506.660</b>	<b>57.546</b>	<b>10.28</b>	<b>110.411</b>	<b>21.79</b>

## ANNEXURE III Sectoral Revenue Performance: FY 2010-2011

Nu. in million

Sector	FY 2009-10	% of Total Revenue	FY 2010-11	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
<b>1 Electricity</b>	<b>3790.029</b>	<b>24.1</b>	<b>3817.924</b>	<b>21.5</b>	<b>27.895</b>	<b>0.7</b>
DGPC	3544.954	22.5	3471.815	19.6	(73.139)	(2.1)
BPC	245.075	1.6	346.109	2.0	101.034	41.2
<b>2 Trade</b>	<b>3464.449</b>	<b>22.0</b>	<b>4882.968</b>	<b>27.5</b>	<b>1418.519</b>	<b>40.9</b>
FCB	15.099	0.1	16.926	0.1	1.827	12.1
STCB	20.712	0.1	32.962	0.2	12.250	59.1
Sales tax & Depot surcharge	1168.863	7.4	1667.622	9.4	498.759	42.7
Excise duty & charges	1273.087	8.1	1606.343	9.1	333.256	26.2
CIT & BIT(Trading)	732.865	4.7	1186.504	6.7	453.639	61.9
Business licences	57.584	0.4	65.871	0.4	8.287	14.4
Import duty	196.239	1.2	306.740	1.7	110.501	56.3
<b>3 Service (3.1 to 3.9)</b>	<b>1938.929</b>	<b>12.3</b>	<b>2158.361</b>	<b>12.2</b>	<b>219.432</b>	<b>11.3</b>
<b>3.1 Transportation</b>	<b>241.645</b>	<b>1.5</b>	<b>287.410</b>	<b>1.6</b>	<b>45.765</b>	<b>18.9</b>
Motor vehicle tax/ fees and charges	170.435	1.1	224.267	1.3	53.832	31.6
Druk Air Corporation	71.210	0.5	63.143	0.4	(8.067)	(11.3)
<b>3.2 Communications</b>	<b>184.101</b>	<b>1.2</b>	<b>177.815</b>	<b>1.0</b>	<b>(6.286)</b>	<b>(3.4)</b>
Revenue stamps	15.670	0.1	20.202	0.1	4.532	28.9
Radio spectrum management unit	4.468	0.0	5.465	0.0	0.997	22.3
Bhutan Telecom	163.963	1.0	152.148	0.9	(11.815)	(7.2)
<b>3.3 TCB (Royalties/with holding tax)</b>	<b>539.212</b>	<b>3.4</b>	<b>552.685</b>	<b>3.1</b>	<b>13.473</b>	<b>2.5</b>
<b>3.4 Dzongkhag Municipals</b>	<b>15.930</b>	<b>0.1</b>	<b>10.534</b>	<b>0.1</b>	<b>(5.396)</b>	<b>(33.9)</b>
<b>3.5 Education</b>	<b>2.371</b>	<b>0.0</b>	<b>3.210</b>	<b>0.0</b>	<b>0.839</b>	<b>35.4</b>
<b>3.6 Health</b>	<b>18.143</b>	<b>0.1</b>	<b>36.284</b>	<b>0.2</b>	<b>18.141</b>	<b>100.0</b>
<b>3.7 Department of Lottery</b>	<b>210.490</b>	<b>1.3</b>	<b>211.328</b>	<b>1.2</b>	<b>0.838</b>	<b>0.4</b>
<b>3.8 BIT &amp; CIT(service)</b>	<b>22.351</b>	<b>0.1</b>	<b>41.421</b>	<b>0.2</b>	<b>19.070</b>	<b>85.3</b>
<b>3.9 Sales Tax on Services</b>	<b>111.991</b>	<b>0.7</b>	<b>150.412</b>	<b>0.8</b>	<b>38.421</b>	<b>34.3</b>
<b>3.10 Others</b>	<b>592.695</b>	<b>3.8</b>	<b>687.262</b>	<b>3.9</b>	<b>94.567</b>	<b>16.0</b>
<b>4 Finance</b>	<b>841.758</b>	<b>5.3</b>	<b>547.473</b>	<b>3.1</b>	<b>(294.285)</b>	<b>(35.0)</b>
RICB	79.477	0.5	25.278	0.1	(54.199)	(68.2)
BOB	204.352	1.3	224.681	1.3	20.329	9.9
RMA	446.935	2.8	186.761	1.1	(260.174)	(58.2)
BNB	110.994	0.7	110.753	0.6	(0.241)	(0.2)
<b>5 Manufacturing</b>	<b>420.759</b>	<b>2.7</b>	<b>658.343</b>	<b>3.7</b>	<b>237.584</b>	<b>56.5</b>
AWP	19.971	0.1	47.275	0.3	27.304	136.7

BBPL	14.200	0.1	14.273	0.1	0.073	0.5
PCAL	163.223	1.0	174.391	1.0	11.168	6.8
BCCL	5.596	0.0	0.000	0.0	(5.596)	(100.0)
SD EBCCL	37.412	0.2	49.352	0.3	11.940	31.9
Druk Satair Company	38.541	0.2	43.213	0.2	4.672	12.1
Jigme Mining	57.073	0.4	55.883	0.3	(1.190)	(2.1)
BFAL	51.339	0.3	138.876	0.8	87.537	170.5
Eastern Bhutan Ferro Silicon Pvt. Ltd.	0.000	0.0	50.445	0.3	50.445	0.0
Others	33.404	0.2	84.635	0.5	51.231	153.4
<b>6 Primary</b>	<b>209.419</b>	<b>1.3</b>	<b>251.775</b>	<b>1.4</b>	<b>42.356</b>	<b>20.2</b>
Agriculture (agriculture & animal husbandary)	17.539	0.1	27.916	0.2	10.377	59.2
Mining (Royalties)	119.254	0.8	127.356	0.7	8.102	6.8
Forestry (Royalties , NRDC & other receipts)	72.626	0.5	96.503	0.5	23.877	32.9
<b>Total Revenue *</b>	<b>10665.343</b>	<b>67.7</b>	<b>12316.844</b>	<b>69.5</b>	<b>1651.501</b>	<b>15.5</b>

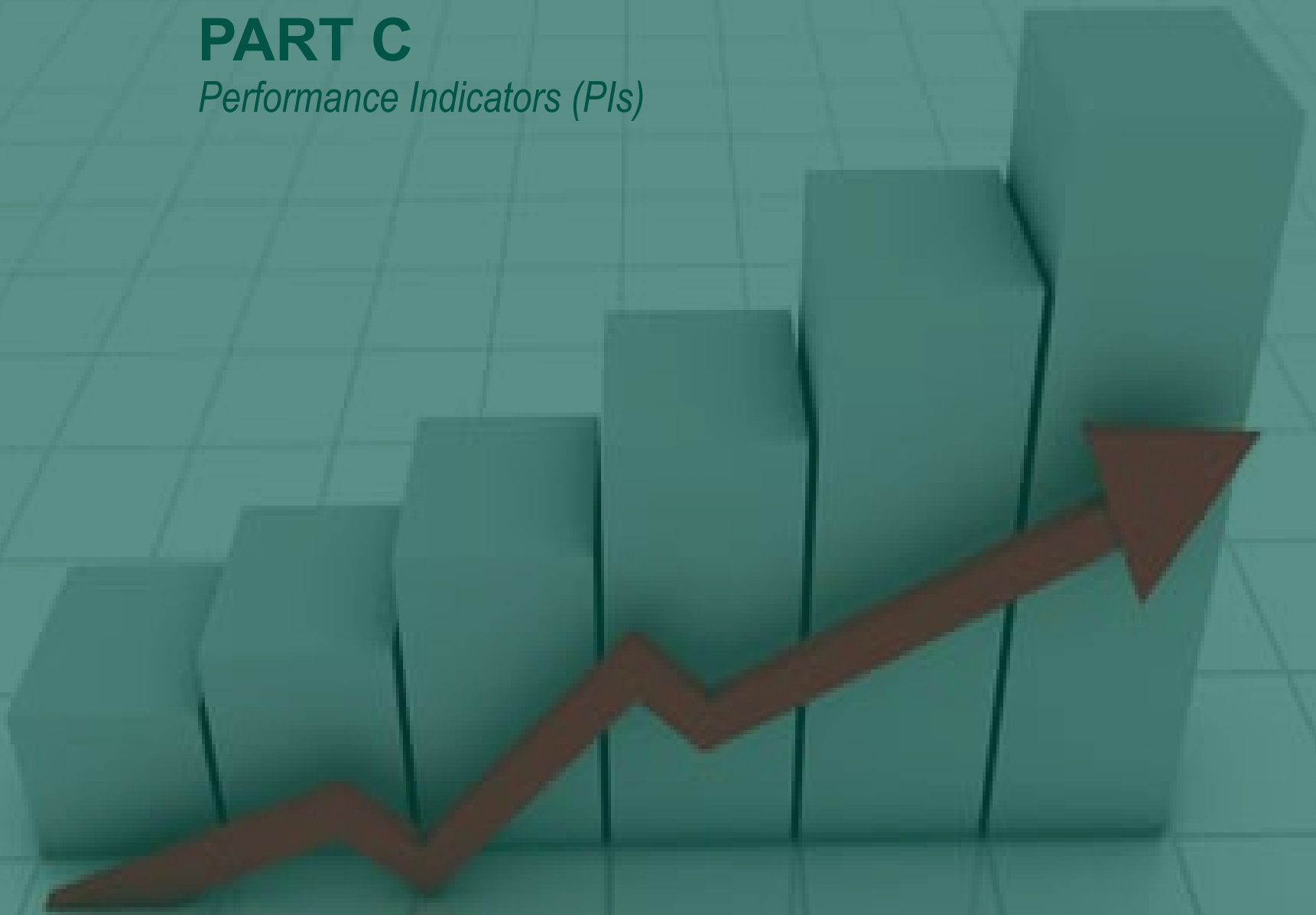
\* Figures are based on Gross Collections and excludes PIT, DHI and Interest receipts from Corporation

**ANNEXURE IV Summary of National Revenue: FY 2010-11****Nu. in million**

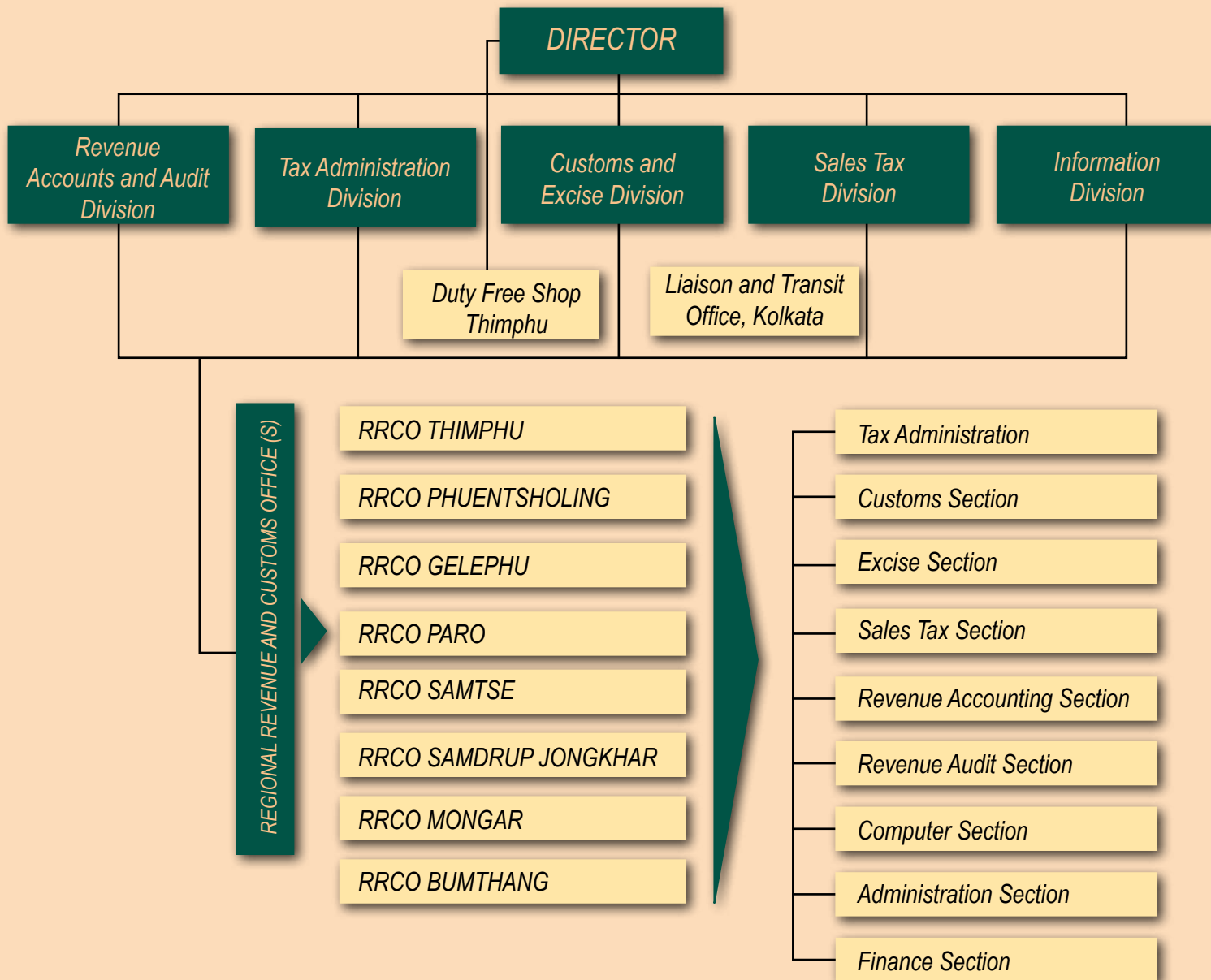
	<b>Source of Revenue</b>	<b>Target</b>	<b>Actual</b>	<b>(+) or (-) Nu</b>	<b>(+ or -) %</b>
<b>A</b>	<b>Tax Revenue (I+II)</b>	<b>11097.886</b>	<b>11593.486</b>	<b>495.599</b>	<b>4.47</b>
<b>I</b>	<b>Direct Tax</b>	<b>8140.332</b>	<b>8025.581</b>	<b>(114.751)</b>	<b>(1.41)</b>
1	Corporate Income Tax	5430.412	5109.892	(320.520)	(5.90)
2	Business Income Tax	888.654	1109.880	221.226	24.89
3	Personal Income Tax	741.218	704.925	(36.294)	(4.90)
4	<i>Other Tax revenue</i>	<i>1080.048</i>	<i>1100.885</i>	<i>20.837</i>	<i>1.93</i>
4.1	Motor Vehicle Tax	157.343	177.462	20.119	12.79
4.2	Business & Professional Licences	66.838	65.871	(0.967)	(1.45)
4.3	Airport Service tax	32.881	35.079	2.198	6.68
4.4	Dzongkhag Municipal tax	10.650	5.921	(4.729)	(44.40)
4.5	Health Contribution	129.866	105.172	(24.694)	(19.01)
4.6	Royalties	682.470	711.380	28.910	4.24
<b>II</b>	<b>Indirect Tax</b>	<b>2957.554</b>	<b>3567.904</b>	<b>610.350</b>	<b>20.64</b>
5	Sales Tax	1228.326	1636.413	408.087	33.22
6	Excise Duty	1492.896	1605.342	112.446	7.53
7	Import Duty	220.658	305.946	85.288	38.65
8	Other Tax Revenue	15.674	20.203	4.529	28.89
<b>B</b>	<b>Non -Tax Revenue</b>	<b>5864.665</b>	<b>5865.311</b>	<b>0.646</b>	<b>0.01</b>
9	Admns. Fees & charges	302.046	389.925	87.879	29.09
10	Dividends	2997.207	2997.211	0.004	0.00
11	Revenue from Govt. Depts.	235.109	236.928	1.819	0.77
12	Capital Revenue	96.949	93.317	(3.632)	(3.75)
13	Transfer of Profits	406.761	398.089	(8.672)	(2.13)
14	Other Non-Tax Revenue	35.593	18.676	(16.917)	(47.53)
15	Interest on loan from corp.	1791.000	1731.165	(59.835)	(3.34)
	<b>Total Revenue (A+B)</b>	<b>16962.551</b>	<b>17458.797</b>	<b>496.245</b>	<b>2.93</b>

# PART C

*Performance Indicators (PIs)*



# ORGANISATION CHART





*The performance indicators have been developed to measure the performance of various activities in the department with the objectives of improving delivery of services, and promoting efficiency and professionalism.*

### **STAFF STRENGTH**

The staff strength of the department as of 1<sup>st</sup> September 2011 is given below in *Table 1*

	HQ	Thimphu	P'ling	Gelephu	Paro	Samtse	Mongar	S'jongkhar	Bumthang	LTO	Duty Free Shop	<b>Total</b>
Executive	1											<b>1</b>
Specialist	1											<b>1</b>
Professional	31	25	32	23	17	16	7	12	10	3	2	<b>178</b>
Inspector	17	37	98	44	24	41	10	41	10	9	0	<b>331</b>
Support	6	8	8	4	6	6	5	5	5	2	4	<b>59</b>
Operational	3	4	9	4	5	5	3	6	3	0	1	<b>43</b>
<b>Total</b>	<b>59</b>	<b>74</b>	<b>147</b>	<b>75</b>	<b>52</b>	<b>68</b>	<b>25</b>	<b>64</b>	<b>28</b>	<b>14</b>	<b>7</b>	<b>613</b>

## Performance Indicators

### 1. Revenue vis-à-vis Recurrent Expenditure

The fiscal policy of RGoB requires that domestic revenue should cover the recurrent expenditure of the royal government. On this front, despite the rapid growth in recurrent expenditure due to increasing development activities and policy reforms, revenue has been able to keep pace with the growth in recurrent expenditure. During the year, domestic revenue has not just met the recurrent expenditure but has exceeded the recurrent expenditure by Nu.1,801.08million. The recurrent expenditure for the year is Nu.13,837.35<sup>10</sup>million and the domestic revenue is Nu.15,638.43 million.

### 2. Revenue, Recurrent Expenditure and Tax Ratio

Table 2

Nu. In Million

Source of Revenue	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
<b>Tax Revenue</b>	2,689.90	3,382.37	4,124.68	4,266.91	5,238.36	6,482.41	9,655.78	11,593.49
<b>Non Tax Revenue</b>	2,365.30	2,683.73	2,778.23	5,815.25	7,107.63	7,566.63	5,982.65	5,865.31
<b>Total Revenue</b>	<b>5,055.20</b>	<b>6,066.10</b>	<b>6,902.91</b>	<b>10,082.16</b>	<b>12,345.99</b>	<b>14,049.04</b>	<b>15,638.43</b>	<b>17,458.80</b>
<b>Current Expenditure</b>	<b>5,149.23</b>	<b>6,170.61</b>	<b>6,672.38</b>	<b>7,636.23</b>	<b>9,725.72</b>	<b>11,061.43</b>	<b>13,837.35</b>	<b>14,727.38</b>
<b>GDP</b>	29,705.69	33,390.79	37,959.12	44,901.51	51,765.77	57,981.15	66,865.29	75,691.51
<b>Revenue as % of current expenditure</b>	98.20	98.31	103.45	132.03	126.94	127.01	113.02	118.55
<b>Tax as % of GDP</b>	9.06	10.13	10.87	9.50	10.12	11.18	14.44	15.32
<b>Non-tax as % of GDP</b>	7.96	8.04	7.32	12.95	13.73	13.05	8.95	7.75
<b>Total Revenue as % of GDP</b>	17.02	18.17	18.19	22.45	23.85	24.23	23.39	23.07

### 3. Cost of Collection

By taking into account the actual capital and current expenditure and project contribution, the cost of collection incurred for collecting 1 Ngultrum is about 0.6 Chetrum for direct tax revenue, 4.0 Chetrum for indirect tax revenue, and 0.4 Chetrum for non tax revenue. The cost of collection for last five years is given below.

## Cost of Collection details

Table 3

Particulars	2005	2006	2007	2008	2009
Direct Taxes	0.018	0.012	0.011	0.010	0.006
Indirect Taxes	0.047	0.046	0.051	0.043	0.040
Non-Tax Revenue	0.009	0.005	0.003	0.003	0.004
Overall cost of Collection	0.021	0.017	0.015	0.013	0.013

## 4. Revenue Forecasting

Revenue forecasting is carried out for the whole five year plan period before the launching of the plan and the annual revenue target is revised based on the actual collections made in the preceding years and changes in policy issues that have impact on the revenue.

The department is making every effort to carry out revenue analysis and forecasting in a most desirable and realistic manner and the capacity has improved over the years. However, the accuracy of the forecasting is largely dependent on the information provided by the revenue agencies and it is affected by the unpredictable nature of certain sources of revenue, unforeseen policy reforms, inadequate information and other external factors. Fig. 1 depicts the comparison between the target set and the actual collections for last 10 years.

### Target versus Actual Collection - Trends

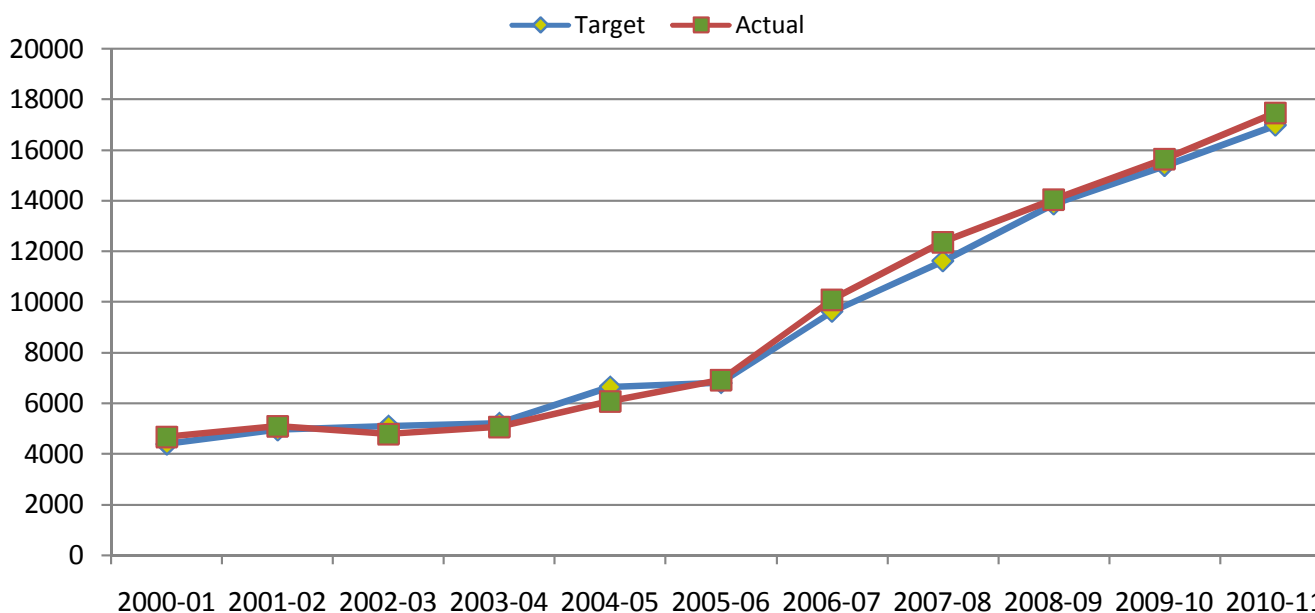


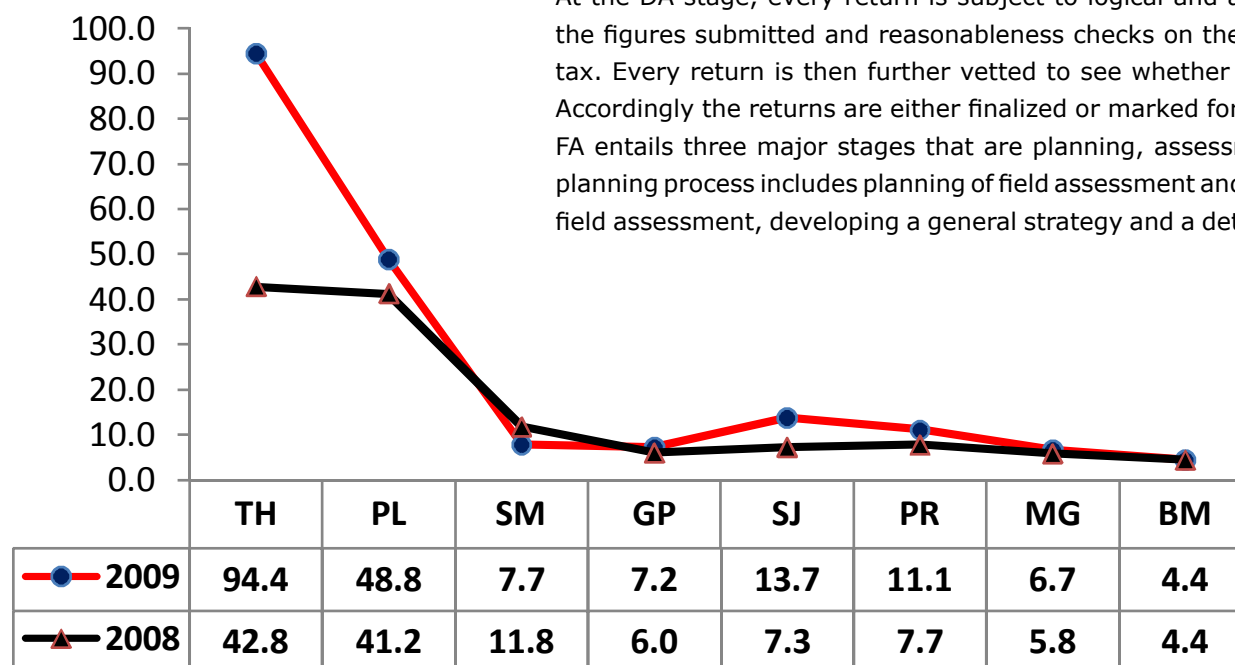
Table 4

Years	Target	Actual Collection	Difference in Nu.	% Difference
2000-01	4,389.24	4,671.52	282.28	6.4%
2001-02	4,943.82	5,100.03	156.20	3.2%
2002-03	5,100.22	4,785.26	(314.96)	(6.2%)
2003-04	5,214.76	5,055.20	(159.56)	(3.1%)
2004-05	6,640.90	6,066.10	(574.80)	(8.7%)
2005-06	6,805.92	6,902.91	96.99	1.4%
2006-07	9618.926	10082.161	463.33	4.8%
2007-08	11607.981	12345.985	738.00	6.4%
2008-09	13,848.41	14,049.04	200.63	1.4%
2009-10	15,370.22	15,638.43	268.21	1.7%
2010-11	16,962.55	17,458.80	496.25	2.9%

## 5. Tax Assessment

The Income Tax Act mandates every tax return to go through a desk assessment (DA) within 90 days of the filing of return and a field assessment (FA) once in every 2 years.

### Assessment Effort (In million ngultrum)



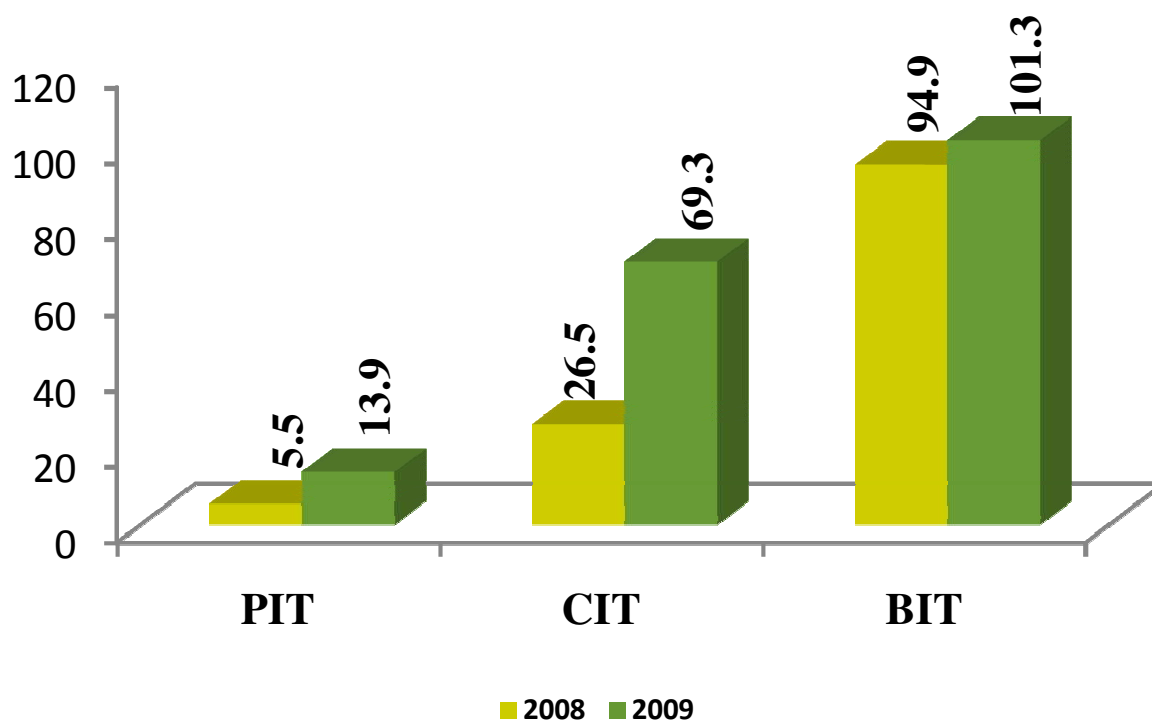
At the DA stage, every return is subject to logical and arithmetical checks on the figures submitted and reasonableness checks on the level of self declared tax. Every return is then further vetted to see whether FA is required or not. Accordingly the returns are either finalized or marked for further assessments. FA entails three major stages that are planning, assessment and review. The planning process includes planning of field assessment and planning of individual field assessment, developing a general strategy and a detailed approach for the

expected nature, timing and extent of assessment procedures. FA is a more in-depth assessment carried out at the business premises and tax returns and financial statements filed by taxpayers are reviewed and assessed as per the Income Tax Act and Rules. Further, compatibility test to the tax ratios for their respective sector and size of the businesses are also carried out. The assessment report and notice of assessment are then finally issued to the taxpayer.

The overall coverage under DA for all three types of taxes (BIT, PIT and CIT) at the national level remained at 99.1% as compared to 99.9% in the previous IY leaving pending assessments of 325 units. Similarly, the overall coverage under FA for all three types of taxes at national level stood at 81.7% recording an increase in field assessment by 3.4% as compared to the previous IY's coverage of 78.3%. The increase in the number of taxpayers is not matched by corresponding increase in the manpower and problem continues to exit.

The ratio of assessing officials to taxpayers for the year stands at 1:552. RRCO Thimphu has the highest ratio of assessing officials to taxpayers at 1:897.

### Assessment Effort by Tax Category (In million ngultrum)



## Overall Region wise Assessment Coverage:

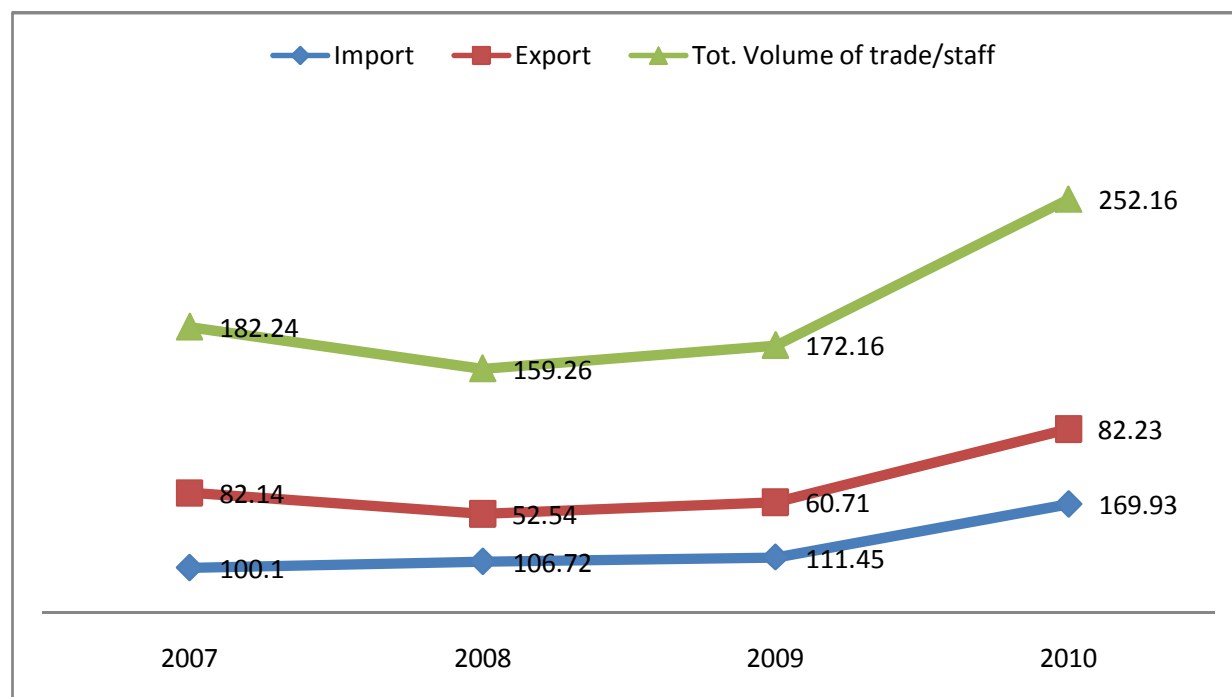
Table 5

Particulars	TH	PL	SM	GP	SJ	PR	MG	BM	Overall
DA Completed	98.0%	99.4%	99.8%	100.0%	100.0%	100.0%	100.0%	100.0%	99.1%
DA Pending	285	36	4	0	0	0	0	0	325
FA Completed	73.3%	80.2%	93.3%	100.0%	71.7%	86.0%	56.5%	100.0%	81.7%
FA Pending	28	19	6	0	17	8	10	0	88

## 6. ASSESSMENT EFFORTS

Any additional revenue raised or collected purely through the assessment efforts of the RRCOs is taken as a yardstick to measure the effectiveness and efficiency of the division as well as the individual RRCO concerned. As usual, the larger regions continued to outdo the smaller regions in terms of tax collection. Unlike in the previous year, RRCO Thimphu topped the list by posting an additional tax collection of Nu. 94.4 million, followed by RRCO Phuentsholing with Nu.38.7 million and RRCO S/Jongkhar with Nu.13.7 million. Compared to the previous IY, RRCO Samtse recorded a negative growth by 35%. The overall additional collection increased to Nu. 184.5 million from Nu 126.9 million in the previous IY recording an increase by 45%.

## Volume of trade per staff



The overall assessment effort is recorded at 4% maintaining status quo with the previous IY. From the total direct tax collection of Nu.4,724.4 million, 4% is collected through the administrative and assessment efforts, while the remaining 96% of the collection is through self/voluntary declaration by taxpayers and TDS arrangements.

Out of the total additional collection, BIT collection notched the highest collection with 54.9%, followed by CIT with 37.6%, and PIT with 7.5%. Compared to the previous IY, assessment effort (collection) under CIT has increased by 161% i.e. from Nu. 26.5 million in IY 2008 to Nu. 69.3 million in IY 2009. Additional PIT collection recorded a growth of 151% i.e. from Nu. 5.5 million in IY 2007 to Nu. 13.9 million in IY 2009. Similarly, additional BIT also increased by 7% i.e. from Nu. 94.9 million in 2008 to Nu.101.3 million in 2009.

## 7. Overall Trade

The year 2010 witnessed an increase in both import and export comparing to previous year. During the year the import increased by 52.37% from 25,650.17 million in 2009 to 39,084.09 million in 2010 and the export increased by 22.22% from 23,992.74 million in 2009 to 29,324.39 million in 2010. The year recorded a trade deficit of Nu.9759.70 million, while it was only Nu. 1657.43 million in 2009. This vast difference in trade deficit is mainly attributable to modest increased in export as opposed to substantial increased in import.

Table 6: Overall Trade

<b>(Amount in million Nu.)</b>			
<b>Year</b>	<b>Import</b>	<b>Export</b>	<b>Balance</b>
2010	39,084.09	29,324.39	(9,759.70)
2009	25,650.17	23,992.74	(1,657.43)
2008	23,495.12	22,590.64	(904.48)

## 8. Trade Volume per Staff

The volume of trade per staff reflects vigorous engagement of the staff of the Customs and Excise division in facilitating trade during the period. It is computed by dividing the overall volume of trade<sup>11</sup> by the total number of staff. This can be shown as three values: the value of exports<sup>12</sup> per number of staff, the value of imports per number of staff, and the combined value of both imports and exports per number of staff. A higher volume of trade per staff indicates more vigorous engagement of staff in Customs clearances and trade facilitation.

Volume of trade per staff increased by 46.47% from Nu.172.16 million in 2009 to Nu.252.16 million in 2010. This increase is mainly attributable to increase in the volume of import and export.

11 The overall volume of trade for computing trade volume per staff is without trade in electricity

12 The value of electricity export is not included for computing trade volume per staff

Table 7: Clearance of Containerized Cargo

<b>Year</b>	<b>Containerized cargo cleared</b>	<b>% +/-</b>
2005	1,716	(2%)
2006	1,988	16%
2007	1,749	(12%)
2008	943	(46%)
2009	939	(0.42%)
2010	2014	114%

Table 8: Seizure and Confiscation Trend

<b>(Amount in Million Nu)</b>		
<b>Year</b>	<b>No. of Cases</b>	<b>Value</b>
2005	461	1.6
2006	249	6.6
2007	439	21.1
2008	661	15.46
2009	696	09.96
2010	625	11.75

## 9. Customs Declaration per Staff

Customs declarations per staff indicate performance of the Customs and Excise division in Customs clearances and trade facilitation although the number of customs declarations per staff varies from region to region depending on the volume of trade and Customs transactions. In 2010, RRCO Phuntsholing recorded 3240 declarations per staff, which is the highest declarations per staff compared to other RRCOs, followed by Samtse, Samdrup Jongkhar, Gelephu, Thimphu and Paro recording 3232, 2077, 494, 300 and 85 declarations per staff respectively. In general, the overall Customs declaration per staff for the period was recorded as 1936 declarations per staff.

During the year, almost all RRCOs experienced a slight decline in Customs declaration per staff despite of witnessing an increase in overall volume of trade and Collection of duty and BST (at the point of entry) in the same year.

## CLEARANCE OF CONTAINERIZED CARGO<sup>13</sup>

The containerized cargo clearances increased drastically in 2010 compared to previous years. In 2008 and 2009 the containerized cargo clearances recorded were 943 and 939 respectively, whereas in 2010 it ballooned to 2014 clearances. Despite ceiling imposed by government on number of containerized cargo imports, which is limited to one 20 ft container per importer in three months period and one 40 ft container per importer in 6 months period, the year saw an increase in number of containerized cargo clearances. This drastic increase is attributable to increase in number of import houses or importers engaged in third country imports. It was also due to substantial increase in import from third countries.

## 10. Seizure and Confiscation Trend

The number of seizure and confiscation cases recorded in 2010 was 625, amounting to total value of Nu. 11.75 million, with fine amount of Nu.4.6 million. This reflects a slight decline in the number of cases compared to previous year. Although there was a drop in the number of cases, the year witnessed an increase in the value of seizure & confiscation and the amount of fine. The cases reported were mostly from import transactions with few cases from export. This shows that the customs infringements were mostly driven by the motivations to avoid the payment of duties and taxes on imported goods.

Out of 625 cases, 461 were reported from RRCO Phuntsholing recording as the highest number of cases in the year. The second highest cases occurred in RRCO Paro with 78 cases followed by Gelephu, Samdrup Jongkar and Samtse with 54, 31 and 1 cases respectively. While tobacco and tobacco products were the main commodities confiscated during the year, some of the top commodities seized were rods, cane sugar, betel nuts and garments.

## 11. Sales Tax

The Sales Tax Division was created in January 2006. The division has a total staff strength of 48 who monitor, assess and collect Sales Tax at the point of sale from 56 beer dealers, 49 cable TV operators, 10 cinema operators (excluding the – Bhutanese film producers), 4 cement agents, 2 aerated water companies and 252 hotels/ restaurants during the year. The division issued 1517 sales tax exemption certificates, and sales tax refund amounting to Nu.111.286 million.

The STCA under the sales tax at the point of sale base increased by 8% as compared to the year 2010.

<sup>13</sup> This report include only third country import containerized cargo clearances.



Table 9

YEAR	Beer Dealers	Cable TV Operator	Cinema Agents	Cement Agent	Aerated water	Restaurant/ Hotels	OVERALL
2010	44	47	7	4	2	240	344
2011	56	49	10	4	2	252	373
<b>INCREASE/DECREASE (IN UNITS)</b>	<b>12</b>	<b>2</b>	<b>3</b>	<b>0</b>	<b>-0</b>	<b>12</b>	<b>29</b>
<b>INCREASE/DECREASE (IN %)</b>	<b>27%</b>	<b>4%</b>	<b>43%</b>	<b>0%</b>	<b>0%</b>	<b>5%</b>	<b>8%</b>

As compared to the previous Fiscal Year 2009-2010, sales tax collected at the point of sale grew by 27%.

Table 10

	ST COLLECTED AT POS 2009-2010 (In Nu. million)	ST COLLECTED AT POS 2010-2011 (In Nu. million)	GROWTH (In Nu. million)	GROWTH (In %)
<b>ST COLLECTION at the POINT OF SALE</b>	425.32	538.10	112.78	27%

### 11.1 Sales Tax Collection at the Point of Sale per Staff

Sales tax collection at the point of sale per staff reflects the vigorous engagement of the division's staff in monitoring, assessing and collection. It is computed by dividing the overall sales tax collection at the point of sale by the total number of staff at the operational level. The sales tax collection per staff is 11.21 million, indicating that the workload is increasing every year thereby demanding more dynamism and adequate manpower.

### 11.2 Sales Tax Assessment

Sales tax assessment for the year 2011 has increased by 26 % as compared to the year 2010.

Table 11

YEAR	Beer Dealers	Cable TV Operator	Cinema Agents	Cement Agent	Aerated Water	Restaurant/ Hotels	OVERALL
2010	35	34	3	3	2	137	214
2011	47	33	3	3	2	182	270
<b>INCREASE/DECREASE (IN UNITS)</b>	<b>12</b>	<b>(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45</b>	<b>56</b>
<b>INCREASE/DECREASE (IN %)</b>	<b>34%</b>	<b>(2%)</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>32%</b>	<b>26%</b>

