



National Revenue Report 2008-2009



Department of Revenue & Customs

Ministry of Finance
Bhutan

Vision

Contribute to nation building through the development of an effective revenue system

Mission

To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of regulations, and to provide a convenient and honest service to the taxpayers



FOREWORD

In the face of the relentless effects of globalisation and technological advancement in the country, the Department of Revenue & Customs (DRC) has kept abreast with the times, and despite the challenges continues to make progress in augmenting the mobilisation of revenue and achieving our targets.

The first fiscal year of the 10th plan period 2008-09 was clearly yet another commendable year for the department, which collected a revenue of Nu 14,049.04 million - an increase of 13.8% or Nu 1,703.055 million over the previous fiscal year. Tax revenue recorded a notable growth of 23.8%, while the non-tax revenue recorded a modest growth of 6.5%. The collection also exceeded the latest revised target of Nu 13.848.413 million by 1.5% or Nu 200.627 million.

DRC acknowledges the concerted efforts of our colleagues working in revenue and customs offices across the country who endeavour to put service before self; the support and cooperation received from revenue agencies and taxpayers. The department looks forward to continued cooperation in fulfilling our responsibilities for efficient mobilisation of domestic revenue.

I would also like to extend our sincere gratitude to the Ministry of Finance for being our guiding beacon, source of inspiration and support.

Tashi delek

[Choyzang Tashi]
Director

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PART A

Revenue Performance



1. OVERALL REVENUE PERFORMANCE

a) Current year collection vis-à-vis previous year collection

Revenue for the fiscal year amounted to Nu. 14,049.039 million recording a growth of 13.8% or Nu. 1,703.055 million over the previous year's collection of Nu. 12,345.984 million. The tax revenue constitutes 46.1% of the total revenue while the non-tax forms the remaining 53.9%. The major increase under direct tax revenue is from Corporate Income Tax (CIT), Personal Income Tax (PIT) and collections from other taxes, where royalty forms the major components. The collection from Sales Tax and Excise Duty Refund from Government of India (GOI) under indirect tax has also contributed substantially to the growth in tax revenue.

Under non-tax revenue, increase is mainly from Tala Hydro Power Authority (THPA) and Royal Monetary Authority (RMA) as lump sum payment of profit transfer from RMA pertaining to the FY 2007/08 has contributed to the growth. In the past RMA used to remit the profit transfer in the form of advances and end year profit transfer, which used to be accounted in different fiscal years.

b) Current year collection vis-à-vis target

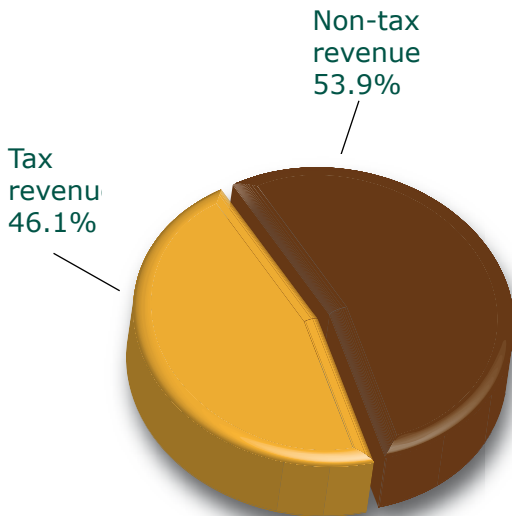
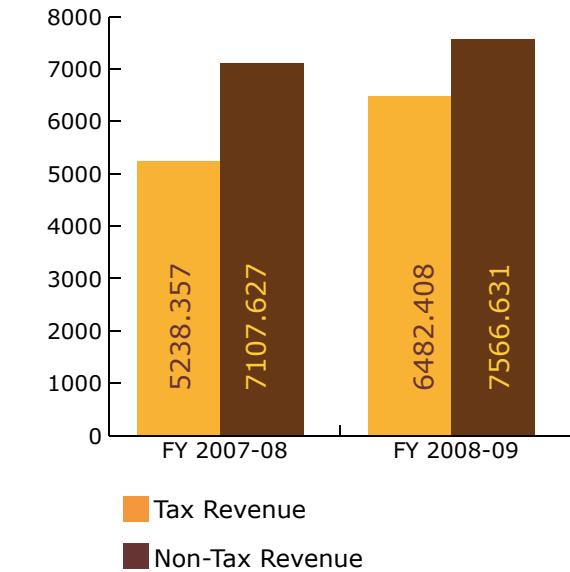
The actual collection for the year exceeded the revised target of Nu. 13,848.413 million by 1.5% or Nu. 200.627 million (*Refer annexure V for details*). The collections from tax have exceeded the target by 11.2% while collections from non-tax fall short of target by 5.6%. The tax and non-tax revenue for the fiscal year stands at Nu. 6,482.409 million and Nu. 7,566.631 million respectively. The details of tax and non-tax revenue by source are depicted in *Table 1*.

c) Revenue Growth

The responsiveness of revenue to economy growth is commonly expressed in terms of buoyancy. Revenue buoyancy is a useful concept for measuring the performance of both revenue policy and administration over time.

To evaluate how the revenue/tax policy and administration had been performing, revenue buoyancy was estimated for last ten years using five different popular methods. The average buoyancy estimated for the period is 1.1, indicating that the revenue has been buoyant for the last ten years and responsive to the economic growth. Compared to the previous year the average buoyancy has shown slight improvement. Further improvement of performance is anticipated in the coming years with strengthening of administration and rationalization of revenue policy.

Fig. 1. Domestic revenue by year



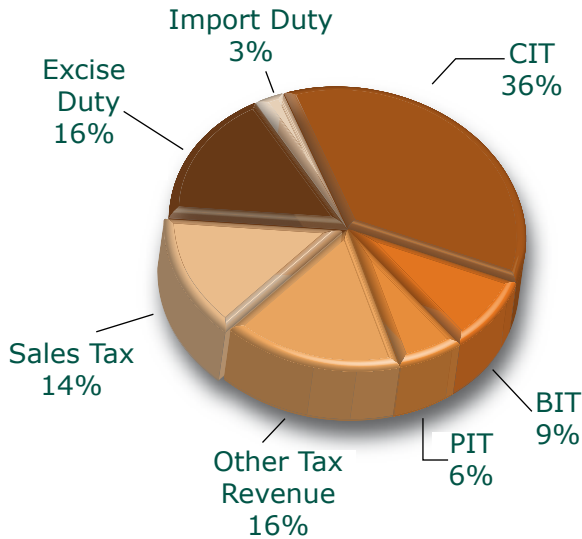
2. SUMMARY OF NATIONAL REVENUE: FY 2008-09

Table 1

Nu. in million

Source of Revenue	2007-08 (Net Revenue)	2008-09 (Net Revenue)	(+) or (-) (Nu)	(+) or (-) (%)	%over total revenue
Tax Revenue (I+II)	5,238.357	6,482.408	12,44.051	23.75	46.14
Direct Tax	3,386.784	4,328.726	941.942	27.81	30.81
Corporate Income Tax	1,817.267	2,340.935	523.668	28.82	16.66
Business Income Tax	464.943	553.426	88.483	19.03	3.94
Personal Income Tax	264.662	387.479	122.817	46.41	2.76
Other Tax Revenue	839.912	1,046.886	206.974	24.64	7.45
Motor Vehicle Tax	107.954	117.491	9.537	8.83	0.84
Business & Professional Licences	52.898	65.468	12.570	23.76	0.47
Foreign Travel Tax	22.556	25.904	3.348	14.84	0.18
Municipal Tax	25.365	9.697	(15.668)	(61.77)	0.07
Health Contribution	58.194	71.275	13.081	22.48	0.51
Royalties	572.945	757.051	184.106	32.13	5.39
Indirect Tax	1,851.573	2,153.682	302.109	16.32	15.33
Sales Tax	830.987	918.243	87.256	10.50	6.54
Excise Duty	877.715	1,040.688	162.973	18.57	7.41
Import Duty	129.479	177.960	48.481	37.44	1.27
Other Tax Revenue	13.392	16.791	3.399	25.38	0.12
Non-Tax Revenue	7,107.627	7,566.631	459.004	6.46	53.86
Administration Fees & Charges	238.566	236.767	(1.799)	(0.75)	1.69
Dividends	2,479.823	1,915.090	(564.733)	(22.77)	13.63
Revenue from Govt. Departments	256.905	194.757	(62.148)	(24.19)	1.39
Capital Revenue	84.356	96.424	12.068	14.31	0.69
Transfer of Profits	2,366.124	3,394.543	1,028.419	43.46	24.16
Other Non-Tax Revenue	22.502	33.772	11.270	50.08	0.24
Interest on loan from corporations	1,659.351	1,695.278	35.927	2.17	12.07
Total Revenue (A+B)	12,345.984	14,049.039	1,703.056	13.79	100.00

Composition of Tax Revenue



2.1 Tax Revenue

The overall tax revenue for the year is Nu. 6,482.409 million registering a growth of 23.8% or Nu. 1,244.052 million over Nu. 5,238.357 million in the previous year. Though the collections from both direct and indirect tax have improved, the major increase is noted under direct taxes mainly from CIT, PIT and royalty collections. The direct tax has recorded 27.8% growth over the previous year's collection, while the indirect tax has recorded 16.3%. Tax revenue forms 46.1% of the total revenue.

2.1.1 Direct Tax

The collection from direct tax stands at Nu. 4,328.726 million registering a growth of 27.8% or Nu. 941.942 million against the previous year's collection. The sources under direct tax have registered a notable growth with PIT registering the highest growth of 46.4% followed by CIT with 28.8% and Business Income Tax (BIT) at 19%. The collections from other direct taxes comprising of motor vehicle taxes, municipal taxes, royalties have registered a growth of 24.6%. Direct tax constitutes 66.8% of the total tax revenue and 30.8% of the total revenue.

Corporate Income Tax (CIT)

The collection from CIT amounts to Nu. 2,340.935 million recording a growth of 28.8% or Nu. 523.668 million over the previous year's collection. The increase is due to improved performance by corporate units such as; Bhutan Power Corporation (BPCL), Bhutan Ferro Alloys Company Ltd. (BFAL), Bhutan National Bank Ltd (BNBL) and Druk Green Power Corporation Ltd.(DGPCL). DGPCL comprising of hydro-power plants; Basochu, Chukha and Kurichu has paid its first CIT of Nu. 916.784 million during the period. Revenue from CIT for the year constitutes 16.7% of the total revenue. *Table 2* shows the details of revenue contributions from corporations for the fiscal year.

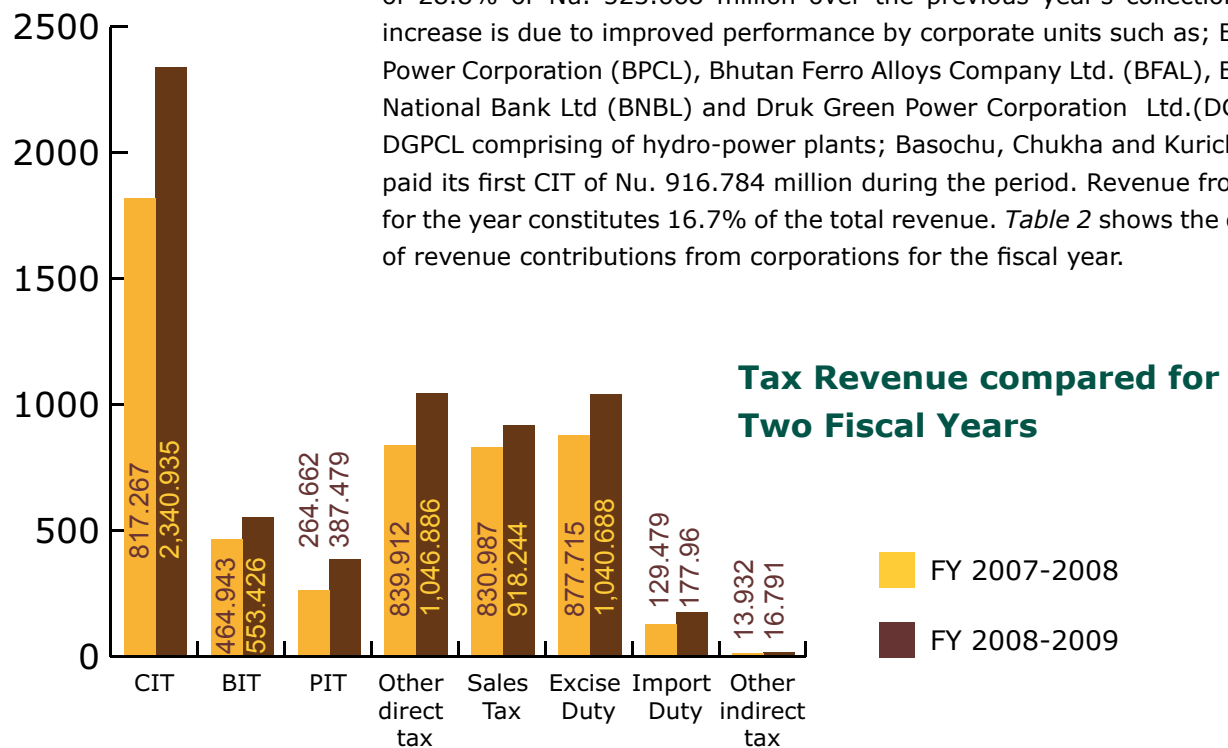
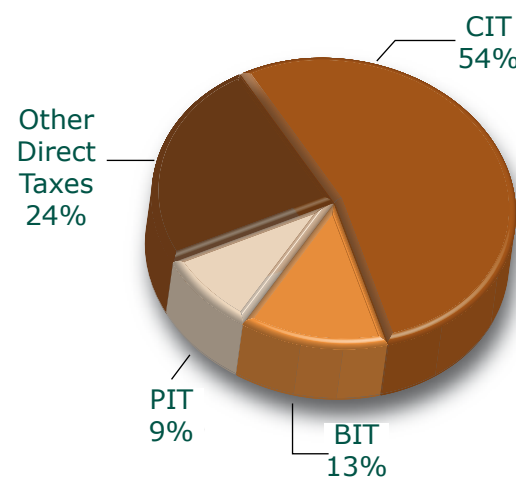


Table 2: CIT Payers for FY 2008-09

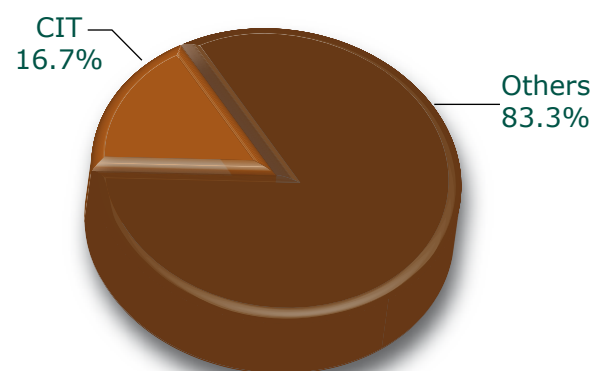
Nu. in million

	Corporate Units	CIT for FY 2008-09	% to Tax Revenue
1	DGPC	921.789	14.2
2	BPCL	247.471	3.8
3	DHI	227.926	3.5
4	BNBL	138.201	2.1
5	PCAL	130.321	2.0
6	BFAL	112.792	1.7
7	Bhutan Telecom	106.217	1.6
8	BOBL	71.353	1.1
9	RICBL	52.364	0.8
10	Jigme Mining Company	45.535	0.7
11	Druk Air Corporation	39.748	0.6
12	SD Eastern Bhutan Coal Co.	30.258	0.5
13	STCBL	26.279	0.4
14	Druk Satair Limited	26.484	0.4
15	AWPL	21.364	0.3
16	NRDCL	16.387	0.3
17	BTCL	12.068	0.2
18	BCCL	11.321	0.2
19	BBPL	7.265	0.1
20	Bhutan Post	5.821	0.1
21	Jigme Polytex	3.874	0.1
22	BFPL	2.938	0.0
23	Bhutan Polymers	2.024	0.0
24	Singye Group of Companies	2.000	0.0
25	Kuensel Corporation	1.378	0.0
26	FCBL	0.384	0.0
27	Bhutan Polythene Company Ltd.	0.252	0.0
28	Yangzom Cement	0.246	0.0
29	Other corporations	45.961	0.7
	Total	2310.021	35.6

Composition of Direct Tax

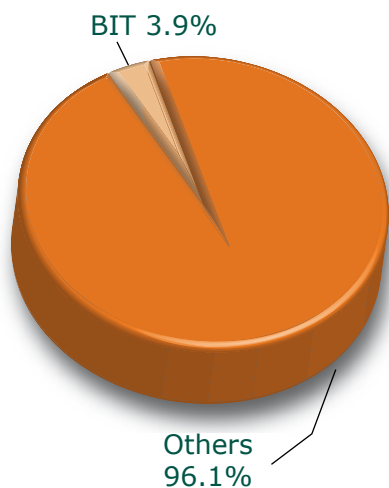


CIT as a % of total revenue

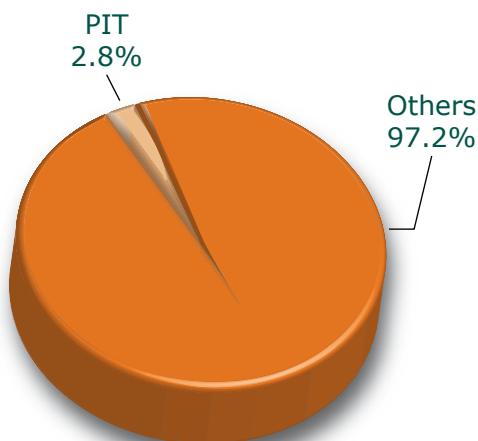


Note: CIT figures in the table are based on actual receipts during the FY 2008-09 and do not include collections in form of TDS except for DHI.

BIT as a % of total revenue



PIT as a % of total revenue



Business Income Tax (BIT)

The collection from BIT is Nu. 553.426 million registering a growth of 19.03% or Nu. 88.483 million over the previous year's collection. Out of the total BIT revenue, Nu. 350.279 million is collected through tax deducted at source (TDS) from contract businesses and suppliers and Nu. 22.899 million from tourism businesses. Revenue from BIT constitutes 3.9% of the total revenue.

Personal Income Tax (PIT)

The collection from PIT is Nu. 387.479 million registering a growth of 46.4% or Nu. 122.817 million compared to the previous year's collection. The increase is due to revision of salary from January 2009 and growth in the number of taxpayers. Revenue from PIT constitutes 2.8% of the total revenue. *Table 3* shows the details of the collection under PIT.

Table 3

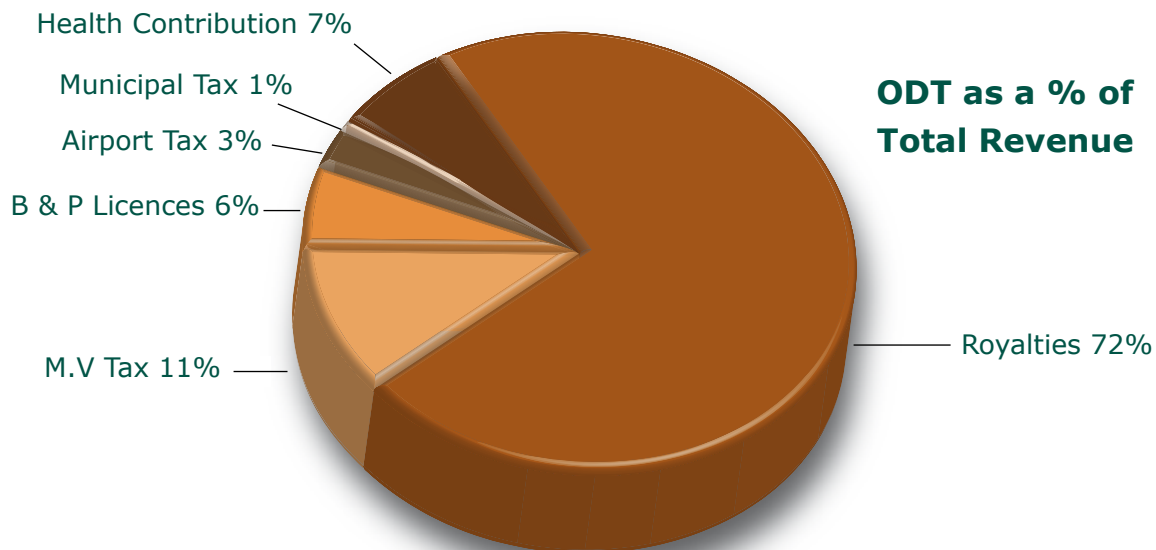
Personal Income Tax	2007-08	2008-09
Salary Tax	197.400	311.918
Rental Income	14.216	14.778
Interest	18.212	20.501
Dividend	12.250	23.443
Other Sources	2.977	2.984
TDS on Personal Income Tax	245.055	373.624
Final Personal Income Tax	54.212	48.760
PIT:Fines & Penalties	0.922	2.436
Gross Total	300.189	424.820
Refunds	35.527	37.341
Net Total	264.662	387.479

Other Direct Tax

The revenue collected on account of other direct tax is from motor vehicle tax, business & professional licences, airport tax, municipal tax, health contribution and royalties. Total collection from other direct tax amounted to Nu. 1,046.886 million registering a growth of 24.6% or Nu. 206.974 million compared to the previous year's collection. The increase in collection is mainly from tourism royalty, health contribution, business & professional licence fees and motor vehicle tax. Other direct tax constitutes 7.5% of the total revenue. *Table 4* shows the revenue sources under other direct tax.

Table 4

Source	Nu. in million	% share to total revenue
Royalties	757.051	5.4
Motor Vehicle Tax	117.491	0.8
Health Contribution	71.275	0.5
Business & Prof. Licence	65.468	0.5
Foreign Travel Tax (airport)	25.904	0.2
Municipal Tax	9.697	0.1
Total	1046.886	7.5



Royalties

Royalty from forestry products, mines and minerals and the tourism sector is Nu. 757.051 million registering a growth of 32.1% or Nu. 184.106 million over the previous year's collection. The royalty from tourism recorded an impressive growth of 40.5% or Nu. 176.283 million compared to the previous year. The increase is mainly from tourism royalty due to increase in the number of tourist arrivals. Number of tourists increased to 27,636 in 2008¹ from 21,094 in 2007 and 17,342 in 2006. Royalties represents 5.4% of the total revenue. *Table 5* shows the revenue collected from sources under royalty.

Table 5

Source	Nu. in million	% share to total revenue
Royalties from Tourism	611.134	4.4
Royalties from Mines	100.727	0.7
Royalties from Forestry	45.190	0.3
Total	757.051	5.4

Motor Vehicle Tax

The collection from motor vehicle tax on account of annual registration fee and ownership transfer tax stands at Nu. 117.491 million. The collection shows an increase of 8.8% or Nu. 9.537 million over the previous year's collection. The increase is mainly due to increasing number of vehicles in the recent years. Motor vehicle tax for the year constitutes 0.8% of the total revenue.

Business and Professional Licenses

The collection from business and professional licences is Nu. 65.468 million registering an increase of Nu. 12.570 million or 23.8% over the previous year's collection. The increase is attributed to increasing number of business licences issued by Ministry of Economic Affairs. Business and professional licences constitutes 0.5% of the total revenue.

Municipal Tax

Municipal Tax comprises of urban land tax, underdevelopment land tax and urban house tax. The revenue collected from municipal tax stands at Nu. 9.697 million, a decline of Nu. 15.668 million or 61.8% from the previous year's collection.

The decline is due to reduced collection from land allotted to individuals under municipalities. The collection in the past has mainly come from Bajothang and Khuruthang towns. Decline is also registered from collection under Phuentsholing City Corporation as it is now a corporate entity. Phuentsholing City Corporation was authorised by the government to retain its collection after July 2006. Municipal tax constitutes 0.07% of the total revenue.

Health Contribution

The collection from health contribution amounted to Nu. 71.275 million registering a growth of 22.5% or Nu. 13.081 million from the previous year's collection. The increase in the collection of health contribution is attributed to salary revision and increasing number of employees both in the private and public sector. Health contribution constitutes 0.5% of the total revenue.

¹ Source Tourism Council of Bhutan

2.1.2 Indirect Tax

Indirect tax comprises of revenue from sales tax, excise duty on domestic goods, refund from GOI, import duty and other indirect tax revenue. The total collection under indirect tax for the year stands at Nu. 2,153.682 million registering a growth of 16.3% or Nu. 302.109 million. The increase is from excise duty refund from GOI, sales tax and import duty collections. Indirect tax for the year constitutes 15.3% of the total revenue.

Sales Tax

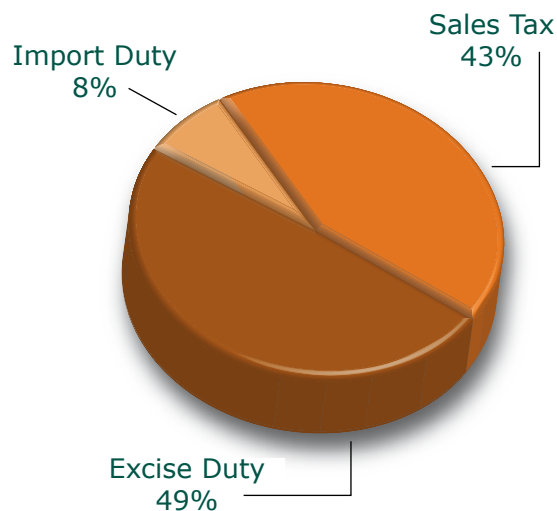
Sales tax collection for the year amounted to Nu. 918.243 million recording a growth of 10.5% or Nu. 87.256 million compared to the previous year. The increase is mainly from sales tax on beer and aerated water, import of goods and commodities, hotels and restaurants and petroleum products. Sales tax collection constitutes 6.5% of the total revenue.

Table 6 shows the revenue collected under sales tax.

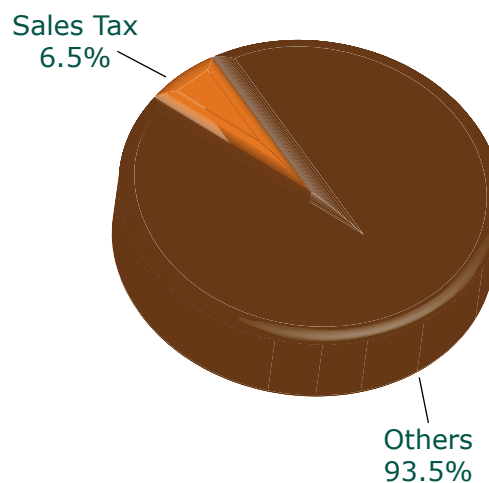
Table 6

Source	Nu. in million	% share to Total Revenue
Sales Tax on goods	517.617	3.7
Sales Tax on beer, alcoholic drinks, aerated water	221.461	1.6
Sales Tax on hotels	100.480	0.7
Sales Tax on petroleum products	64.742	0.5
Sales Tax on cable TV/ cinema	13.943	0.1
Total	918.243	6.5

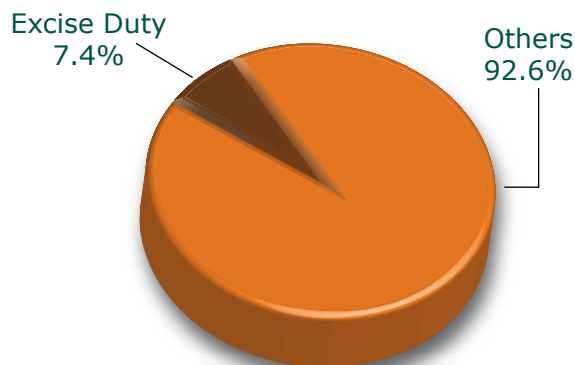
Composition of Indirect Tax



Sales tax as a % of total revenue



Excise duty as a % of total revenue



Excise Duty

Excise Duty comprises of duties levied on distillery products manufactured in Bhutan and Excise Duty Refund (EDR) received from the GoI on excisable goods imported from India. Excise duty constitutes 7.4% of the total revenue.

Unlike other revenue sources, EDR contribution to the total revenue will not be consistent over the years since the actual receipt of refund entirely depends on the reimbursement of EDR admissible claims by the GoI in a particular period.

Excise Duty on Distillery Products

Domestic excise duty collection for the year is Nu. 140.347 million, a decline of 8% or Nu. 12.216 million as compared to the previous year's collection. The decline in revenue is mainly due to availability of substitute products like beer and wine from India. The increase in price of locally manufactured alcohol has also affected the sale of the products. Domestic excise duty on distillery products contributes 1% to the total revenue.

Table 7

Source	Nu. in million	% share to Total revenue
Excise duty refund from GOI	900.341	6.4
Excise duty on distillery products	140.347	1.0
Total	1,040.688	7.4

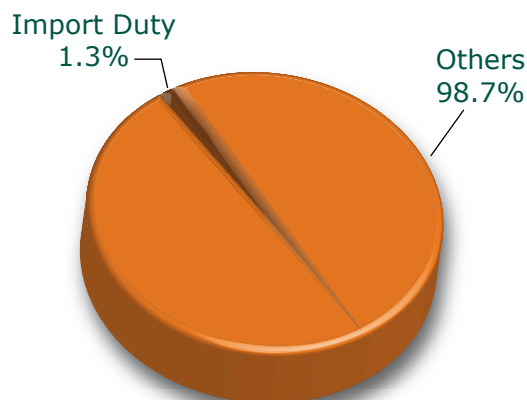
Excise Duty Refund from GoI

The actual receipt of excise duty refund from GoI amounts to Nu. 900.341 million, which is an increase of 24.2% or Nu. 175.189 million from the previous year. EDR received during the year pertains to the imports from India in the year 2005. Excise duty refund from GoI contributes 6.4% to the total revenue. *Table 7* shows the sources under excise duty.

Import Duty

Import duty collection amounted to Nu. 177.960 million, registering a growth of 37.4% or Nu. 48.481 million. The growth is mainly attributed to increase in volume of import and also recovery of outstanding from previous year. Import duty constitutes 1.3% of the total revenue.

Import duty as a % of total revenue



Other Indirect Tax Revenue

Other indirect tax revenue consists of collections from stamp duty which represents sale proceeds from revenue and judicial stamps and export tax levied on export of timber in primary form. The collection on account of other indirect tax revenue amounted to Nu. 16.791 million recording an increase of 25.4% or Nu. 3.399 million over the previous year. The sale proceed from stamp duty is Nu. 16.788 million which is an increase of 26.3% or Nu. 3.500 million. Other indirect tax constitutes 0.1% of the total revenue.

2.2. Non-Tax Revenue

Non-tax revenue comprises of administrative fees and charges, capital revenue from sale of government properties, revenue from government departments, dividend receipts from companies under Druk Holding and Investment Limited (DHI) and others, transfer of profits, interest receipts from corporations and other non-tax revenue.

The collection from non-tax revenue for the year is Nu. 7,566.631 million registering a growth of 6.5% or Nu. 459.004 million over the previous year's collection. The growth is mainly from transfer of profit from RMA and THPA. Increase collections from sale of government properties and coal mine bid value under capital revenue have also contributed to the growth. Collection from other non-tax revenue has also registered a notable growth, mainly due to deposit of audit recoveries. Non-tax revenue for the year covers 53.9% of the total revenue.

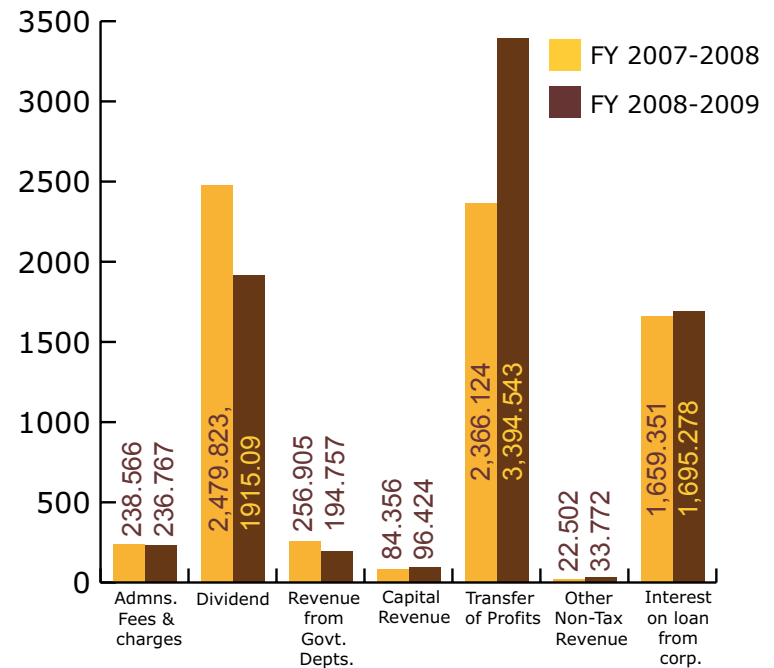
Administrative Fees and Charges

Collection from administrative fees and charges stands at Nu. 236.767 million, a decline by 0.8 % or Nu. 1.799 million from the previous year's collection. The collection from house rent, motor vehicle fees and charges and air passenger surcharge has increased while the collection from other sources under this head has declined. Administrative fees and charges constitute 1.7% of the total revenue.

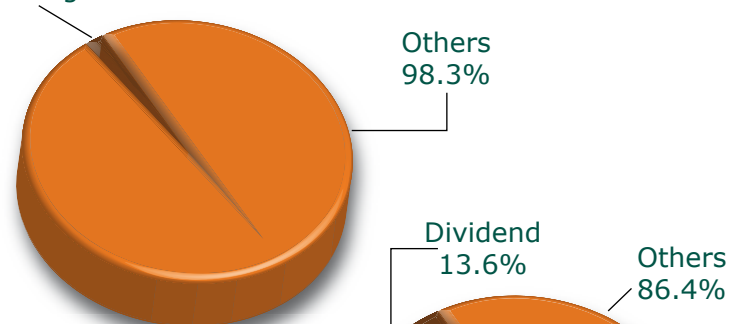
Dividend

The revenue from dividend comprises of receipts from companies under DHI and the other government companies. Dividend for the year amounted to Nu. 1,915.090 million showing a decline of 22.77 % or Nu. 564.733 million from previous year's collection. While dividend from BFAL, Penden Cement Authority Limited (PCAL) and BNBL for the year has increased from previous year, Bank of Bhutan Limited (BOBL) has not declared dividend, as the bank has ploughed back profit to increase their capital base and invest on new technology platform (Core Banking System) and service delivery channels. The revenue from dividend covers 13.6% of the total revenue.

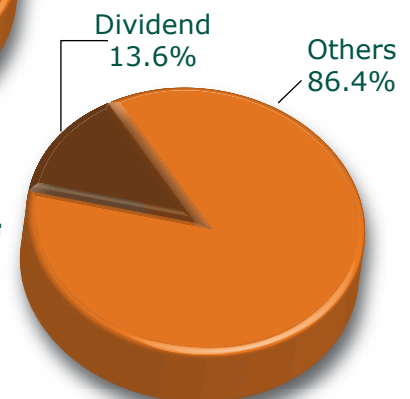
Comparison of non-tax revenue for two fiscal years



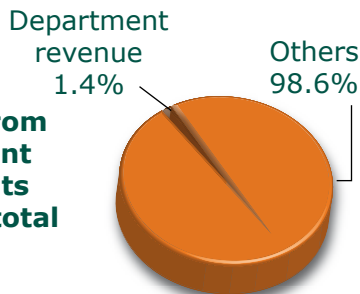
Administrative fees & charges as a % of total revenue



Dividend as a % of total revenue



Revenue from government departments as a % of total revenue



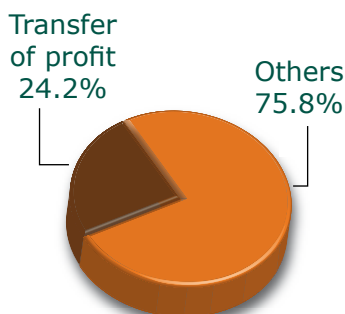
Revenue from Government Departments

Revenue from government departments for the year is Nu. 194.757 million, a decline of Nu. 62.148 or 24.2% compared to previous year's collection of Nu. 256.905 million. The decline is mainly because of reduced collections from cadastral survey fees and new citizenship identity card fees. Revenue from government departments constitutes 1.4% of the total revenue.

Capital Revenue

Capital revenue comprises of revenue from sale of government properties and assets, proceeds from agricultural products, bid value from coal, gypsum, dolomite and other capital revenue. The collection from capital revenue amounted to Nu. 96.424 million registering a growth of 14.3% or Nu. 12.068 million over the previous year. The increase is from sale proceeds of government properties and coal mine bid value. Capital revenue covers 0.7% of the total revenue.

Transfer of profit as a % of total revenue



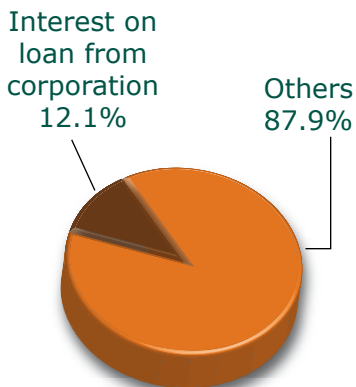
Transfer of Profits

Revenue on account of transfer of profit from RMA, Department of Lottery (DoL) and THPA for the year is Nu. 3,394.543 million registering a notable growth of 43.5% or Nu. 1,028.419 million from the previous year. The increase is mainly from profit transfer of THPA. Lumpsum payment of profit transfer from RMA pertaining to the FY 2007/08 has also contributed to the growth. In the past RMA used to remit the profit transfer in the form of advances and end year balance profit transfer, which used to be accounted in different FYs. Revenue from transfer of profits constitutes 24.2% of the total revenue.

Other Non-tax Revenue

Other non-tax revenue includes audit recoveries, recovery of outstanding dues and security/earnest money. Revenue from this source amounted to Nu. 33.772 million, which is an increase of Nu. 11.270 million over the previous year's collection. The increase is mainly from audit recoveries and other recoveries of dues and outstanding. Other non tax revenue constitutes 0.2% of the total revenue.

Interest receipts as a % of total revenue



Interest on Loan from Corporations

Interest on loan from corporations comprises of GoI loan and other on lending loans for government projects. Although this source of revenue is accounted for in the government revenue, it is solely meant for servicing of external loans. The interest on loan for the year amounted to Nu. 1695.278 million, an increase of Nu. 35.927 million. This source constitutes 12.1% of the total revenue.

3. SECTORAL REVENUE

Sectoral² revenue includes collections from different sectors such as electricity, trading, services, primary, manufacturing and finance. Sectoral revenue reached Nu. 12,036.969 million recording an increase of 15% or Nu. 1,568.267 million over the previous year. With exception of primary sector, revenue from all other sectors has increased compared to the previous year.

The growth is mainly on account of contributions from; THPA and BPC under electricity sector, excise duty refund, sales tax & depot surcharge, CIT & BIT trading units under trade sector, RMA and BNB under finance sector and BFAL and PCAL under manufacturing sector.

Electricity sector leads the contribution with 40.4% of the total revenue followed by trade and service with 19.7% and 13.5% respectively. Revenue from sectors contributes 96.8% to the total revenue. *Table 8* shows the revenue collection from the various sectors.

Composition of Sectoral Revenue

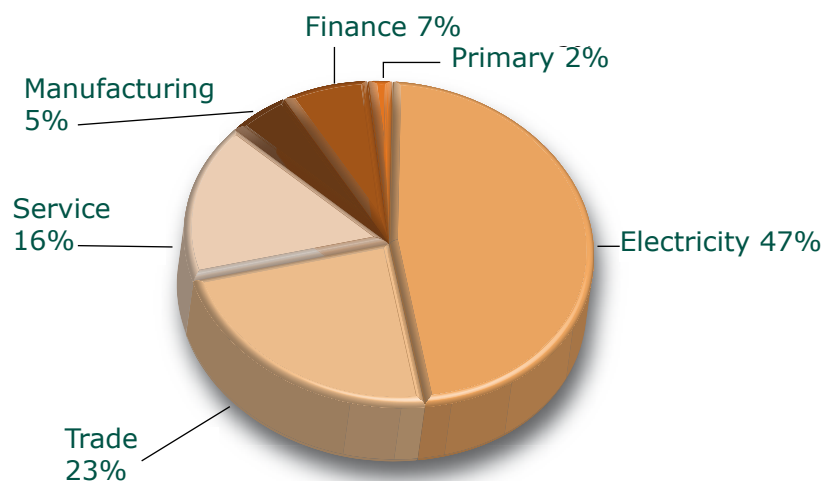


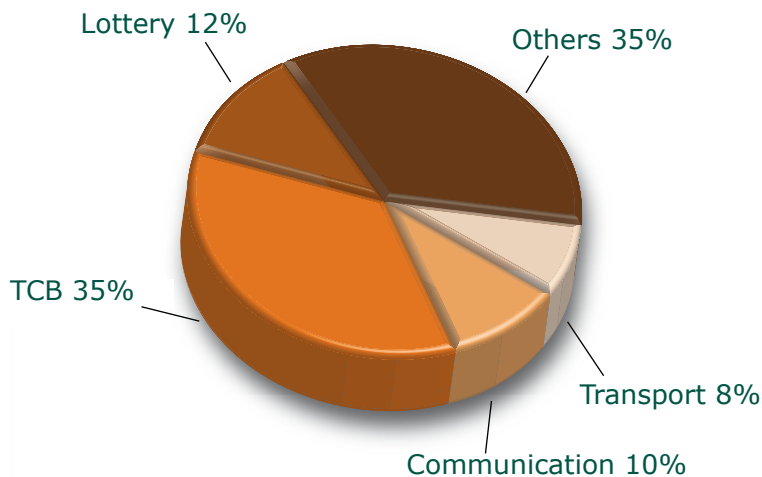
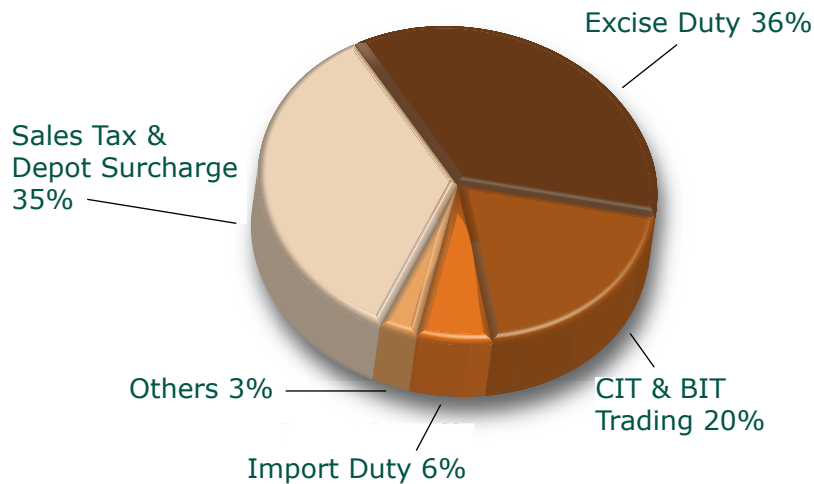
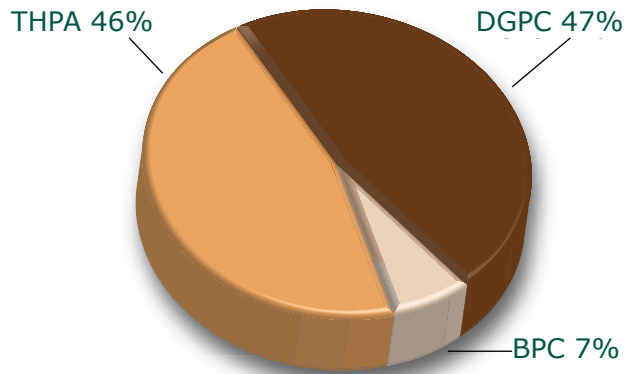
Table 8: Highlights of Revenue by Sectors

Nu. in million

Sector	FY 2007-08	% Of total Revenue	FY 2008-09	% Of total Revenue	(+) or (-) (Nu)	(+) or(-) % growth
Electricity	4,949.550	39.8	5,725.679	40.4	776.129	15.7
Trade	2,422.341	19.5	2,789.398	19.7	367.057	15.2
Services	1,873.565	15.1	1,909.945	13.5	36.380	1.9
Finance	619.500	5.0	859.117	6.1	239.617	38.7
Manufacturing	373.684	3.0	562.797	4.0	189.113	50.6
Primary	230.062	1.9	191.418	1.4	(38.644)	(16.8)
Total	10,468.702	84.2	12,038.354	85.0	1,569.652	15.0

Figures are based on gross collections.

² Sectoral revenue excludes PIT collections and Interest receipts on loan from corporations



Electricity

Electricity sector takes the lead as the major source of revenue for the government comprising 40.4% of the total revenue as compared to 39.8% in the previous year. The collection from the sector amounted to Nu. 5,725.679 million, recording an increase of 15.7% or Nu. 776.129 million over the previous year. The increase is mainly from THPA with increase in electricity generation and tariff increase on domestic electricity consumption which came into effect from July 2008. The year also marks the commencement of revenue inflow from DGPC as a corporate entity.

Trade

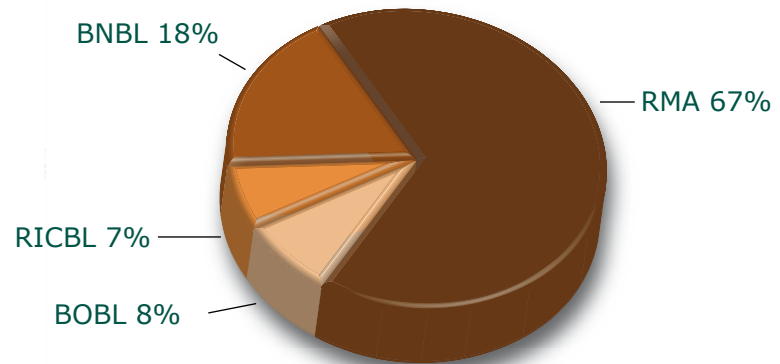
Trade sector is the second highest contributor among the sectors and has contributed Nu. 2,789.398 million, which is an increase of Nu. 367.057 million or 15.1% over the previous year. The increased collection is attributed mainly to excise duty refund from GOI. An enhanced collection from import duty, CIT and BIT trading units and State Trading Corporation of Bhutan Limited (STCBL) has also contributed to the growth. The collection from this sector constitutes 22.4% of the total revenue.

Service

Service sector comes third contributing Nu. 1,909.945 million. Contribution from this sector has increased by 1.9% or Nu. 36.380 million compared to previous year. The increase is mainly on account of collections from tourism businesses, sales tax on services, BIT & CIT from service businesses, while the contribution from Bhutan Telecom Limited has dropped significantly due to forex loss, increased operational expenses on account of license fee payment and the entry of new players in the telecom market. The collection from DoL has also declined due to poor lottery market in India. Revenue from this sector constitutes 13.5% of the total revenue.

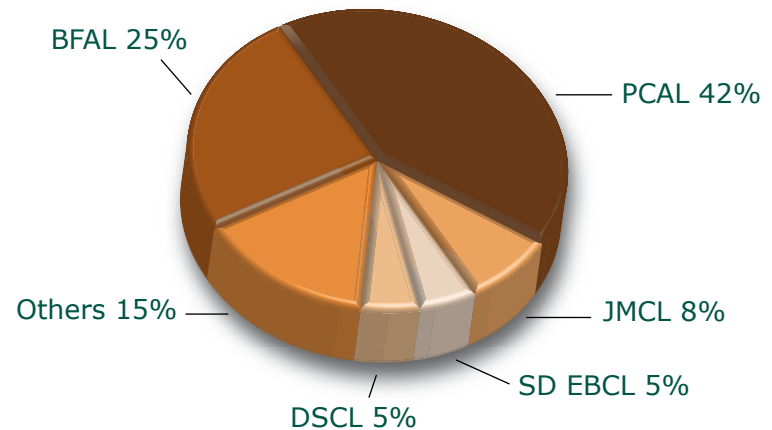
Finance

The revenue from finance sector amounted to Nu. 859.117 million registering a growth of 38.7% or Nu. 239.617 million from the previous year. The increase is largely due to change in the method of collection of profit transfer from RMA. BNBL and RICBL has also performed well, while the BOB's contribution has decreased because of the bank's investment projects. Revenue from this sector contributes 6.1% of the total revenue.



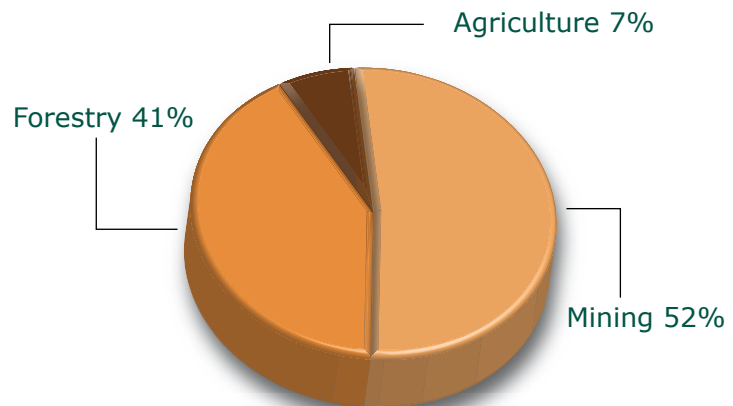
Manufacturing

The collection from the manufacturing sector stands at Nu. 562.797 million registering an increase of Nu. 189.113 million or 50.6% over the previous year. The increase is largely due to increased remittances from BFAL, Jigme Mining Company Ltd (JMCL), SD Eastern Bhutan Coal Company Limited (SD EBCCL), PCAL and Druk Satair Corporation Limited (DSCL). The revenue from this source comprises of 4% of the total revenue.



Primary

Primary sector covers forestry, mining and agricultural activities. Revenue from this sector amounted to Nu. 191.418 million and it has declined by 16.8% or Nu. 38.644 million from previous year's collection. The decline is mainly on account of decrease in contribution from NRDCL due to price regulation by the government. Primary sector constitutes 1.4% of the total revenue.



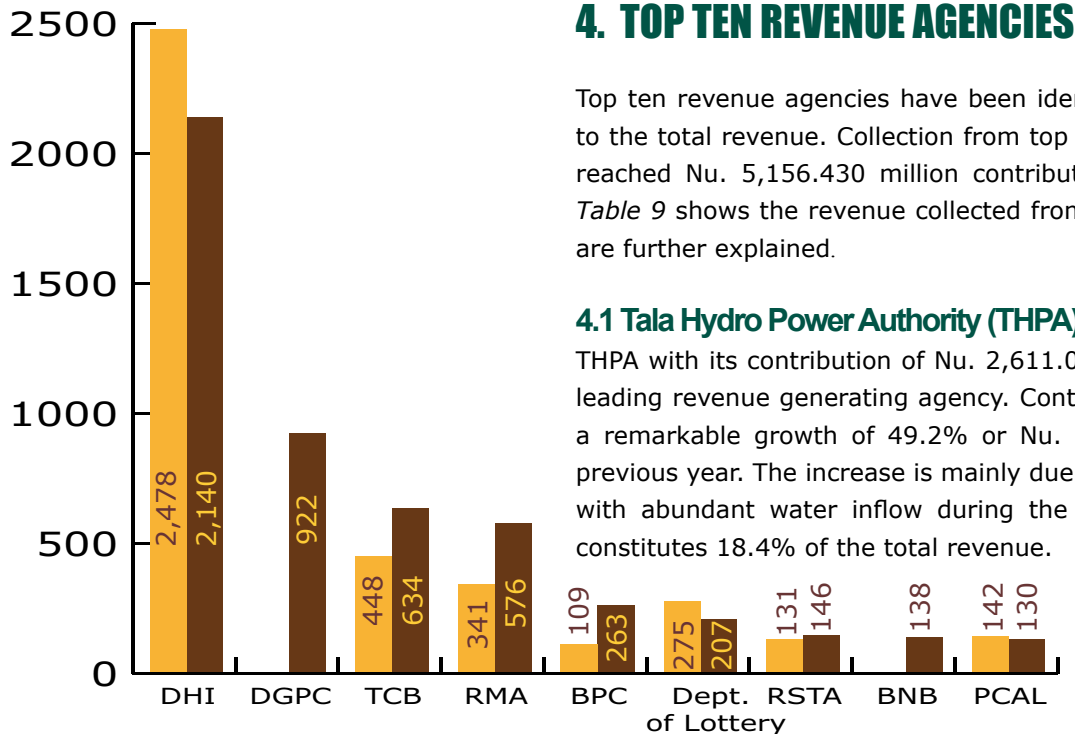


Table 9 : Top Ten Revenue Agencies

Sl. no	Source of Revenue	Nu. in million						
		2007-08	Rank	2008-09	Rank	(+) or (-) (Nu)	(+) or (-) (%)	% of Total Revenue 2008-09
1	THPA	1,750.000	2	2,611.090	1	861.090	49.2	18.4
2	DHI	2,478.014	1	2,139.958	2	(338.056)	(13.6)	15.1
3	DGPC			921.789	3	921.789		6.5
4	TCB	448.252	4	634.033	4	185.781	41.4	4.5
5	RMA	341.426	5	576.131	5	234.705	68.7	4.1
6	BPC	108.852	10	262.593	6	153.741	141.2	1.9
7	Department of Lottery	274.698	6	207.322	7	(67.376)	(24.5)	1.5
8	RSTA	131.495	9	146.082	8	14.587	11.1	1.0
9	BNB			138.201	9	138.201		1.0
10	PCAL	141.950	8	130.321	10	(11.629)	(8.2)	0.9
Total				5,156.430				36.4
Total National Revenue		12,428.242		14,158.452				

4.2 Druk Holding and Investment Company (DHI)

DHI stands second in the top ten with its contribution of Nu. 2,139.958 million. Contribution from DHI has declined by 13.6% or Nu. 338.056 million compared to the previous year. It constitutes 15.1% of total revenue.

4.3 Druk Green Power Corporation Limited (DGPCL)

DGPC is a new corporate entity formed with hydropower generating plants such as Chukha Hydro-power Plant (CHP), Kurichu Hydro-power Plant (KHP) and Basochu Hydro-power Plant (BHP) and it is one of the companies under DHI. DGPC with its contribution of Nu. 921.789 million stands third in the top ten agencies. Revenue from DGPC comprises 6.5% of the total revenue.

4.4 Tourism Council of Bhutan (TCB)

TCB with its contribution of Nu. 634.033 million stands fourth in the top ten agencies. Collection from TCB constitutes royalty on tourism and TDS from tourism businesses. The revenue from TCB registered a growth of 41.4% or Nu. 185.781 million from the previous year. Global recession has not affected the tourism businesses during the fiscal year. Number of tourist increased from 21,094 in 2007 to 27,636 in 2008. Revenue from this source comprises of 4.5% of the total revenue.

4.5 Royal Monetary Authority (RMA)

RMA as one of the top ten contributors has contributed Nu. 576.131 million. Revenue from RMA on account of profit transfer has increased by 68.7% or Nu. 234.705 million from the previous year. The increase is largely because of remittance of profit transfer in lump sum rather than broken into advances and end year transfers as in the past. The profit transfer accounted in this FY pertains to FY 2007/08 for RMA. Revenue from this source constitutes 4.1% of the total revenue.

4.6 Bhutan Power Corporation (BPC)

BPC with its contribution of Nu. 262.593 million during the year has moved its position from 10th to 6th. Remittance

from BPC for the year has increased by Nu. 153.741 million or 141.2% from the previous year. The increase is mainly due to increase in domestic sales, revision of power tariff for domestic consumption and wheeling charges from export of power. The revenue from this source constitutes 1.9% of the total revenue.

4.7 Department of Lottery (DoL)

DoL has contributed Nu. 207.322 million for the year and its contribution has declined by 24.5% or Nu. 67.376 million compared to the previous year. The decrease is partly because of the bleak lottery market in India and partly because of the capital expenditure being incurred on the lottery building. Revenue from this source constitutes 1.5% of the total revenue.

4.8 Road Safety and Transport Authority (RSTA)

Receipt from RSTA on account of motor vehicle tax, fees and charges for the year stands at Nu. 146.082 million registering an increase of 11.1% or Nu. 14.587 million from the previous year's collection of Nu. 131.495 million. The increase is mainly due to increasing number of vehicles in the country. It constitutes 1% to the total revenue.

4.9 Bhutan National Bank Limited (BNBL)

BNBL with its contribution of Nu. 138.201 million enters the top ten list for the year. BNB has performed well and its earnings from credit portfolio have increased significantly during the year. Revenue from BNBL constitutes 1% of the total revenue.

4.10 Penden Cement Authority Limited (PCAL)

Revenue from PCAL for the year is Nu. 130.321 million. PCAL has dropped to tenth position from eighth in the previous year. PCAL contribution has declined compared to previous year by 8.2% or Nu. 11.629 million. The decline is mainly due to rise in the cost of coal which is one of the main inputs for production of cement. Revenue from PCAL covers 0.9% of the total revenue.

5. REVENUE PERFORMANCE BY REGION

This section highlights revenue performances by all Regional Revenue and Customs Offices. Collection this year has recorded a growth of 13.9% or Nu. 1,730.210³ million over the previous year's collection. *Table 10* shows the revenue contribution from regions and its jurisdiction.

5.1 RRCO Thimphu

The total collection of Thimphu region has reached Nu. 8,266.364 million recording a growth of 19.2% or Nu. 1,329.279 million as compared to the previous year's collection. Increased collection is largely from accounting revenue from DGPC under the region. Enhanced collections from BPC, BIT, PIT, royalty from tourism, and excise duty refund from GOI has also contributed to the growth in this region. The region contributes 58.4% to the total revenue.

5.2 RRCO Phuentsholing

The collection from Phuentsholing region amounted to Nu. 4,655.400 million, registering an increase of 5.2% or Nu. 231.692 million compared to the previous year. Profit transfer from THPA, increased collections from BIT, PIT, sales tax and import duty has contributed to the growth under this region. Despite good performance of some corporate units under this region, total collection from CIT has declined due to merger of CHPCL under DGPC. The region contributes 32.9% of the total revenue.

5.3 RRCO Paro

Paro region contributed Nu. 223.525 million registering an increase of Nu. 71.822 million or 47.3% over the previous year's collection. The growth in the region is contributed mainly from personal income tax, sales tax on hotels/restaurants. Druk Air Corporation Limited has paid its first CIT of Nu. 39.748 million, contributing to the growth in the region. The region contributes 1.6% to the total revenue.

5.4 RRCO Samtse

Samtse region has contributed Nu. 405.985 million. Revenue from this region has increased by 2.3% or Nu. 9.035 million. The growth in this region comes mainly from CIT from Jigme Mining Company Ltd. and PIT collections. The region contributes 2.9% to the total revenue.

5.5 RRCO Samdrup Jongkhar

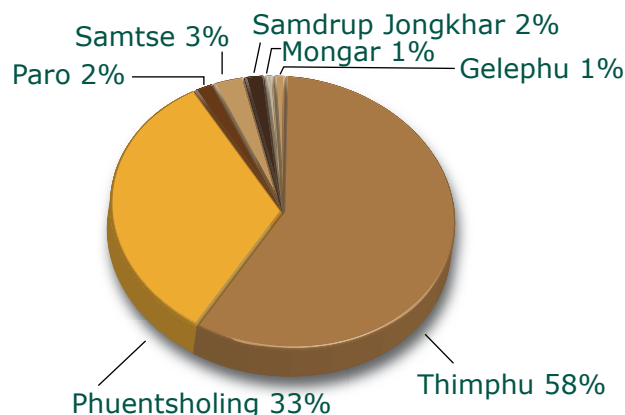
The collection from Samdrup Jongkhar region for the year is Nu. 284.435 million registering an increase of Nu. 45.928 million or 19.3% from the previous year. Increase is mainly from CIT, BIT, PIT and royalties from mining activities. The region contributes 2% to the total revenue.

5.6 RRCO Mongar

The collection from the region amounted to Nu. 111.615 million recording a growth of 16.25% or Nu. 15.595 million. Increase in collection is from BIT and PIT. The regional office has also collected Nu.5.005 million arrear CIT from Kurichu Hydro Power Corporation during the year contributing to the growth. The region contributes 0.8% to the total revenue.

5.7 RRCO Gelephu

The collection from Gelephu region amounted to Nu. 211.128 million which is an increase of Nu. 26.859 million or 14.6% from the previous year's collection. The increase is mainly from BIT, PIT and other direct taxes. The region contributes 1.5% to the total revenue.



³ Comparison made on gross collections

Table 10**Nu. in million**

Particulars	P'ling	Thimphu	Paro	Samtse	S'Jongkhar	Mongar	Gelephu	Total
No. of Dzongkhag(s)	1	4	2	1	2	4	6	20
Tax Revenue	1,704.269	3,864.870	188.955	384.585	201.33	84.916	157.496	6,586.421
% of total Regional Revenue	36.6	46.8	84.5	94.7	70.8	76.1	74.6	46.5
Non-Tax Revenue	2,951.131	4,401.494	34.57	21.4	83.105	26.699	53.632	7,572.031
% of Total Regional Revenue	63.4	53.2	15.5	5.3	29.2	23.9	25.4	53.5
Total Tax & Non-Tax Revenue	4,655.4	8,266.364	223.525	405.985	284.435	111.615	211.128	14,158.452
% of Total National Revenue*	32.9	58.4	1.6	2.9	2.0	0.8	1.5	100.0

Table 11

Region	Source of Revenue	FY 2008-09		FY 2007-08	Achievement to tgt(+/-)		Collection compared to FY 2006-07(+/-)	
		Collection	Target	Collection	Nu	%	Nu	%
1	2	3	4	5	6	7	8	9
					(3-4)	(6 of 4)	(3-5)	(8 of 5)
P'ling	Tax Revenue	1,704.269	1,474.853	2,253.069	229.416	15.6	(548.800)	(24.4)
	Non-Tax Rev	2,951.131	3,297.258	2,170.639	(346.127)	(10.5)	780.492	36.0
	Total Revenue	4,655.4	4,772.111	4,423.708	(116.711)	(2.4)	231.692	5.2
Thimphu	Tax Revenue	3,864.870	3,505.168	2,218.080	359.703	10.3	1646.790	74.2
	Non-Tax Rev	4,401.494	4,503.465	4,719.005	(101.972)	(2.3)	(317.511)	(6.7)
	Total Revenue	8,266.364	8,008.633	6,937.085	257.731	3.2	1329.279	19.2
Paro	Tax Revenue	188.955	131.181	122.444	57.774	44.0	66.511	54.3
	Non-Tax Rev	34.57	29.318	29.259	5.252	17.9	5.311	18.2
	Total Revenue	223.525	160.499	151.703	63.026	39.3	71.822	47.3
Samtse	Tax Revenue	384.585	376.627	375.223	7.957	2.1	9.362	2.5
	Non-Tax Rev	21.400	21.608	21.727	(0.208)	(1.0)	(0.327)	(1.5)
	Total Revenue	405.985	398.235	396.950	7.749	1.9	9.035	2.3
Samdrup Jongkhar	Tax Revenue	201.33	169.661	158.998	31.669	18.7	42.332	26.6
	Non-Tax Rev	83.105	80.537	79.509	2.568	3.2	3.596	4.5
	Total Revenue	284.435	250.198	238.507	34.237	13.7	45.928	19.3
Gelephu	Tax Revenue	157.496	118.198	129.218	39.298	33.2	28.278	21.9
	Non-Tax Rev	53.632	54.649	55.051	(1.018)	(1.9)	(1.419)	(2.6)
	Total Revenue	211.128	172.847	184.269	38.280	22.1	26.859	14.6
Mongar	Tax Revenue	84.916	53.117	63.334	31.799	59.9	21.582	34.1
	Non-Tax Rev	26.699	32.773	32.686	(6.074)	(18.5)	(5.987)	(18.3)
	Total Revenue	111.615	85.890	96.020	25.725	30.0	15.595	16.2
Overall	Tax Revenue	6,586.421	5,828.806	5,320.366	757.616	13.0	1,266.055	23.8
	Non-Tax Rev	7,572.031	8,019.607	7,107.876	(447.579)	(5.6)	464.155	6.5
	Total Revenue	14,158.452	13,848.413	12,428.242	310.037	2.2	1,730.210	13.9

*Figures are based on gross collections.

6. DZONGKHAG REVENUE

Dzongkhag revenue collection is compiled as per the place of deposit of revenues. The top two Dzongkhags alone accounts for 91% of the total revenue. This year Thimphu dzongkhag with 58.2% of the total revenue is the major contributor. The hike is largely due to revenue from DGPC which is accounted under Thimphu Dzongkhag. Chukha Dzongkhag is the second major contributor generating 32.9% followed by Samtse contributing 2.9% to the total revenue.

Table 12

Rank (2007-08)	FY (2007-08)	Dzongkhag	Rank (2008-09)	FY (2008-09)	(+)or(-) Nu.	(+) or (-) %	N/Revenue %
1	6900.039	Thimphu	1	8,247.263	1347.224	19.52	58.2
2	4423.708	Chukha	2	4,655.400	231.692	5.24	32.9
3	396.950	Samtse	3	405.985	9.035	2.28	2.9
4	233.053	Samdrup Jongkhar	4	280.432	47.379	20.33	2.0
5	147.592	Paro	5	218.992	71.400	48.38	1.5
6	145.447	Sarpang	6	161.764	16.317	11.22	1.1
7	55.379	Mongar	7	71.166	15.787	28.51	0.5
10	14.808	Bumthang	8	29.154	14.346	96.88	0.2
9	26.965	Trashigang	9	28.503	1.538	5.70	0.2
8	33.132	Wandue Phodrang	10	14.469	(18.663)	(56.33)	0.1
11	9.053	Trashie Yangtse	11	9.463	0.410	4.53	0.1
14	5.572	Zhemgang	12	6.748	1.176	21.11	0.0
13	6.339	Trongsa	13	6.065	(0.274)	(4.32)	0.0
12	8.745	Tsirang	14	5.471	(3.274)	(37.44)	0.0
17	4.111	Haa	15	4.533	0.422	10.27	0.0
15	5.454	Pema Gatshel	16	4.003	(1.451)	(26.60)	0.0
19	3.145	Punakha	17	3.349	0.204	6.49	0.0
16	4.623	Lhuentse	18	2.483	(2.140)	(46.29)	0.0
18	3.358	Dagana	19	1.926	(1.432)	(42.64)	0.0
20	0.769	Gasa	20	1.283	0.514	66.84	0.0
12,428.242				14,158.452	1,730.210	13.92	100.0

7. PRIVATE SECTOR

The revenue from private sector excluding the joint public sector corporations amounted to Nu. 745.192 million recording a substantial growth of 18.7% compared to the previous year. The increase is due to improved collections from CIT, BIT and PIT. Collections from CIT and BIT both have registered similar growth of 19%. Revenue from private sector accounts for 11% of tax revenue and 5.3% of the total revenue.

7.1 Private Sector Revenue

Table 13

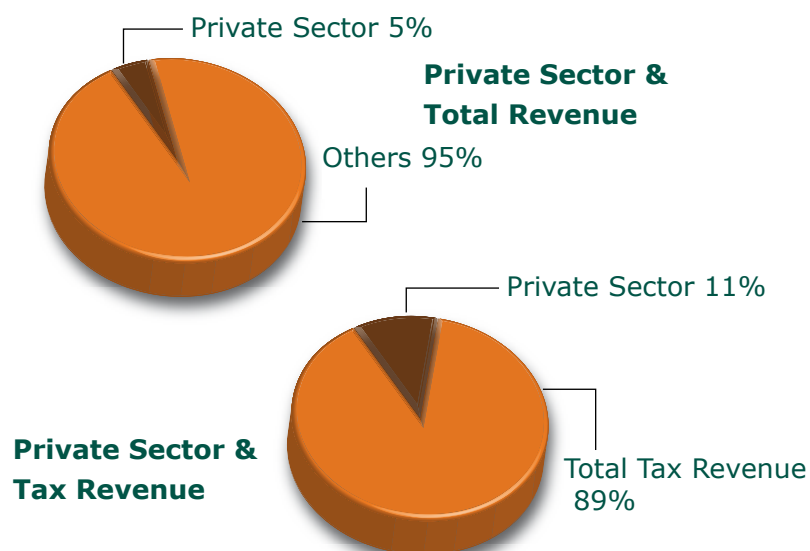
Sl. no.	Source of Revenue	2007-08 FY	2008-09 FY	% growth (+) or (-)
1	Business Income Tax	464.943	553.426	19.0
2	Corporate Income Tax	140.494	167.79	19.4
3	Health Contribution	22.167	23.973	8.1
Total Private Sector Revenue		627.604	745.189	18.7
% of Tax Revenue		12	11	
% of Total National Revenue		5.1	5.3	

7.1.1 Corporate Income Tax

The collection from CIT has increased to Nu. 167.79 from Nu. 140.494 million in the previous year registering a growth of 19.4% or Nu. 27.296 million. The increase is largely due to better performance of the private corporate units.

7.1.2 Business Income Tax

The collection from BIT amounted to Nu. 553.426 million registering a growth of 19% or Nu. 88.483 million. This may be attributed to increase in number of business units, improved collection efforts and timely assessments.



7.1.3 Health Contribution from Private Sector

The collection on account of health contribution stands at Nu. 23.973 million registering an increase of 8.1% or Nu. 1.806 million compared to the previous year. The increase may be attributed to the increase in number of salaried employees.

Revenue from top ten private businesses increase by 20.2%



8. TOP TEN PRIVATE BUSINESSES

Revenue from top ten private businesses for the year is Nu. 176.592 million, which is an increase of 20.2% or Nu. 29.669 million from the contribution made by top ten private businesses in the last fiscal year.

Jigme Mining Company Limited has topped the list of top ten private businesses contributing Nu. 45.535 million followed by SD Eastern Bhutan Coal Company Ltd and Druk Satair Corporation Ltd. Revenue from the top ten private units constitutes 1.3% of the total revenue.

Table 14

Rank	Private Businesses	FY 2008-09	% to the total revenue
1	Jigme Mining Company Ltd.	45.535	0.3
2	SD Eastern Bhutan Coal Co. Ltd.	30.258	0.2
3	Druk Satair Corporation Ltd.	26.484	0.2
4	Sherja Equipment Hiring Unit	18.920	0.1
5	Lhaki Cement	14.200	0.1
6	Bhutan Carbide and Chemicals Ltd.	11.321	0.1
7	Tashi Commercial Corporation	9.728	0.1
8	Jigme Industries Pvt. Ltd.	8.750	0.1
9	Hotel Druk	6.188	0.0
10	Bhutan Hyundai Motors	5.208	0.0
Total		176.592	1.3

9. REVENUE OUTLOOK FOR FY 2009/10

The onset of the 10th Five-Year-Plan under the new Government may bring about further policy changes in the tax system to meet the increased budgetary spending. Furthermore, a sound tax policy, both direct as well as indirect taxes would be of prime importance due to the fact that taxes are slowly becoming a major source of government funds. Therefore, tax reform may be felt necessary to meet the increased revenue needs of the government budget in the transition period and to achieve macroeconomic stabilization, besides facilitating and supporting many other economic reforms necessary for economic restructuring in the new democratic set-up of the country.

We are optimistic that the improved earning capacity of government corporations under the able management of Druk Holding and Investments Limited (DHI) would lead to enhancement of domestic revenue for the government in the long run. Further, with the commencement of the works on major projects such as Punatshangchu and Dungsum cement, we foresee immediate potential for increasing collections under BIT/CIT. Development of new economic activities in the country and expiry of tax holiday periods for most potential tax entities already in operation would also lead to generation of more revenue in future.

On the administrative front, the new regional office established in Bumthang has enhanced taxpayer services in the locality and has facilitated increased monitoring and assessment efficiency by the Department. The Department now has eight regional offices spread across the country as against six during the mid 9th Five-Year-Plan. It is our sincere hope that these new initiatives by the Department would help ensure increased revenue generation by way of facilitating effective implementation of direct and indirect tax policy goals and blocking possible revenue leakages.

It is our commitment that the department would leave no stone unturned in our unflinching drive for perfection in realising our goals.

...sound tax policy, both direct as well as indirect would be of prime importance



PART B

annexures



ANNEXURE I

DETAILS OF NATIONAL REVENUE : FY 2008-2009

Nu. in million

Sl. No	Source of Revenue	2007-2008 (Actual Gross)	Refund (2007-2008)	2007-2008 (Net Revenue)	2008-2009 (Actual Gross)	Refund (2008-2009)	2008-2009 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or(-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	(10) [9 of 5]	(11)
A	Tax Revenue	5,320.366	82.009	5,238.357	6,586.419	104.011	6,482.408	1,244.051	23.75	46.14
I	Direct Tax	3,425.560	38.776	3,386.784	4,366.364	37.638	4,328.726	941.942	27.81	30.81
1	Corporate Income Tax	1,817.267		1,817.267	2,340.935		2,340.935	523.668	28.82	16.66
1.1	DHI	0.000		0.000	227.926		227.926	227.926		1.62
1.2	DGPCL*				916.784		916.784	916.784		6.53
1.3	CHPCL	866.122		866.122				(866.122)	(100.00)	0.00
1.4	BHPCL	10.014		10.014				(10.014)	(100.00)	0.00
1.5	KHPCL	1.412		1.412	5.005		5.005	3.593		0.04
1.6	BFAL	1.714		1.714	112.792		112.792	111.078	6480.63	0.80
1.7	PCAL	141.950		141.950	130.321		130.321	(11.629)	(8.19)	0.93
1.8	BOBL	71.817		71.817	71.353		71.353	(0.464)	(0.65)	0.51
1.9	RICBL	45.865		45.865	52.364		52.364	6.499	14.17	0.37
1.10	BNBL	108.434		108.434	138.201		138.201	29.767	27.45	0.98
1.11	NRDCL	43.148		43.148	16.387		16.387	(26.761)	(62.02)	0.12
1.12	BBPL	14.206		14.206	7.265		7.265	(6.941)	(48.86)	0.05
1.13	BFPL	2.888		2.888	2.938		2.938	0.050	1.73	0.02
1.14	FCBL	0.719		0.719	0.384		0.384	(0.335)	(46.59)	0.00
1.15	AWPL	20.292		20.292	21.364		21.364	1.072	5.28	0.15
1.16	STCBL	2.177		2.177	26.279		26.279	24.102	1107.12	0.19
1.17	Bhutan Telecom	178.618		178.618	106.217		106.217	(72.401)	(40.53)	0.76
1.18	BCCL	9.771		9.771	11.321		11.321	1.550	15.86	0.08
1.19	BTCL	2.170		2.170	12.068		12.068	9.898	456.13	0.09
1.20	Yangzom Cement	0.036		0.036	0.246		0.246	0.210	583.33	0.00
1.21	SD Eastern Bhutan Coal Co.	17.639		17.639	30.258		30.258	12.619	71.54	0.22
1.22	Kuensel Corporation	3.369		3.369	1.378		1.378	(1.991)	(59.10)	0.01
1.23	Druk Satair Limited	19.262		19.262	26.484		26.484	7.222	37.49	0.19
1.24	Bhutan Polymers	3.237		3.237	2.024		2.024	(1.213)	(37.47)	0.01
1.25	Bhutan Polythene Company Ltd	2.091		2.091	0.252		0.252	(1.839)	(87.95)	0.00
1.26	BPCL	108.852		108.852	247.471		247.471	138.619	0.00	1.76
1.27	Jigme Polytex	0.931		0.931	3.874		3.874	2.943	316.11	0.03
1.28	Jigme Mining Company	23.972		23.972	45.535		45.535	21.563	89.95	0.32

1.29	Singye Group of Companies	7.700		7.700	2.000		2.000	(5.700)	(74.03)	0.01
1.30	Bhutan Post	0.000		0.000	5.821		5.821	5.821	0.00	0.04
1.31	Druk Air	0.000		0.000	39.748		39.748	39.748	0.00	0.28
1.32	TDS on CIT	49.104		49.104	30.914		30.914	(18.190)	(37.04)	0.22
1.33	Other corporations	59.757		59.757	45.961		45.961	(13.796)	(23.09)	0.33
2	Business Income Tax	467.352	2.409	464.943	553.441	0.015	553.426	88.483	19.03	3.94
2.1	Business income tax	175.247		175.247	180.248		180.248	5.001	2.85	1.28
2.2	TDS on BIT	278.704	2.409	276.295	350.294	0.015	350.279	73.984	26.78	2.49
2.3	Tourism (withholding tax)	13.401		13.401	22.899		22.899	9.498	70.88	0.16
3	Personal Income Tax	300.189	35.527	264.662	424.820	37.341	387.479	122.817	46.41	2.76
3.1	PIT	300.189	35.527	264.662	424.820	37.341	387.479	122.817	46.41	2.76
4	Other Direct Tax Revenue	840.752	0.840	839.912	1047.168	0.282	1046.886	206.974	24.64	7.45
4.1	Motor vehicle tax	107.954		107.954	117.491		117.491	9.537	8.83	0.84
4.2	Business & professional licence	52.898		52.898	65.666	0.198	65.468	12.570	23.76	0.47
4.3	Foreign travel tax	22.556		22.556	25.904		25.904	3.348	14.84	0.18
4.4	Municipal tax	25.437	0.072	25.365	9.697		9.697	(15.668)	(61.77)	0.07
4.5	Health contribution	58.194		58.194	71.275		71.275	13.081	22.48	0.51
4.6	Royalties	573.713	0.768	572.945	757.135	0.084	757.051	184.106	32.13	5.39
4.6.1	Forestry products	43.624	0.021	43.603	45.271	0.081	45.190	1.587	3.64	0.32
4.6.2	Mines & minerals	95.238	0.747	94.491	100.730	0.003	100.727	6.236	6.60	0.72
4.6.3	Tourism	434.851		434.851	611.134		611.134	176.283	40.54	4.35
II	Indirect Tax	1,894.806	43.233	1,851.573	2,220.055	66.373	2,153.682	302.109	16.32	15.33
5	Sales Tax	873.541	42.554	830.987	983.175	64.932	918.243	87.256	10.50	6.54
5.1	Sales tax on goods & commodities	530.924	38.814	492.110	576.400	58.783	517.617	25.507	5.18	3.68
5.2	Sales tax on petroleum products	65.123	3.740	61.383	68.884	4.142	64.742	3.359	5.47	0.46
5.3	Sales tax on hotel & restaurant	80.232		80.232	102.487	2.007	100.480	20.248	25.24	0.72
5.4	Sales tax on cable tv & cinema	12.963		12.963	13.943		13.943	0.980	7.56	0.10

5.5	Sales tax on beer, aerated water & alcoholic drinks	184.299		184.299	221.461		221.461	37.162	20.16	1.58
6	Excise Duty	877.715		877.715	1,040.720	0.032	1,040.688	162.973	18.57	7.41
6.1	Distillery products	152.563		152.563	140.379	0.032	140.347	(12.216)	(8.01)	1.00
6.2	Excise duty refund from GOI	725.152		725.152	900.341		900.341	175.189	24.16	6.41
7	Import Duty	130.158	0.679	129.479	179.369	1.409	177.960	48.481	37.44	1.27
7.1	Goods & commodities	113.755	0.679	113.076	168.504	1.409	167.095	54.019	47.77	1.19
7.2	Customs service charges	16.403		16.403	10.865		10.865	(5.538)	(33.76)	0.08
8	Other Indirect Tax Revenue	13.392		13.392	16.791		16.791	3.399	25.38	0.12
8.1	Stamp duty	13.288		13.288	16.788		16.788	3.500	26.34	0.12
8.2	Export tax/finest and penalties	0.104		0.104	0.003		0.003	(0.101)	(97.12)	0.00
8.3	Other withdrawals (bank charges)	0.000		0.000	0.000		0.000	0.000	0.00	0.00
B	Non -Tax Revenue	7,107.876	0.249	7,107.627	7,572.032	5.401	7,566.631	459.004	6.46	53.86
9	Admns. Fees & charges	238.752	0.186	238.566	240.576	3.809	236.767	(1.799)	(0.75)	1.69
9.1	Judiciary fees & charges	13.952		13.952	14.249	3.289	10.960	(2.992)	(21.44)	0.08
9.2	House rent	78.297	0.124	78.173	84.358	0.214	84.144	5.971	7.64	0.60
9.3	Hire charges	10.185		10.185	8.55		8.550	(1.635)	(16.05)	0.06
9.4	Rural life insurance	15.354		15.354	17.510		17.510	2.156	14.04	0.12
9.5	Motor vehicle fees & charges	23.541		23.541	28.591		28.591	5.050	21.45	0.20
9.6	Depot surcharge on petroleum products	43.483		43.483	38.073		38.073	(5.410)	(12.44)	0.27
9.7	Surcharge on Passenger	13.508		13.508	15.542		15.542	2.034	15.06	0.11
9.8	Other admn. charges & fees	40.432	0.062	40.370	33.703	0.306	33.397	(6.973)	(17.27)	0.24
10	Dividend	2,479.823		2,479.823	1,915.090		1,915.090	(564.733)	(22.77)	13.63
10.1	DHI companies	2,478.014		2,478.014	1,912.032		1,912.032	(565.982)	0.00	13.61
10.1.1	DGPCL**	1,749.473		1,749.473	1,596.946		1,596.946	(152.527)	0.00	11.37
10.1.2	BPC	96.156		96.156	125.099		125.099	28.943	0.00	0.89
10.1.3	DHI monthly remittances	367.521		367.521			0.000	(367.521)	0.00	0.00

10.1.4	BNB	6.479	6.479	13.850	13.850	7.371	113.77	0.10	
10.1.5	Bhutan Telecom	93.723	93.723	37.629	37.629	(56.094)	(59.85)	0.27	
10.1.6	NRDC	28.847	28.847	6.204	6.204	(22.643)	(78.49)	0.04	
10.1.7	BOBL	40.000	40.000	0.000	0.000	(40.000)	(100.00)	0.00	
10.1.8	BBPL	3.342	3.342	4.010	4.010	0.668	19.99	0.03	
10.1.9	RICBL	4.420	4.420	5.303	5.303	0.883	19.98	0.04	
10.1.10	BFAL	5.789	5.789	27.016	27.016	21.227	366.68	0.19	
10.1.11	STCBL	0.000	0.000		0.000	0.000	0.00	0.00	
10.1.12	PCAL	82.264	82.264	95.975	95.975	13.711	16.67	0.68	
10.1.13	BTCL	0.000	0.000	0.763	0.763	0.763	0.00	0.01	
10.2	FCBL	0.750	0.750		0.000	(0.750)	(100.00)	0.00	
10.4	Kuensel Corporation	0.000	0.000	2.295	2.295	2.295	0.00	0.02	
10.5	Asian Reinsurance Corporation	1.059	1.059		0.000	(1.059)	(100.00)	0.00	
11	Revenue from Govt. Depts.	256.905	256.905	196.349	1.592	194.757	(62.148)	(24.19)	1.39
11.1	Division of roads	0.242	0.242	0.031	0.031	(0.211)	(87.19)	0.00	
11.2	Public works division	1.009	1.009	1.405	1.405	0.396	39.25	0.01	
11.3	Municipal revenue	8.243	8.243	14.205	14.205	5.962	72.33	0.10	
11.4	Radio spectrum management	5.211	5.211	4.828	4.828	(0.383)	(7.35)	0.03	
11.5	Contractor development board	1.321	1.321	2.123	2.123	0.802	60.71	0.02	
11.6	Department of civil aviation	0.764	0.764	1.136	1.136	0.372	48.69	0.01	
11.7	Animal husbandry	9.156	9.156	11.797	11.797	2.641	28.84	0.08	
11.8	Agriculture	1.267	1.267	0.898	0.898	(0.369)	(29.12)	0.01	
11.9	Forest	8.782	8.782	8.631	8.631	(0.151)	(1.72)	0.06	
11.10	Survey	61.802	61.802	4.847	1.59	3.257	(58.545)	(94.73)	0.02
11.11	Industrial plot/shed rent	57.136	57.136	52.385	52.385	(4.751)	(8.32)	0.37	
11.12	Other division of trade & industry	0.762	0.762	1.862	1.862	1.100	144.36	0.01	
11.13	Passport & visa fees	26.669	26.669	34.895	34.895	8.226	30.84	0.25	
11.14	Education	2.586	2.586	2.714	2.714	0.128	4.95	0.02	
11.15	Health	12.337	12.337	11.439	0.002	11.437	(0.900)	(7.30)	0.08
11.16	Registration	59.521	59.521	40.812	40.812	(18.709)	(31.43)	0.29	

11.17	National environment commission	0.097		0.097	2.341		2.341	2.244	2313.40	0.02
12	Capital Revenue	84.356		84.356	96.424		96.424	12.068	14.31	0.69
12.1	Sale of govt. properties/ assets	28.58		28.580	34.927		34.927	6.347	22.21	0.25
12.2	Sale proceeds of agricultural products	2.898		2.898	2.887		2.887	(0.011)	(0.38)	0.02
12.3	Coal mine bid value	14.017		14.017	18.431		18.431	4.414	31.49	0.13
12.4	Gypsum mine bid value	31.577		31.577	31.577		31.577	0.000	0.00	0.22
12.5	Tender document sales	7.284		7.284	8.602		8.602	1.318	18.09	0.06
13	Transfer of Profits	2,366.124		2,366.124	3,394.543		3,394.543	1,028.419	43.46	24.16
13.1	Department of lottery	274.698		274.698	207.322		207.322	(67.376)	(24.53)	1.48
13.2	RMA	341.426		341.426	576.131		576.131	234.705	68.74	4.10
13.3	Special drawing rights	0.000		0.000			0.000	0.000	0.00	0.00
13.4	Transfers from others	1,750.000		1,750.000	2,611.090		2,611.090	861.090	49.21	18.59
14	Other Non-Tax Revenue	22.565	0.063	22.502	33.772		33.772	11.270	50.08	0.24
14.1	Security / earnest money	0.118	0.063	0.055	1.567		1.567	1.512	2749.09	0.01
14.2	Treaty payment 1949	0.003		0.003			0.000	(0.003)	(100.00)	0.00
14.3	Audit recovery account	10.349		10.349	28.962		28.962	18.613	179.85	0.21
14.4	Other dues and recoveries	12.095		12.095	3.243		3.243	(8.852)	(73.19)	0.02
15	Interest on loan from corp.	1,659.351		1,659.351	1,695.278		1,695.278	35.927	2.17	12.07
	Total Revenue (A+B)	12,428.242	82.258	12,345.984	14,158.451	109.412	14,049.039	1,703.055	13.79	100.00

* DGPC as a corporate entity paid its first CIT during the year 2008-09. DGPC revenue includes CIT from BHPC, CHPC & KHPC.

DGPC CIT also includes Nu.5.005 as outstanding CIT from KHPC for last year.

**DGPC dividend includes dividend from CHPC, KHPC and BHPC.

ANNEXURE II Regional Revenue and Customs Office Paro

Nu. in million

Sl. No	SOURCE OF REVENUE	FY 2008-09		FY 2007-08	Achievement to Target		Collection compared to 2007-08	
		Collection	Target	Actual	Nu.	%	Nu.	%
A	Tax Revenue	188.955	131.181	122.444	57.774	44.04	66.511	54.32
I	Direct Tax	131.453	78.924	74.458	52.529	66.56	56.995	76.55
2	Corporate Income Tax	39.748	0.000	0.000	39.748	0.00	39.748	0.00
2.1	Other CIT	39.748	0.000	0.000	39.748	0.00	39.748	0.00
3	Business Income Tax	14.414	14.305	12.758	0.109	0.76	1.656	12.98
3.1	Business income tax	5.87	6.025	5.373	(0.155)	(2.57)	0.497	9.25
3.2	TDS on BIT	8.544	8.280	7.385	0.264	3.19	1.159	15.69
4	Personal Income Tax	31.985	26.872	21.705	5.113	19.03	10.280	47.36
4.1	TDS on personal income tax	31.103	24.911	20.121	6.192	24.86	10.982	54.58
4.1.1	Salary tax	29.620	23.391	18.893	6.229	26.63	10.727	56.78
4.1.2	Rental income	0.735	0.454	0.367	0.281	61.89	0.368	100.27
4.1.3	Interest	0.317	0.61	0.493	(0.293)	(48.03)	(0.176)	(35.70)
4.1.4	Other sources	0.431	0.456	0.368	(0.025)	(5.48)	0.063	17.12
4.2	Final personal income tax	0.847	1.877	1.516	(1.030)	(54.87)	(0.669)	(44.13)
4.3	PIT: fines & penalties	0.035	0.084	0.068	(0.049)	(58.33)	(0.033)	(48.53)
5	Other Direct Tax Revenue	45.306	37.747	39.995	7.559	20.03	5.311	13.28
5.1	Motor vehicle tax	6.164	5.229	5.540	0.935	17.88	0.624	0.00
5.2	Municipal tax	1.819	0.531	0.563	1.288	242.56	1.256	223.09
5.3	Health contribution	5.008	3.865	4.095	1.143	29.57	0.913	22.30
5.4	Foreign Travel Tax	25.904	21.288	22.556	4.616	21.68	3.348	14.84
5.5	Royalties	6.411	6.834	7.241	(0.423)	(6.19)	(0.830)	(11.46)
5.5.1	Forest products	6.411	6.834	7.241	(0.423)	(6.19)	(0.830)	(11.46)
II	Indirect Tax	57.502	52.257	47.986	5.245	10.04	9.516	19.83
6	Sales Tax	43.776	38.244	35.669	5.532	14.47	8.107	22.73
6.1	Sales tax on goods & commodities	4.06	3.768	3.514	0.292	7.76	0.546	15.54
6.2	Sales tax on hotels & restaurant	37.831	32.820	30.61	5.011	15.27	7.221	23.59
6.3	Sales tax on cable tv & cinema	1.885	1.657	1.545	0.228	13.79	0.340	22.01
7	Excise Duty	0.000	0.003	0.003	(0.003)	0.00	(0.003)	0.00
7.1	Distillery products	0.000	0.003	0.003	(0.003)	0.00	(0.003)	0.00
8	Import Duty	13.726	14.010	12.314	(0.284)	(2.03)	1.412	11.47
8.1	Drinks & food stuff	3.180	2.749	2.416	0.431	15.68	0.764	31.62
8.2	Fines & penalties	0.000	0.001	0.001	(0.001)	(80.00)	(0.001)	(80.00)

8.3	Goods & commodities	10.546	11.260	9.897	(0.714)	(6.34)	0.649	6.56
9	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
9.1	Sale of revenue stamps	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non Tax Revenue	34.570	29.318	29.259	5.252	17.91	5.311	18.15
10	Adm. Fees & Charges	25.146	22.129	22.040	3.017	13.63	3.106	14.09
10.1	Judiciary fees & charges	1.290	1.335	1.33	(0.045)	(3.40)	(0.040)	(3.01)
10.2	House rent	3.101	3.239	3.226	(0.138)	(4.26)	(0.125)	(3.87)
10.3	Hire charges	0.112	0.031	0.031	0.081	259.84	0.081	261.29
10.4	Motor vehicle fees & charges	1.481	1.165	1.160	0.316	27.16	0.321	0.00
10.5	Rural life insurance	0.883	0.931	0.927	(0.048)	(5.13)	(0.044)	(4.75)
10.6	Surcharge on passenger	15.542	13.563	13.508	1.979	14.59	2.034	15.06
10.7	Other admn. charges & fees	2.737	1.866	1.858	0.871	46.72	0.879	47.31
11	Capital Revenue	2.366	1.643	1.598	0.723	44.00	0.768	48.06
11.1	Sale of govt. properties/ assets	1.612	0.000	0.000	1.612	0.00	1.612	0.00
11.2	Sale of agricultural products	0.351	1.347	1.310	(0.996)	(73.94)	(0.959)	(73.21)
11.3	Tender document sales	0.403	0.296	0.288	0.107	36.15	0.115	39.93
12	Revenue From Govt. Dept.	7.032	5.082	5.208	1.950	38.37	1.824	35.02
12.1	Municipal revenue	0.082	0.031	0.032	0.051	164.52	0.050	156.25
12.2	Department of civil aviation	1.136	0.745	0.764	0.391	52.48	0.372	48.69
12.3	Animal husbandry	0.338	0.097	0.099	0.241	248.45	0.239	241.41
12.4	Agriculture	0.250	0.054	0.055	0.196	362.96	0.195	354.55
12.5	Forest	1.525	1.125	1.153	0.400	35.56	0.372	32.26
12.6	Survey	0.125	0.012	0.012	0.113	941.67	0.113	0.00
12.7	Passport & visa fees	3.255	2.411	2.471	0.844	35.01	0.784	31.73
12.8	Education	0.108	0.075	0.077	0.033	44.00	0.031	40.26
12.9	Health	0.155	0.127	0.130	0.028	22.05	0.025	19.23
12.10	Registration	0.058	0.405	0.415	(0.347)	(85.68)	(0.357)	(86.02)
13	Other Non Tax Revenue	0.026	0.464	0.413	(0.438)	0.00	(0.387)	(93.70)
13.1	Other dues and recoveries		0.454	0.404	(0.454)	0.00	(0.404)	0.00
13.2	Security/earnest money	0.026	0.010	0.009	0.016	0.00	0.017	188.89
	Total Revenue (A+ B)	223.525	160.499	151.703	63.026	39.27	71.822	47.34

ANNEXURE II Regional Revenue and Customs Office Phuentsholing

Nu. in million

Sl. No	SOURCE OF REVENUE	FY 2008-09		FY 2007-08	Achievement to Target		Collection compared to 2007-08	
		Collection	Target	Actual	Nu.	%	Nu.	%
A	TAX REVENUE	1,704.269	1,474.853	2,253.069	229.416	15.56	(548.800)	(24.36)
I	Direct Tax	724.371	566.165	1,409.415	158.206	27.94	(685.044)	(48.60)
1	Corporate Tax	313.721	204.882	1,077.520	108.839	53.12	(763.799)	(70.88)
1.1	BBPL	7.265	2.701	14.206	4.564	168.97	(6.941)	(48.86)
1.2	BFAL	112.792	0.326	1.714	112.466	34498.77	111.078	6480.63
1.3	BOBL	71.353	13.655	71.817	57.698	422.54	(0.464)	(0.65)
1.4	RICBL	51.074	8.721	45.865	42.353	485.64	5.209	11.36
1.5	CHPCL	0.000	164.686	866.122	(164.686)	(100.00)	(866.122)	(100.00)
1.6	FCBL	0.384	0.137	0.719	0.247	180.29	(0.335)	(46.59)
1.7	BCCL	11.321	1.858	9.771	9.463	509.31	1.550	15.86
1.8	AWPL	4.630	0.640	3.365	3.990	623.44	1.265	37.59
1.9	STCBL	26.279	0.414	2.177	25.865	6247.58	24.102	1107.12
1.10	Bhutan Polythene Company Ltd	0.252	0.398	2.091	(0.146)	(36.68)	(1.839)	(87.95)
1.11	TDS on CIT	12.205	6.021	31.666	6.184	102.71	(19.461)	(61.46)
1.12	Other corporations/ fines	16.166	5.325	28.007	10.841	203.59	(11.841)	(42.28)
2	Business Income Tax	180.072	159.964	142.661	20.108	12.57	37.411	26.22
2.1	Business income tax	56.36	69.511	61.992	(13.151)	(18.92)	(5.632)	(9.09)
2.2	TDS on BIT	123.712	90.453	80.669	33.259	36.77	43.043	53.36
3	Personal Income Tax	102.108	95.810	77.386	6.298	6.57	24.722	31.95
3.1	TDS on personal income tax	87.344	76.071	61.443	11.273	14.82	25.901	42.15
3.1.1	Salary tax	65.044	53.239	43.001	11.805	22.17	22.043	51.26
3.1.2	Rental income	6.136	6.497	5.248	(0.361)	(5.56)	0.888	16.92
3.1.3	Interest	3.331	5.530	4.467	(2.199)	(39.76)	(1.136)	(25.43)
3.1.4	Dividend	11.623	9.328	7.534	2.295	24.60	4.089	54.27
3.1.5	Other sources	1.210	1.477	1.193	(0.267)	(18.08)	0.017	1.42
3.2	Final personal income tax	14.399	19.494	15.745	(5.095)	(26.14)	(1.346)	(8.55)
3.3	PIT: fines & penalties	0.365	0.245	0.198	0.120	48.98	0.167	84.34
4	Other Direct Tax Revenue	128.470	105.509	111.848	22.961	21.76	16.622	14.86
4.1	Motor vehicle tax	31.752	26.391	27.977	5.361	20.31	3.775	13.49
4.2	Business & professional licence	19.479	11.304	11.983	8.175	72.32	7.496	62.56
4.3	Municipal tax	0.121	0.944	1.001	(0.823)	(87.18)	(0.880)	(87.91)
4.4	Health contribution	12.369	10.441	11.068	1.928	18.47	1.301	11.75
4.5	Royalties	64.749	56.429	59.819	8.320	14.74	4.930	8.24

4.5.1	Forest products	1.021	1.434	1.52	(0.413)	(28.80)	(0.499)	(32.83)
4.5.2	Mines & minerals	63.728	54.995	58.299	8.733	15.88	5.429	9.31
II	Indirect Tax	979.898	908.688	843.654	71.210	7.84	136.244	16.15
5	Sales Tax	758.712	716.575	668.329	42.137	5.88	90.383	13.52
5.1	Sales tax on goods & commodities	445.031	488.892	455.975	(43.861)	(8.97)	(10.944)	(2.40)
5.2	Sales tax on petroleum products	42.905	28.522	26.602	14.383	50.43	16.303	61.28
5.3	Sales tax on hotels & restaurant	6.482	6.594	6.15	(0.112)	(1.70)	0.332	5.40
5.4	Sales tax on beer, aerated water & alcoholic drinks	211.851	188.494	175.803	23.357	12.39	36.048	20.50
5.5	Sales tax on cable tv & cinema	2.951	4.073	3.799	(1.122)	(27.55)	(0.848)	(22.32)
5.6	Other BST	49.492	0.000	0.000	49.492	0.00	49.492	0.00
6	Excise Duty	56.757	60.131	59.240	(3.374)	(5.61)	(2.483)	(4.19)
6.1	Distillery products	56.757	60.131	59.240	(3.374)	(5.61)	(2.483)	(4.19)
7	Import Duty	164.426	131.982	116.002	32.444	24.58	48.424	41.74
7.1	Goods & commodities	152.609	113.162	99.461	39.447	34.86	53.148	53.44
7.2	Fines & penalties	0.973	0.157	0.138	0.816	519.75	0.835	0.00
7.3	Customs service charges	10.844	18.663	16.403	(7.819)	(41.90)	(5.559)	(33.89)
8	Other Indirect Tax Revenue	0.003	0.000	0.083	0.000	0.00	0.000	0.00
8.1	Export tax/fines and penalties	0.003	0.000	0.083	0.003	0.00	(0.080)	(96.39)
B	Non-Tax Revenue	2,951.131	3,297.258	2,170.639	(346.127)	(10.50)	780.492	35.96
9	Admn. Fees & Charges	59.433	65.351	65.087	(5.918)	(9.06)	(5.654)	(8.69)
9.1	Judiciary fees & charges	2.141	1.117	1.112	1.024	91.76	1.029	92.54
9.2	House rent	11.505	10.727	10.684	0.778	7.25	0.821	7.68
9.3	Hire charges	0.000	0.160	0.159	(0.160)	(100.00)	(0.159)	(100.00)
9.4	Motor vehicle fees & charges	7.235	5.800	5.777	1.435	24.73	1.458	25.24
9.5	Deport surcharge on petroleum products	19.908	24.483	24.384	(4.575)	(18.69)	(4.476)	(18.36)
9.6	Rural life insurance	0.929	0.888	0.884	0.041	4.67	0.045	5.09
9.7	Other admn. charges & fees	17.715	22.177	22.087	(4.462)	(20.12)	(4.372)	(19.79)
10	Capital Revenue	0.686	1.031	1.003	(0.345)	(33.46)	(0.317)	(31.61)
10.1	Sale of govt. properties/ assets	0.148	0.458	0.446	(0.310)	(67.69)	(0.298)	(66.82)
10.2	Tender document sales	0.538	0.543	0.528	(0.005)	(0.92)	0.010	1.89

10.3	Sale of agricultural products	0	0.030	0.029	(0.030)	(100.00)	(0.029)	(100.00)
11	Revenue from Govt. Depts. Agency	72.458	77.098	79.030	(4.640)	(6.02)	(6.572)	(8.32)
11.1	Municipal revenue	0.04	0.272	0.279	(0.232)	(85.30)	(0.239)	(85.66)
11.2	Animal husbandry	0.605	0.282	0.289	0.323	114.59	0.316	109.34
11.3	Agriculture	0.012	0.012	0.012	0.000	2.51	0.000	0.00
11.4	Forest	2.089	3.203	3.283	(1.114)	(34.77)	(1.194)	(36.37)
11.5	Survey	0.033	0.000	0.000	0.033	0.00	0.033	0.00
11.6	Industrial plot/shed rent	49.503	52.633	53.952	(3.130)	(5.95)	(4.449)	(8.25)
11.7	Other division of trade & industry	0.527	0.009	0.009	0.518	5902.29	0.518	5755.56
11.8	Visa fees	0.263	0.162	0.166	0.101	62.40	0.097	58.43
11.9	Education	0.138	0.161	0.165	(0.023)	(14.27)	(0.027)	(16.36)
11.10	Health	4.606	5.087	5.214	(0.481)	(9.45)	(0.608)	(11.66)
11.11	Registration	14.642	15.278	15.661	(0.636)	(4.16)	(1.019)	(6.51)
12	Dividends			0.750	0.000	0.00	(0.750)	(100.00)
12.1	FCBL			0.750	0.000	0.00	(0.750)	(100.00)
13	Transfer of profits	2,818.412	3,153.699	2,024.698	(335.287)	(10.63)	793.714	39.20
13.1	Department of lottery	207.322	427.874	274.698	(220.552)	(51.55)	(67.376)	(24.53)
13.2	Transfer of fund (THPA)	2,611.090	2,725.825	1,750.000	(114.735)	(4.21)	861.090	49.21
14	Other Non Tax Revenue	0.142	0.079	0.071	0.063	79.75	0.071	100.00
14.1	Audit recovery account		0.020	0.018	(0.020)	(100.00)	(0.018)	0.00
14.2	Security / earnest money	0.142	0.056	0.05	0.086	153.57	0.092	184.00
14.3	Other dues and recoveries		0.003	0.003	(0.003)	(100.00)	(0.003)	(100.00)
	Total Revenue (A+ B)	4655.400	4772.111	4423.708	(116.711)	(2.45)	231.692	5.24

ANNEXURE II Regional Revenue and Customs Office Thimphu

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2008-09		FY 2007-08 Actual	Achievement to Target		Collection compared to 2007-08	
		Collection	Target		Nu.	%	Nu.	%
A	Tax Revenue	3,864.870	3,505.167	2,218.080	359.703	10.26	1,646.790	74.24
I	Direct Tax	2,854.442	2,507.789	1,399.711	346.653	13.82	1,454.731	103.93
1	Corporate Income Tax	1,679.930	1,393.554	468.222	286.376	20.55	1,211.708	258.79
1.1	DHI	215.070	0.000		215.070		215.070	#DIV/0!
1.2	NRDCL	16.387	128.420	43.148	(112.033)	(87.24)	(26.761)	(62.02)
1.3	AWP	4.428	6.238	2.096	(1.810)	(29.02)	2.332	111.26
1.4	BTCL	12.068	6.459	2.170	5.609	86.85	9.898	456.13
1.5	Bhutan Telecom	106.217	531.615	178.618	(425.398)	(80.02)	(72.401)	(40.53)
1.6	Bhutan National Bank	138.201	322.729	108.434	(184.528)	(57.18)	29.767	27.45
1.7	Kuensel Corporation	1.378	10.027	3.369	(8.649)	(86.26)	(1.991)	(59.10)
1.8	Singye Group of Companies	2.000	22.917	7.700	(20.917)	0.00	(5.700)	(74.03)
1.9	BPCL	247.471	323.973	108.852	(76.502)	(23.61)	138.619	127.35
1.10	DGPCL	916.784	0.000	0.000	916.784	0.00	916.784	
1.11	BHPCL		29.804	10.014	(29.804)	0.00	(10.014)	(100.00)
1.12	Bhutan post	5.821	0.000	0.000	5.821	0.00	5.821	
1.13	RICBL	1.290	0.000	0.000	1.290	0.00	1.290	
1.14	TDS on CIT	0.094	0.235	0.079	(0.141)	0.00	0.015	18.99
1.15	Other Corporations	12.721	11.137	3.742	1.584	14.22	8.979	239.95
2	Business Income Tax	227.931	238.926	213.082	(10.995)	(4.60)	14.849	6.97
2.1	Business income tax	61.760	59.649	53.197	2.111	3.54	8.563	16.10
2.2	TDS on BIT	143.272	164.251	146.484	(20.979)	(12.77)	(3.212)	(2.19)
2.3	Withholding tax(Tourism)	22.899	15.026	13.401	7.873	52.40	9.498	70.88
3	Personal Income Tax	196.811	169.938	137.260	26.873	15.81	59.551	43.39
3.1	TDS on PIT	166.489	129.866	104.894	36.623	28.20	61.595	58.72
3.1.1	Salary	143.373	111.896	90.379	31.477	28.13	52.994	58.64
3.1.2	Real Property	5.956	8.249	6.663	(2.293)	(27.80)	(0.707)	(10.61)
3.1.3	Interest	15.417	6.440	5.202	8.977	139.39	10.215	196.37
3.1.4	Dividend	0.754	2.210	1.785	(1.456)	0.00	(1.031)	(57.76)
3.1.5	Other sources	0.989	1.071	0.865	(0.082)	0.00	0.124	14.34

3.2	Final personal income tax	28.517	39.563	31.955	(11.046)	(27.92)	(3.438)	(10.76)
3.3	PIT: fines & penalties	1.805	0.509	0.411	1.296	254.62	1.394	339.17
4	Other Direct Tax Revenue	749.770	705.371	581.147	44.399	6.29	168.623	29.02
4.1	Motor vehicle tax	53.567	62.231	51.271	(8.664)	(13.92)	2.296	4.48
4.2	Business & professional licence	32.164	35.164	28.971	(3.000)	(8.53)	3.193	11.02
4.3	Municipal tax	0.734	20.900	17.219	(20.166)	(96.49)	(16.485)	(95.74)
4.4	Health contribution	31.516	31.169	25.680	0.347	1.11	5.836	22.73
4.5	Royalties	631.789	555.907	458.006	75.882	13.65	173.783	37.94
4.5.1	Forest products	16.240	19.505	16.070	(3.265)	(16.74)	0.170	1.06
4.5.2	Mines & minerals	4.415	8.599	7.085	(4.184)	0.00	(2.670)	(37.69)
4.5.3	Tourism	611.134	527.803	434.851	83.331	15.79	176.283	40.54
II	Indirect Tax	1,010.428	997.378	818.369	13.050	1.31	192.059	23.47
5	Sales Tax	61.589	50.306	46.919	11.283	22.43	14.670	31.27
5.1	Sales tax on goods & commodities	2.129	1.729	1.613	0.400	23.10	0.516	31.99
5.2	Sales tax on beer, aerated water & alcoholic drinks	1.990	2.523	2.353	(0.533)	(21.12)	(0.363)	(15.43)
5.3	Sales tax on hotels & restaurant	52.681	42.350	39.499	10.331	24.39	13.182	33.37
5.4	Sales tax on cable tv & cinema	4.789	3.703	3.454	1.086	29.32	1.335	38.65
6	Excise Duty	930.863	932.239	756.578	(1.375)	(0.15)	174.285	23.04
6.1	Distillery products	30.522	38.722	31.426	(8.200)	(21.18)	(0.904)	(2.88)
6.2	Excise Duty Refund (GOI)	900.341	893.516	725.152	6.825	0.76	175.189	24.16
7	Import Duty	1.188	1.802	1.584	(0.614)	(34.07)	(0.396)	(25.00)
7.1	Goods & commodities	1.060	1.802	1.584	(0.742)	(41.18)	(0.524)	(33.08)
7.2	Drinks & food stuff	0.106	0.000	0.000	0.106	0.00	0.106	
7.3	Customs service charges	0.022	0.000	0.000	0.022	0.00	0.022	
8	Other Indirect Tax Revenue	16.788	13.031	13.288	3.757	28.83	3.500	26.34
8.1	Sale of revenue stamps	16.788	13.031	13.288	3.757	28.83	3.500	26.34
B	Non Tax Revenue	4,401.494	4,503.466	4,719.005	(101.972)	(2.26)	(317.511)	(6.73)
9	Adm. Fees & Charges	76.998	75.700	75.395	1.298	1.71	1.603	2.13
9.1	Judiciary fees & charges	5.920	7.050	7.022	(1.130)	(16.03)	(1.102)	(15.69)

9.2	House rent	42.099	40.083	39.922	2.016	5.03	2.177	5.45
9.3	Hire charges	5.778	4.642	4.623	1.136	24.47	1.155	24.98
9.4	Motor vehicle fees & charges	13.295	10.561	10.518	2.734	25.89	2.777	26.40
9.5	Rural life insurance	1.926	2.317	2.308	(0.391)	(16.88)	(0.382)	(16.55)
9.6	Deport surcharge on petroleum products	0.699	0.953	0.949	(0.254)	0.00	(0.250)	(26.34)
9.7	Other admn. charges & fees	7.281	10.094	10.053	(2.813)	(27.87)	(2.772)	(27.57)
10	Capital Revenue	36.669	30.293	29.467	6.376	21.05	7.202	24.44
10.1	Sale of govt. properties/ assets	33.727	26.537	25.813	7.190	27.09	7.914	30.66
10.2	Sale of agricultural products	0.000	0.000	0.000	0.000	0.00	0.000	
10.3	Tender document sales	2.942	3.756	3.654	(0.814)	(21.67)	(0.712)	(19.49)
11	Revenue From Govt. Dept.	69.235	111.423	114.215	(42.188)	(37.86)	(44.980)	(39.38)
11.1	Division of roads	0.031	0.236	0.242	(0.205)	(86.87)	(0.211)	(87.19)
11.2	PWD mechanical cell	1.406	0.984	1.009	0.422	42.84	0.397	39.35
11.3	Municipal revenue	0.952	0.484	0.496	0.468	96.74	0.456	91.94
11.4	Radio spectrum management	4.828	5.084	5.211	(0.256)	(5.03)	(0.383)	(7.35)
11.5	Contractor development board	2.123	1.289	1.321	0.834	64.74	0.802	60.71
11.6	Animal husbandry	2.454	2.484	2.546	(0.030)	(1.20)	(0.092)	(3.61)
11.7	Agriculture	0.568	0.549	0.563	0.019	3.42	0.005	0.89
11.8	Forest	0.972	1.333	1.366	(0.361)	(27.06)	(0.394)	(28.84)
11.9	Survey	2.331	51.063	52.343	(48.732)	(95.44)	(50.012)	(95.55)
11.10	Industrial plot/shed rent	1.585	1.579	1.619	0.006	0.35	(0.034)	(2.10)
11.11	Other division of trade & industry	0.450	0.257	0.263	0.193	75.39	0.187	71.10
11.12	Passport & visa fees	31.351	23.445	24.032	7.906	33.72	7.319	30.46
11.13	Education	1.092	1.107	1.135	(0.015)	(1.38)	(0.043)	(3.79)
11.14	Health	3.220	3.979	4.079	(0.759)	(19.08)	(0.859)	(21.06)
11.15	Registration	13.531	17.456	17.893	(3.925)	(22.48)	(4.362)	(24.38)
11.16	Fines on violation of EAA	2.341	0.095	0.097	2.246	2373.88	2.244	2313.40
12	Dividends	1,915.090	2,124.569	2,479.073	(209.479)	(9.86)	(563.983)	(22.75)
12.10	DHI companies	1,912.032	2,123.661	2,478.014	(211.629)	(9.97)	(565.982)	(22.84)
12.1.1	DGpcl	1,596.946	1,499.301	1,749.473	97.645	6.51	(152.527)	(8.72)

12.1.2	BPC	125.099	82.406	96.156	42.693	51.81	28.943	30.10
12.1.3	DHI monthly remittances	0.000		367.521	0.000	0.00	(367.521)	(100.00)
12.1.4	BNB	13.850	5.553	6.479	8.297	149.41	7.371	113.77
12.1.5	Bhutan Telecom	37.629	80.321	93.723	(42.692)	(53.15)	(56.094)	(59.85)
12.1.6	NRDCL	6.204	24.722	28.847	(18.518)	(74.90)	(22.643)	(78.49)
12.1.7	BOBL	0.000	34.280	40.000	(34.280)	(100.00)	(40.000)	(100.00)
12.1.8	BBPL	4.010	2.864	3.342	1.146	40.01	0.668	19.99
12.1.9	RICBL	5.303	3.788	4.420	1.515	39.99	0.883	19.98
12.1.10	BFAL	27.016	4.961	5.789	22.055	444.57	21.227	366.68
12.1.11	STCBL	0.000	0.000	0.000	0.000	0.00	0.000	
12.1.12	PCAL	95.975	70.500	82.264	25.475	36.13	13.711	16.67
12.1.13	BTCL	0.763	0.000	0.000	0.763	0.00	0.763	
12.1.14	Asian Reinsurance Corporation	0.000	0.908	1.059	(0.908)	(100.00)	(1.059)	(100.00)
12.1.15	Kuensel Corporation	2.295	0.000	0.000	2.295	0.00	2.295	
13	Transfer Of Profit	576.131	500.000	341.426	76.131	15.23	234.705	68.74
13.1	RMA	576.131	500.000	341.426	76.131	15.23	234.705	68.74
14	Other Non Tax Revenue	32.093	22.567	20.078	9.526	42.21	12.015	59.84
14.1	Other dues and recoveries	2.635	10.952	9.744	(8.317)	(75.94)	(7.109)	(72.96)
14.2	Security / earnest money	0.404	0.000	0.000	0.404	0.00	0.404	
14.3	Audit recovery account	28.956	11.612	10.331	17.344	0.00	18.625	180.28
14.4	Treaty payment 1949.	0.098	0.003	0.003	0.095	3166.67	0.095	3166.67
15	Interest on loan from corp.	1,695.278	1,638.914	1,659.351	56.364	3.44	35.927	2.17
15.1	GOI Loan	1,396.710	1,482.378	1,500.863	(85.668)	(5.78)	(104.153)	(6.94)
15.1.1	CHPC	0.000	3.265	3.306	(3.265)	(100.00)	(3.306)	(100.00)
15.1.2	KHPC	100.847	199.210	201.694	(98.363)	(49.38)	(100.847)	(50.00)
15.1.3	THPA	1,295.863	1,279.903	1,295.863	15.960	1.25	0.000	0.00
15.2	On-lending Loan	298.568	156.536	158.488	142.032	90.73	140.080	88.39
	Total Revenue (A + B)	8,266.364	8,008.633	6,937.085	257.731	3.22	1,329.279	19.16

ANNEXURE II Regional Revenue and Customs Office Samtse

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2008-09		FY 2007-08 Actual	Achievement to Target		Collection compared to 2007-08	
		Collection	Target		Nu.	%	Nu.	%
A	TAX REVENUE	384.585	376.628	375.223	7.957	2.11	9.362	2.50
I	DIRECT TAX	301.6	279.914	283.259	21.686	7.75	18.341	6.47
1	Corporate Income Tax	236.21	217.274	224.184	18.936	8.72	12.026	5.36
1.1	Penden Cement Authority LTD.	130.321	137.575	141.95	(7.254)	(5.27)	(11.629)	(8.19)
1.2	Bhutan Fruits Products Ltd.	2.938	2.799	2.888	0.139	4.97	0.050	1.73
1.3	Army Welfare Project	3.02	5.687	5.868	(2.667)	(46.90)	(2.848)	(48.53)
1.4	Yangzom Cement Industry	0.246	0.035	0.036	0.211	602.86	0.210	583.33
1.5	Bhutan Polymer Co. Ltd.	2.024	3.137	3.237	(1.113)	(35.48)	(1.213)	(37.47)
1.6	Jigme Polytex	3.874	0.902	0.931	2.972	0.00	2.943	316.11
1.7	Jigme Mining Company	45.535	23.233	23.972	22.302	0.00	21.563	89.95
1.8	TDS on CIT	31.471	16.795	17.329	14.676	87.38	14.142	81.61
1.9	Other Corporations/ Fines	16.781	27.111	27.973	(10.330)	(38.10)	(11.192)	(40.01)
2	Business Income Tax	27.491	34.356	30.64	(6.865)	(19.98)	(3.149)	(10.28)
2.1	Business income tax	19.51	28.43	25.355	(8.920)	(31.38)	(5.845)	(23.05)
2.2	TDS on BIT	7.981	5.926	5.285	2.055	34.68	2.696	51.01
3	Personal Income Tax	26.821	25.483	20.583	1.338	5.25	6.238	30.31
3.1	TDS on personal income tax	25.345	24.209	19.554	1.136	4.69	5.791	29.62
3.1.1	Salary tax	14.577	13.872	11.205	0.705	5.08	3.372	30.09
3.1.2	Rental income	0.169	0.305	0.246	(0.136)	(44.59)	(0.077)	(31.30)
3.1.3	Interest	0.66	0.79	0.638	(0.130)	(16.46)	0.022	3.45
3.1.4	Dividend	9.831	9.169	7.406	0.662	7.22	2.425	32.74
3.1.5	Other sources of income	0.108	0.073	0.059	0.035	47.95	0.049	83.05
3.2	Final personal income tax	1.437	1.262	1.019	0.175	13.87	0.418	41.02

3.3	PIT: fines & penalties	0.039	0.012	0.01	0.027	225.00	0.029	290.00
4	Other Direct Tax Revenue	11.078	2.801	7.852	8.277	295.56	3.226	41.09
4.1	Municipal tax	1.361	0.362	1.014	0.999	276.28	0.347	34.22
4.2	Heath contribution	3.622	0.905	2.536	2.717	300.35	1.086	42.82
4.3	Motor vehicle tax	2.146	0.408	1.144	1.738	425.85	1.002	87.59
4.4	Royalties	3.949	1.126	3.158	2.823	250.68	0.791	25.05
4.4.1	Forest products	3.949	1.125	3.154	2.824	250.99	0.795	25.21
4.4.2	Mines & minerals	0.000	0.001	0.004	(0.001)	0.00	(0.004)	(100.00)
II	INDIRECT TAX	82.985	96.714	91.964	(13.729)	(14.20)	(8.979)	(9.76)
5	Sales Tax	59.981	62.954	58.715	(2.973)	(4.72)	1.266	2.16
5.1	Sales tax on goods & commodities	35.822	43.802	40.853	(7.980)	(18.22)	(5.031)	(12.31)
5.2	Sales tax on petroleum products	12.341	11.941	11.137	0.400	3.35	1.204	10.81
5.3	Sales tax on beer, aerated water & alcoholic drinks	7.543	6.346	5.919	1.197	18.86	1.624	27.44
5.4	Sales tax on hotels & restaurant	0.008	0.024	0.022	(0.016)	0.00	(0.014)	(63.64)
5.5	Sales tax on cable tv & cinema	0.848	0.841	0.784	0.007	0.83	0.064	8.16
5.6	other bst	3.419	0.000	0.000	3.419	0.00	3.419	
6	Excise Duty	22.976	33.466	32.97	(10.490)	(31.35)	(9.994)	(30.31)
6.1	Distillery products	22.976	33.466	32.97	(10.490)	(31.35)	(9.994)	(30.31)
7	Import Duty	0.028	0.294	0.258	(0.266)	(90.48)	(0.230)	(89.15)
7.1	Goods & commodities	0.028	0.294	0.258	(0.266)	(90.48)	(0.230)	(89.15)
8	Other Indirect Tax Revenue	0.000	0.000	0.021	0.000	0.00	(0.021)	(100.00)
8.1	Export tax/fines and penalties	0.000	0.000	0.021	0.000	0.00	(0.021)	(100.00)
B	NON- TAX REVENUE	21.4	21.608	21.727	(0.208)	(0.96)	(0.327)	(1.51)
9	Adm. Fees & Charges	11.097	12.064	12.015	(0.967)	(8.02)	(0.918)	(7.64)
9.1	Judiciary fees & charges	0.203	0.47	0.468	(0.267)	(56.81)	(0.265)	(56.62)
9.2	House rent	3.335	3.259	3.246	0.076	2.33	0.089	2.74

9.3	Hire charges	0.06	0.027	0.027	0.033	122.22	0.033	122.22
9.4	Motor vehicle fees & charges	0.73	0.75	0.747	(0.020)	(2.67)	(0.017)	(2.28)
9.5	Deport surcharge on petroleum products	4.921	5.191	5.17	(0.270)	(5.20)	(0.249)	(4.82)
9.6	Rural life insurance	1.411	1.364	1.358	0.047	3.45	0.053	3.90
9.7	Other admn. charges & fees	0.437	1.003	0.999	(0.566)	(56.43)	(0.562)	(56.26)
10	Capital Revenue	0.359	1.153	1.122	(0.794)	(68.86)	(0.763)	(68.00)
10.1	Sale of govt. properties/ assets	0.000	0.944	0.919	(0.944)	(100.00)	(0.919)	(100.00)
10.2	Tender document sales	0.359	0.204	0.199	0.155	75.55	0.160	80.40
10.3	Sale of agricultural products	0.000	0.004	0.004	(0.004)	(100.00)	(0.004)	(100.00)
11	Rev. from Govt. Deptts	8.957	8.311	8.519	0.646	7.77	0.438	5.14
11.1	Municipal revenue	2.751	0.182	0.187	2.569	1407.94	2.564	1371.12
11.2	Animal husbandry	2.825	2.089	2.141	0.736	35.25	0.684	31.95
11.3	Agriculture		0.002	0.002	(0.002)	0.00	(0.002)	(100.00)
11.4	Forest	1.111	0.951	0.975	0.160	16.80	0.136	13.95
11.5	Education	0.139	0.169	0.173	(0.030)	(17.64)	(0.034)	(19.65)
11.6	Health	0.351	0.119	0.122	0.232	194.91	0.229	187.70
11.7	Registration	1.645	4.795	4.915	(3.150)	(65.69)	(3.270)	(66.53)
11.8	Survey	0.131	0.004	0.004	0.127	3256.96	0.127	3175.00
11.9	Passport & Visa Fees	0.004	0.000	0.00	0.004	0.00	0.004	
12	Other Non- Tax Revenue	0.987	0.08	0.071	0.907	1,133.75	0.916	1,290.14
12.1	Security / earnest money	0.974	0.039	0.035	0.935	2369.79	0.939	2682.86
12.2	Other dues and recoveries	0.013	0.041	0.036	(0.028)	(67.95)	(0.023)	(63.89)
	Total Revenue (A+ B)	405.985	398.236	396.95	7.749	1.95	9.035	2.28

ANNEXURE II Regional Revenue and Customs Office Samdrup Jongkhar

Nu. in million

SI. No	SOURCE OF REVENUE	FY 2008-09		FY 2007-08 Actual	Achievement to Target		Collection compared to 2007-08	
		Collection	Target		Nu.	%	Nu.	%
A	TAX REVENUE	201.330	169.661	158.998	31.669	18.67	42.332	26.62
I	Direct Tax	158.812	124.282	116.051	34.530	27.78	42.761	36.85
1	Corporat IncomeTax	57.386	36.886	38.059	20.500	55.58	19.327	50.78
1.1	AWP	0.644	1.059	1.093	(0.415)	(39.21)	(0.449)	(41.08)
1.2	DSCL	26.484	18.668	19.262	7.816	41.87	7.222	37.49
1.3	SD EBCCL	30.258	17.095	17.639	13.163	77.00	12.619	71.54
1.4	TDS on CIT	0.000	0.029	0.030	(0.029)	0.00	(0.030)	(100.00)
1.5	Other Corp./fines/ penalties	0.000	0.034	0.035	(0.034)	(100.00)	(0.035)	(100.00)
2	Business IncomeTax	34.403	23.851	21.271	10.552	44.24	13.132	61.74
2.1	Business income tax	21.542	15.835	14.122	5.707	36.04	7.420	52.54
2.2	TDS on BIT	12.861	8.016	7.149	4.845	60.44	5.712	79.90
3	Personal Income Tax	17.844	14.615	11.805	3.229	22.09	6.039	51.16
3.1	TDS on PIT	15.340	11.344	9.163	3.996	35.22	6.177	67.41
3.1.1	Salary	13.089	8.432	6.811	4.657	55.23	6.278	92.17
3.1.2	Real Property	0.761	0.794	0.641	(0.033)	(4.11)	0.120	18.72
3.1.3	Interest	0.253	0.277	0.224	(0.024)	(8.77)	0.029	12.95
3.1.4	Dividend	1.235	1.841	1.487	(0.606)	(32.92)	(0.252)	(16.95)
3.1.5	Other sources	0.002	0.000	0.000	0.002	0.00	0.002	
3.2	Final personal income tax	2.410	3.151	2.545	(0.741)	(23.51)	(0.135)	(5.30)
3.3	PIT:fines & penalties	0.094	0.120	0.097	(0.026)	(21.72)	(0.003)	(3.09)
4	Other Direct Tax Revenue	49.179	48.930	44.916	0.249	0.51	4.263	9.49
4.1	Motor vehicle tax	6.396	7.204	6.613	(0.808)	(11.22)	(0.217)	(3.28)

4.2	Business & professional licence	2.767	2.665	2.446	0.102	3.84	0.321	13.12
4.3	Municipal tax	1.673	1.376	1.263	0.297	21.60	0.410	32.46
4.4	Health contribution	3.914	3.494	3.207	0.420	12.03	0.707	22.05
4.5	Royalties	34.429	34.192	31.387	0.237	0.69	3.042	9.69
4.5.1	Forest products	2.194	2.329	2.138	(0.135)	(5.80)	0.056	2.62
4.5.2	Mines & minerals	32.235	31.863	29.249	0.372	1.17	2.986	10.21
II	Indirect Tax	42.518	45.379	42.947	(2.861)	(6.30)	(0.429)	(1.00)
5	Sales Tax	28.875	33.503	31.247	(15.230)	(45.46)	(12.974)	(41.52)
5.1	Sales tax on goods & commodities	20.367	12.294	11.466	(2.529)	(20.57)	(1.701)	(14.84)
5.2	Sales tax on petroleum products	6.799	19.791	18.458	(12.992)	(65.65)	(11.659)	(63.17)
5.3	Sales tax on hotels & restaurant	0.891	0.667	0.622	0.224	33.60	0.269	43.25
5.4	Sales tax on cable tv & cinema	0.741	0.511	0.477	0.230	44.89	0.264	55.35
5.5	Sales tax on beer, aerated water & alcoholic drinks	0.077	0.240	0.224	(0.163)	(67.94)	(0.147)	(65.63)
6	Excise Duty	13.643	11.876	11.7	1.767	14.88	1.943	16.61
6.1	Distillery products	13.643	11.876	11.7	1.767	14.88	1.943	16.61
7	Other Indirect Tax Revenue	10.602	0.000	0.000	10.602	0.00	10.602	
7.1	Others/fines and penalties	10.602	0.000	0.000	10.602	0.00	10.602	
B	NON-TAX REVENUE	83.105	80.537	79.509	2.568	3.19	3.596	4.52
8	Adm. Fees & Charges	20.785	18.624	18.549	2.161	11.60	2.236	12.05
8.1	Judiciary fees & charges	1.761	0.454	0.452	1.307	288.03	1.309	289.60
8.2	House rent	4.141	2.450	2.440	1.691	69.03	1.701	69.71
8.3	Hire charges	0.872	1.240	1.235	(0.368)	(29.68)	(0.363)	(29.39)
8.4	Motor vehicle fees & charges	1.172	1.184	1.179	(0.012)	(0.99)	(0.007)	(0.59)
8.5	Deport surcharge on petroleum products	6.897	7.558	7.528	(0.661)	(8.75)	(0.631)	(8.38)
8.6	Rural life insurance	2.545	1.576	1.570	0.969	61.45	0.975	62.10

8.7	Other admn. charges & fees	3.397	4.162	4.145	(0.765)	(18.38)	(0.748)	(18.05)
9	Capital Revenue	50.821	47.815	46.511	3.006	6.29	4.310	9.27
9.1	Sale of govt. properties/ assets	0.234	0.002	0.002	0.232	11280.92	0.232	11600.00
9.2	Tender document sales	0.491	0.613	0.596	(0.122)	0.00	(0.105)	(17.62)
9.3	Sale of agricultural products	0.088	0.328	0.319	(0.240)	(73.17)	(0.231)	(72.41)
9.4	Coal Mine bid value	18.431	14.410	14.017	4.021	27.90	4.414	31.49
9.5	Gypsum Mine bid value	31.577	32.462	31.577	(0.885)	(2.73)	0.000	0.00
10	Rev. from Govt. Deptts.	11.499	14.079	14.432	(2.580)	(18.33)	(2.933)	(20.32)
10.1	Municipal revenue	2.260	2.611	2.676	(0.351)	(13.43)	(0.416)	(15.55)
10.2	Agriculture	0.000	0.571	0.585	(0.571)	(100.00)	(0.585)	(100.00)
10.3	Animal husbandry	0.695	0.000	0.000	0.695	0.00	0.695	
10.4	Forest	0.464	0.000	0.000	0.464	0.00	0.464	
10.5	Survey	0.770	3.866	3.963	(3.096)	(80.08)	(3.193)	(80.57)
10.6	Industrial plot/shed rent	0.675	1.041	1.067	(0.366)	(35.15)	(0.392)	(36.74)
10.7	Education	0.241	0.143	0.147	0.098	68.06	0.094	63.95
10.8	Health	1.004	0.836	0.857	0.168	20.09	0.147	17.15
10.9	Registration	5.368	5.011	5.137	0.357	7.12	0.231	4.50
10.10	Passport & Visa Fees	0.022	0.000	0.000	0.000	0.00	0.022	
11	Other Non-Tax Revenue	0.000	0.019	0.017	(0.019)	(100.00)	(0.017)	(100.00)
11.1	Security / earnest money	0.000	0.019	0.017	(0.019)	(100.00)	(0.017)	(100.00)
	Total Revenue (A+ B)	284.435	250.198	238.507	34.237	13.68	45.928	19.26

ANNEXURE-II Regional Revenue and Customs Office Gelephu

Nu. in million

Sl. No	SOURCE OF REVENUE	FY 2008-09		FY 2007-08 Actual	Achievement to Target		Collection compared to 2007-08	
		Collection	Target		Nu.	%	Nu.	%
A	TAX REVENUE	157.496	118.198	129.218	39.298	33.25	28.278	21.88
I	DIRECT TAXES	115.132	70.662	84.137	44.470	62.93	30.995	36.84
1	CORPORATE INCOME TAX	8.642	7.627	7.870	1.015	13.31	0.772	9.81
1.1	Army Welfare Project	8.642	7.627	7.870	1.015	13.31	0.772	9.81
2	BUSINESS INCOME TAX	43.336	32.475	28.962	10.861	33.44	14.374	49.63
2.1	Business income tax	11.970	13.180	11.754	(1.210)	(9.18)	0.216	1.84
2.2	TDS on BIT	31.366	19.295	17.208	12.071	62.56	14.158	82.28
3	PERSONAL INCOME TAX	26.285	19.226	15.529	7.059	36.72	10.756	69.26
3.1	TDS on PIT	25.572	18.288	14.771	7.284	39.83	10.801	73.12
3.1.1	Salary Tax	24.438	16.662	13.458	7.776	46.67	10.980	81.59
3.1.2	Real Property	0.640	0.712	0.575	(0.072)	(10.10)	0.065	11.30
3.1.3	Interest	0.251	0.305	0.246	(0.054)	(17.59)	0.005	2.03
3.1.4	Other sources	0.243	0.609	0.492	(0.366)	(60.11)	(0.249)	(50.61)
3.2	Final personal income tax	0.678	0.852	0.688	(0.174)	(20.40)	(0.010)	(1.45)
3.3	PIT:fines & penalties	0.035	0.087	0.070	(0.052)	(59.61)	(0.035)	(50.00)
4	Other Direct Tax Revenue	36.869	11.334	31.776	25.535	225.30	5.093	16.03
4.1	Motor vehicle tax	10.509	3.431	9.619	7.078	206.30	0.890	9.25
4.2	Business & professional licence	6.964	2.007	5.626	4.957	247.04	1.338	23.78
4.3	Municipal tax	1.595	0.506	1.419	1.089	215.13	0.176	12.40
4.4	Health contribution	8.108	2.159	6.054	5.949	275.48	2.054	33.93
4.5	Royalties	9.693	3.231	9.058	6.462	200.01	0.635	7.01
4.5.1	Forest products	9.444	3.084	8.645	6.360	206.27	0.799	9.24
4.5.2	Mines & minerals	0.249	0.147	0.413	0.102	69.03	(0.164)	(39.71)
II	INDIRECT TAXES	42.364	47.536	45.081	(5.172)	(10.88)	(2.717)	(6.03)
5	SALES TAX	28.449	33.340	31.095	(4.891)	(14.67)	(2.646)	(8.51)
5.1	Sales tax on goods & commodities	11.058	18.726	17.465	(7.668)	(40.95)	(6.407)	(36.68)
5.2	Sales tax on petroleum products	6.839	9.570	8.926	(2.731)	(28.54)	(2.087)	(23.38)
5.3	Sales tax on cable tv & cinema	1.525	1.788	1.668	(0.263)	(14.73)	(0.143)	(8.57)
5.4	Sales tax on hotels & restaurant	4.027	3.255	3.036	0.772	23.71	0.991	32.64

5.5	other BST	5.000	0.000	0.000	5.000	0.00	5.000	
6	EXCISE DUTY	13.915	14.196	13.986	(0.281)	(1.98)	(0.071)	(0.51)
6.1	Distillery products	13.915	14.196	13.986	(0.281)	(1.98)	(0.071)	(0.51)
7	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	
7.1	Export tax/finest and penalties	0.000	0.000	0.000	0.000	0.00	0.000	
B	NON TAX REVENUE	53.632	54.650	55.051	(1.018)	(1.86)	(1.419)	(2.58)
8	ADMINISTRATIVE FEES AND CHARGES	27.915	27.749	27.637	0.166	0.60	0.278	1.01
8.1	Judiciary Fees & Charges	2.000	1.737	1.730	0.263	15.14	0.270	15.61
8.2	House Rent	10.114	9.272	9.235	0.842	9.08	0.879	9.52
8.3	Hire Charges	0.903	3.201	3.188	(2.298)	(71.79)	(2.285)	(71.68)
8.4	Rural Life Insurance	4.478	4.049	4.033	0.429	10.59	0.445	11.03
8.5	Motor vehicle fees & charges	3.416	3.058	3.046	0.358	11.69	0.370	12.15
8.6	Deport surcharge on petroleum products	5.648	5.474	5.452	0.174	3.18	0.196	3.60
8.7	Other admn. charges & fees	1.356	0.957	0.953	0.399	41.71	0.403	42.29
9	CAPTL REVENUE	3.703	3.030	2.947	0.673	22.23	0.756	25.65
9.1	Sale of govt. properties/ assets	0.641	0.983	0.956	(0.342)	(34.78)	(0.315)	(32.95)
9.2	Sale of agricultural products	0.873	1.164	1.132	(0.291)	0.00	(0.259)	(22.88)
9.3	Tender document sales	2.189	0.883	0.859	1.306	147.88	1.330	154.83
10	REVENUE FROM GOVT. DEPT.	21.784	23.855	24.453	(2.071)	(8.68)	(2.669)	(10.91)
10.1	Municipal revenue	7.479	3.796	3.891	3.683	97.03	3.588	92.21
10.2	Agriculture	0.029	0.026	0.027	0.003	10.10	0.002	7.41
10.3	Animal husbandry	3.367	2.519	2.582	0.848	0.00	0.785	30.40
10.4	Forest	1.360	1.366	1.400	(0.006)	0.00	(0.040)	(2.86)
10.5	Survey	0.416	2.993	3.068	(2.577)	0.00	(2.652)	(86.44)
10.6	Industrial plot/shed rent	0.622	0.486	0.498	0.136	0.00	0.124	24.90
10.7	Other division of trade & industry	0.885	0.478	0.490	0.407	85.14	0.395	80.61
10.8	Education	0.489	0.356	0.365	0.133	37.33	0.124	33.97
10.9	Health	2.025	1.813	1.858	0.212	11.72	0.167	8.99
10.10	Registration	5.112	10.023	10.274	(4.911)	(49.00)	(5.162)	(50.24)
11	OTHER NON TAX REVENUE	0.230	0.016	0.014	0.214	1337.50	0.216	1542.86
11.1	Security / earnest money		0.008	0.007	(0.008)	0.00	(0.007)	(100.00)
11.2	Other dues and recoveries	0.230	0.008	0.007	0.222	2775.00	0.223	3185.71
	Total Revenue (A+ B)	211.128	172.848	184.269	38.280	22.15	26.859	14.58

ANNEXURE-II Regional Revenue and Customs Office Mongar

Nu. in million

Sl. No	SOURCE OF REVENUE	FY 2008-09		FY 2007-08 Actual	Achievement to Target		Collection compared to 2007-08	
		Collection	Target		Nu.	%	Nu.	%
A	Tax Revenue	84.916	53.117	63.334	31.799	59.87	21.582	34.08
I	Direct Tax	80.554	48.150	58.529	32.404	67.30	22.025	37.63
1	Corporate Income Tax	5.299	0.000	1.412	5.299	0.00	3.887	275.28
1.1	KHPC	5.005	0.000	1.412	5.005	0.00	3.593	254.46
1.2	Other Corporations/ Fines	0.294	0.000	0.000	0.294	0.00	0.294	
2	Business Income Tax	25.794	20.158	17.978	5.636	27.96	7.816	43.48
2.1	Business income tax	3.235	3.873	3.454	(0.638)	(16.47)	(0.219)	(6.34)
2.2	TDS on BIT	22.559	16.285	14.524	6.274	38.52	8.035	55.32
3	Personal Income Tax	22.965	19.711	15.921	3.254	16.51	7.044	44.24
3.1	TDS on PIT	22.430	18.706	15.109	3.724	19.91	7.321	48.45
3.1.1	Salary Tax	21.776	16.903	13.653	4.873	28.83	8.123	59.50
3.1.2	Real Property	0.380	0.589	0.476	(0.209)	(35.52)	(0.096)	(20.17)
3.1.3	Dividend	0.000	0.000	0.000	0.000	0.00	0.000	
3.1.4	Interest	0.272	1.213	0.98	(0.941)	(77.58)	(0.708)	(72.24)
3.1.5	Other sources	0.002	0.000	0.000	0.002	0.00	0.002	
3.2	Final personal income tax	0.471	0.921	0.744	(0.450)	(48.87)	(0.273)	(36.69)
3.3	PIT:fines & penalties	0.064	0.084	0.068	(0.020)	(23.98)	(0.004)	(5.88)
4	Other Direct Tax Revenue	26.496	8.281	23.218	18.215	219.96	3.278	14.12
4.1	Motor vehicle tax	6.957	2.065	5.790	4.892	236.89	1.167	20.16
4.2	Business & professional licence	4.292	1.381	3.872	2.911	210.79	0.420	10.85
4.3	Municipal tax	2.394	1.055	2.958	1.339	126.92	(0.564)	(19.07)
4.4	Health contribution	6.736	1.981	5.554	4.755	240.05	1.182	21.28
4.5	Royalties	6.117	1.799	5.044	4.318	240.02	1.073	21.27
4.5.1	Forest products	6.013	1.732	4.856	4.281	247.18	1.157	23.83
4.5.2	Mines & minerals	0.104	0.067	0.188	0.037	55.10	(0.084)	(44.68)
II	Indirect Tax	4.362	4.967	4.805	(0.605)	(12.18)	(0.443)	(9.22)
5	Sales Tax	1.796	1.680	1.567	0.116	6.90	0.229	14.61
5.1	Sales tax on goods & commodities	0.023	0.041	0.038	(0.018)	(43.54)	(0.015)	(39.47)
5.2	Sales tax on petroleum products	0.000	0.000	0.000	0.000	0.00	0.000	

5.3	Sales tax on hotels & restaurant	0.569	0.314	0.293	0.255	81.14	0.276	94.20
5.4	Sales tax on cable tv & cinema	1.204	1.325	1.236	(0.121)	(9.14)	(0.032)	(2.59)
6	Excise duty	2.566	3.287	3.238	(0.721)	(21.93)	(0.672)	(20.75)
6.1	Distillery products	2.566	3.287	3.238	(0.721)	(21.93)	(0.672)	(20.75)
B	Non Tax Revenue	26.699	32.773	32.686	(6.074)	(18.53)	(5.987)	(18.32)
8	Adm. Fees & Charges	19.202	18.102	18.029	1.100	6.08	1.173	6.51
8.1	Judiciary fees & charges	0.934	1.845	1.838	(0.911)	(49.39)	(0.904)	(49.18)
8.2	House rent	10.063	9.583	9.544	0.480	5.01	0.519	5.44
8.3	Hire charges	0.824	0.926	0.922	(0.102)	(10.99)	(0.098)	(10.63)
8.4	Motor vehicle fees & charges	1.262	1.119	1.114	0.143	12.83	0.148	13.29
8.5	Rural life insurance	5.339	4.291	4.274	1.048	24.41	1.065	24.92
8.6	Other admn. charges & fees	0.780	0.338	0.337	0.442	130.52	0.443	131.45
9	Capital Revenue	1.821	1.756	1.708	0.065	3.70	0.113	6.62
9.1	Sale of govt. properties/ assets	0.069	0.456	0.444	(0.387)	(84.88)	(0.375)	(84.46)
9.2	Sale of agricultural products	0.072	0.107	0.104	(0.035)	(32.66)	(0.032)	(30.77)
9.3	Tender document sales	1.680	1.193	1.160	0.487	0.00	0.520	44.83
10	Revenue From Govt. Dept.	5.382	10.778	11.048	(5.396)	(50.06)	(5.666)	(51.29)
10.1	Municipal revenue	0.642	0.665	0.682	(0.023)	(3.51)	(0.040)	(5.87)
10.2	Animal husbandry	1.513	1.462	1.499	0.051	0.00	0.014	0.93
10.3	Agriculture	0.040	0.022	0.023	0.018	78.27	0.017	73.91
10.4	Forest	1.109	0.590	0.605	0.519	0.00	0.504	83.31
10.5	Survey	1.042	2.353	2.412	(1.311)	(55.72)	(1.370)	(56.80)
10.6	Education	0.504	0.511	0.524	(0.007)	(1.41)	(0.020)	(3.82)
10.7	Health	0.076	0.075	0.077	0.001	1.17	(0.001)	(1.30)
10.8	Registration	0.456	5.098	5.226	(4.642)	(91.06)	(4.770)	(91.27)
11	Other Non Tax Revenue	0.294	2.137	1.901	(1.843)	(86.24)	(1.607)	(84.53)
11.1	Security / earnest money	0.001	0.000	0.000	0.001	0.00	0.001	
11.1	Other dues and recoveries	0.293	2.137	1.901	(1.844)	(86.29)	(1.608)	(84.59)
	Total Revenue (A+ B)	111.615	85.890	96.020	25.725	29.95	15.595	16.24

ANNEXURE III DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2008-2009

I THIMPHU REGION:

Nu. in million

	Source of Revenue	Thimphu	Punakha	Wangdue Phodrang	Gasa	Total
(A)	TAX REVENUE (I+II)	3852.624	1.467	9.815	0.964	3864.870
I	Direct Tax	2842.196	1.467	9.815	0.964	2854.442
1	Corporate Income Tax	1678.545	0.000	0.000	0.000	1678.545
2	Business Income Tax	227.900	0.000	0.031	0.000	227.931
3	Personal Income Tax	197.483	0.176	0.537	0.000	198.196
4	Other direct tax revenue	738.268	1.291	9.247	0.964	749.770
4.1	Motor vehicle tax	46.838	0.601	6.128	0.000	53.567
4.2	Business & professional licence	32.164	0.000	0.000	0.000	32.164
4.3	Municipal tax	0.222	0.290	0.222	0.000	0.734
4.4	Foreign travel tax	0.000	0.000	0.000	0.000	0.000
4.5	Health contribution	31.443	0.009	0.064	0.000	31.516
4.6	Royalties	627.601	0.391	2.833	0.964	631.789
II	Indirect Tax	1010.428	0.000	0.000	0.000	1010.428
5	Sales tax	61.589	0.000	0.000	0.000	61.589
6	Excise duty	930.863	0.000	0.000	0.000	930.863
6.1	Excise duty collection	30.522	0.000	0.000	0.000	30.522
6.2	Duty refund from GOI	900.341	0.000	0.000	0.000	900.341
7	Import duty	1.188	0.000	0.000	0.000	1.188
8	Other indirect tax revenue	16.788	0.000	0.000	0.000	16.788
(B)	NON-TAX REVENUE	4394.639	1.882	4.654	0.319	4401.494
9	Adm.Fees & charges	73.252	1.069	2.388	0.290	76.999
10	Capital Revenue	36.041	0.377	0.243	0.008	36.669
11	Revenue from Govt.Deptts	66.757	0.435	2.022	0.021	69.235
12	Dividends	1915.089	0.000	0.000	0.000	1915.089
13	Transfer of profit	576.131	0.000	0.000	0.000	576.131
14	Other Non-Tax Revenue	32.091	0.001	0.001	0.000	32.093
15	Interest receipts from corporation	1695.278	0.000	0.000	0.000	1695.278
	Total Tax & Non-Tax Revenue (A+B)	8247.263	3.349	14.469	1.283	8266.364
	% of Dzongkhag Revenue to Total National Revenue	58.25	0.02	0.10	0.01	58.38

ANNEXURE III DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2008-2009

II SAMDRUP JONGKHA REGION:

Nu. in million

Source of Revenue		Samdrup Jongkha	Pema Gatshel	Total
(A)	TAX REVENUE (I+II)	199.721	1.609	201.330
I	Direct Tax	157.203	1.609	158.812
1	Corporate income tax	57.386	0.000	57.386
2	Business Income Tax	34.284	0.119	34.403
3	Personal income tax	17.749	0.095	17.844
4	Other tax revenue	47.784	1.395	49.179
4.1	Motor vehicle tax	6.396	0.000	6.396
4.2	Business & professional licence	2.767	0.000	2.767
4.3	Municipal tax	1.666	0.007	1.673
4.4	Health contribution	2.972	0.942	3.914
4.5	Royalties	33.983	0.446	34.429
II	Indirect Tax	42.518	0.000	42.518
5	Sales tax	18.273	0.000	18.273
6	Excise duty	13.643	0.000	13.643
7	Import duty	0.000	0.000	0.000
8	Other indirect tax revenue	10.602	0.000	10.602
(B)	NON-TAX REVENUE	80.711	2.394	83.105
9	Adm.fees & charges	18.999	1.786	20.785
10	Capital revenue	50.573	0.248	50.821
11	Revenue from government departments	11.139	0.360	11.499
12	Dividends	0.000	0.000	0.000
13	Transfer of profit	0.000	0.000	0.000
14	Other non-tax revenue	0.000	0.000	0.000
Total Tax & Non-Tax Revenue (A+B)		280.432	4.003	284.435
% of Dzongkhag Revenue to Total National Revenue		1.98	0.03	2.01

ANNEXURE III DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2008-2009

III GELEPHU REGION:

Nu. in million

Source of Revenue		Sarpang	Bumthang	Tsirang	Trongsa	Dagana	Zhemgang	Total
(A)	TAX REVENUE (I+II)	122.573	23.218	2.057	5.126	0.500	4.022	157.496
I	Direct Tax	82.012	21.415	2.057	5.126	0.500	4.022	115.132
1	Corporate income tax	8.642	0.000	0.000	0.000	0.000	0.000	8.642
2	Business Income Tax	35.781	6.618	0.232	0.250	0.000	0.455	43.336
3	Personal income tax	20.173	4.882	0.059	0.096	0.057	1.018	26.285
4	Other tax revenue	17.416	9.915	1.766	4.780	0.443	2.549	36.869
4.1	Motor vehicle tax	4.945	2.527	1.160	1.127	0.000	0.750	10.509
4.2	Business & professional licence	4.202	0.000	0.000	2.762	0.000	0.000	6.964
4.3	Municipal tax	0.505	0.006	0.115	0.141	0.020	0.808	1.595
4.4	Health contribution	6.566	1.264	0.021	0.014	0.014	0.229	8.108
4.5	Royalties	1.198	6.118	0.470	0.736	0.409	0.762	9.693
II	Indirect Tax	40.561	1.803	0.000	0.000	0.000	0.000	42.364
5	Sales tax	26.646	1.803	0.000	0.000	0.000	0.000	28.449
6	Excise duty	13.915	0.000	0.000	0.000	0.000	0.000	13.915
7	Import duty	0.000	0.000	0.000	0.000	0.000	0.000	0.000
8	Other indirect tax revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
(B)	NON-TAX REVENUE	39.191	5.936	3.414	0.939	1.426	2.726	53.632
9	Adm.fees & charges	18.320	4.001	2.188	0.614	1.117	1.675	27.915
10	Capital revenue	2.119	0.310	0.778	0.127	0.124	0.245	3.703
11	Revenue from government departments	18.668	1.605	0.374	0.198	0.185	0.754	21.784
12	Other non-tax revenue	0.084	0.020	0.074	0.000	0.000	0.052	0.230
Total Tax & Non-Tax Revenue (A+B)		161.764	29.154	5.471	6.065	1.926	6.748	211.128
% of Dzongkhag Revenue to Total National Rvenue		1.14	0.21	0.04	0.04	0.01	0.05	1.49

ANNEXURE III DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2008-2009

IV. PHUENTSHOLING REGION:

Nu. in million

Source of Revenue		Chukha	Total
(A)	TAX REVENUE (I+II)	1,704.269	1,704.269
I	Direct Tax	724.371	724.371
1	Corporate Income Tax	313.721	313.721
2	Business Income Tax	180.072	180.072
3	PIT	102.108	102.108
4	Other Tax Revenue	128.47	128.47
4.1	Motor Vehicle Tax	31.752	31.752
4.2	Business & professional licence	19.479	19.479
4.3	Municipal Taxes	0.121	0.121
4.4	Health contribution	12.369	12.369
4.5	Royalties	64.749	64.749
II	Indirect Tax	979.898	979.898
5	Sales Tax	758.712	758.712
6	Excise Duty	56.757	56.757
7	Import Duty	164.426	164.426
8	Other indirect tax revenue	0.003	0.003
B	NON-TAX REVENUE	2,951.131	2,951.131
9	Adm.Fees & charges	59.433	59.433
10	Capital Revenue	0.686	0.686
11	Revenue from Govt.Deptts	72.458	72.458
12	Dividends	0.000	0.000
13	Transfer of profit	2,818.412	2,818.412
14	Other Non-Tax Revenue	0.142	0.142
Total Tax & Non-Tax Revenue (A+B)		4,655.400	4,655.400
% of Dzongkhag Revenue to Total National Revenue		32.881	32.881

ANNEXURE III DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2008-2009

V. SAMTSE

Nu. in million

Source of Revenue		Samtse	Total
(A)	TAX REVENUE (I+II)	384.585	384.585
I	Direct Tax	301.600	301.600
1	Corporate Income Tax	236.210	236.210
2	Business Income Tax	27.491	27.491
3	PIT	26.821	26.821
4	Other Tax Revenue	11.078	11.078
4.1	Motor Vehicle Tax	2.146	2.146
4.2	Business & professional licence	0.000	0.000
4.3	Municipal Taxes	1.361	1.361
4.4	Health contribution	3.622	3.622
4.5	Royalties	3.949	3.949
II	Indirect Tax	82.985	82.985
5	Sales Tax	59.981	59.981
6	Excise Duty	22.976	22.976
7	Import Duty	0.028	0.028
8	Other indirect tax revenue	0.000	0.000
B	NON-TAX REVENUE	21.400	21.400
9	Adm.Fees & charges	11.097	11.097
10	Capital Revenue	0.359	0.359
11	Revenue from Govt.Deptts	8.957	8.957
12	Dividends	0.000	0.000
13	Transfer of profit	0.000	0.000
14	Other Non-Tax Revenue	0.987	0.987
Total Tax & Non-Tax Revenue (A+B)		405.985	405.985
% of Dzongkhag Revenue to Total National Rvenue		2.87	2.87

ANNEXURE III DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2008-2009

VI PARO REGION:

Nu. in million

Source of Revenue		Paro	Haa	Total
(A)	TAX REVENUE (I+II)	186.178	2.777	188.955
I	Direct Tax	128.676	2.777	131.453
1	Corporate Income Tax	39.748	0.000	39.748
1	Business Income Tax	14.410	0.004	14.414
2	Personal income tax	31.979	0.006	31.985
3	Other tax revenue	42.539	2.767	45.306
3.1	Municipal tax	0.871	0.948	1.819
3.2	Foreign travel tax (Airport tax)	25.904	0.000	25.904
3.3	Health contribution	4.466	0.542	5.008
3.4	Motor vehicle tax	5.131	1.033	6.164
3.5	Royalties	6.167	0.244	6.411
II	Indirect Tax	57.502	0.000	57.502
4	Sales tax	43.776	0.000	43.776
5	Excise duty products	0.000	0.000	0.000
6	Import duty	13.726	0.000	13.726
7	Other tax revenue	0.000	0.000	0.000
(B)	NON-TAX REVENUE	32.814	1.756	34.570
8	Adm.fees & charges	23.968	1.178	25.146
9	Capital revenue	2.183	0.183	2.366
10	Revenue from government departments	6.637	0.395	7.032
11	Other non-tax revenue	0.026	0.000	0.026
Total Tax & Non-Tax Revenue (A+B)		218.992	4.533	223.525
% of Dzongkhag Revenue to Total National Rvenue		1.55	0.03	1.58

ANNEXURE III DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2008-2009

VII MONGAR REGION:

Nu. in million

Source of Revenue		Mongar	T/gang	Lhuntse	Tashi Yangtse	Total
(A)	TAX REVENUE (I+II)	59.992	19.215	0.744	4.965	84.916
I	Direct Tax	58.614	16.231	0.744	4.965	80.554
1	Corporate income tax	5.299	0.000	0.000	0.000	5.299
2	Business Income Tax	25.491	0.239	0.059	0.005	25.794
3	Personal income tax	12.533	7.731	0.108	2.593	22.965
4	Other tax revenue	15.291	8.261	0.577	2.367	26.496
4.1	Motor vehicle tax	3.334	2.757	0.164	0.702	6.957
4.2	Business & professional licence	4.292	0.000	0.000	0.000	4.292
4.3	Municipal tax	1.900	0.303	0.025	0.166	2.394
4.4	Health contribution	3.589	2.315	0.02	0.812	6.736
4.5	Royalties	2.176	2.886	0.368	0.687	6.117
II	Indirect Tax	1.378	2.984	0.000	0.000	4.362
5	Sales tax	1.350	0.446	0.000	0.000	1.796
6	Excise duty	0.028	2.538	0.000	0.000	2.566
7	Import duty	0.000	0.000	0.000	0.000	0.000
(B)	NON-TAX REVENUE	11.174	9.288	1.739	4.498	26.699
8	Adm.fees & charges	7.154	7.859	1.283	2.906	19.202
9	Capital revenue	0.620	0.591	0.211	0.399	1.821
10	Revenue from government departments	3.106	0.838	0.245	1.193	5.382
11	Dividends	0.000	0.000	0.000	0.000	0.000
12	Transfer of profit	0.000	0.000	0.000	0.000	0.000
13	Other non-tax revenue	0.294	0	0.000	0.000	0.294
Total Tax & Non-Tax Revenue (A+B)		71.166	28.503	2.483	9.463	111.615
% of Dzongkhag Revenue to Total National Rvenue		0.50	0.20	0.02	0.07	0.79

ANNEXURE IV SECTORAL REVENUE PERFORMANCE: FY 2008-2009

Nu. in million

Sector	FY 2007-08	% of Total Revenue	FY 2008-09	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
1 Electricity	4,949.550	39.8	5,725.679	40.4	776.129	15.7
DGPC	2,627.021	21.1	2,711.775	19.2	84.754	0.0
CHPC	0.000	0.0	0.000	0.0	0.000	0.0
Basochu Power Corporation	0.000	0.0	0.000	0.0	0.000	0.0
THPA	1,750.000	14.1	2,611.090	18.4	861.090	49.2
BPC	205.008	1.6	402.814	2.8	197.806	0.0
DHI monthly remittances	367.521	3.0	0.000	0.0	(367.521)	0.0
2 Trade	2422.341	19.5	2789.398	19.7	367.057	15.2
FCB	1.469	0.0	0.384	0.0	(1.085)	(73.9)
Sales tax & Depot surcharge	823.829	6.6	904.819	6.4	80.990	9.8
Excise duty	877.715	7.1	1040.72	7.4	163.005	18.6
STCB	2.177	0.0	26.483	0.2	24.306	1116.5
CIT & BIT(Trading)	534.095	4.3	571.954	4.0	37.859	7.1
Business licences	52.898	0.4	65.666	0.5	12.768	24.1
Import duty	130.158	1.0	179.372	1.3	49.214	37.8
3 Service (3.1 to 3.9)	1,873.565	15.1	1,909.945	13.5	36.380	1.9
3.1 Transportation	131.495	1.1	146.082	1.0	14.587	11.1
Motor vehicle tax/ fees and charges	131.495	1.1	146.082	1.0	14.587	11.1
3.2 Communications	290.840	2.3	175.008	1.2	(115.832)	(39.8)
Revenue stamps	13.288	0.1	16.788	0.1	3.500	26.3
Radio spectrum management unit	5.211	0.0	4.828	0.0	(0.383)	(7.3)
Bhutan Telecom	272.341	2.2	153.392	1.1	(118.949)	(43.7)
3.3 TCB (Royalties/with holding tax)	448.252	3.6	634.033	4.5	185.781	41.4
3.4 Municipals (City corporations)	25.437	0.2	23.902	0.2	(1.535)	(6.0)
3.5 Education	2.586	0.0	2.714	0.0	0.128	4.9

3.6	Health	12.337	0.1	11.439	0.1	(0.898)	(7.3)
3.7	Department of lottery	274.698	2.2	207.322	1.5	(67.376)	(24.5)
3.8	BIT & CIT(service)	17.653	0.1	49.891	0.4	32.238	182.6
3.9	Sales Tax on Services	93.195	0.7	116.430	0.8	23.235	24.9
3.10	Others	577.072	4.6	543.124	3.8	(33.948)	(5.9)
4	Finance	619.500	5.0	859.117	6.1	239.617	38.7
	RICB	50.285	0.4	58.197	0.4	7.912	15.7
	BOB	111.817	0.9	71.353	0.5	(40.464)	(36.2)
	RMA	341.426	2.7	576.131	4.1	234.705	68.7
	BNB	114.913	0.9	153.436	1.1	38.523	33.5
	Others	1.059	0.0	0.000	0.0	(1.059)	(100.0)
5	Manufacturing	373.684	3.0	562.797	4.0	189.113	50.6
	AWP	20.292	0.2	21.364	0.2	1.072	5.3
	BBPL	17.548	0.1	11.676	0.1	(5.872)	(33.5)
	PCAL	224.214	1.8	235.894	1.7	11.680	5.2
	BCCL	9.771	0.1	11.321	0.1	1.550	15.9
	Lhaki Cement	20.182	0.2	0.000	0.0	(20.182)	(100.0)
	SD EBCCL	17.639	0.1	30.258	0.2	12.619	71.5
	Druk Satair Company	19.262	0.2	26.484	0.2	7.222	37.5
	Jigme Mining	23.972	0.2	45.535	0.3	21.563	0.0
	BFAL	7.503	0.1	141.931	1.0	134.428	1791.7
	Others	13.301	0.1	38.334	0.3	25.033	188.2
6	Primary	230.062	1.9	191.418	1.4	(38.644)	(16.8)
	Agriculture (agriculture & animal husbandary)	10.423	0.1	12.695	0.1	2.272	21.8
	Mining (Royalties)	95.238	0.8	100.730	0.7	5.492	5.8
	Forestry (Royalties , NRDC & other receipts)	124.401	1.0	77.993	0.6	(46.408)	(37.3)
	Total Revenue *	10,468.702	84.2	12,038.354	85.0	1,569.652	15.0

* Figures are based on Gross Collections

ANNEXURE V

Summary of National Revenue: FY 2008-09

Nu. in million

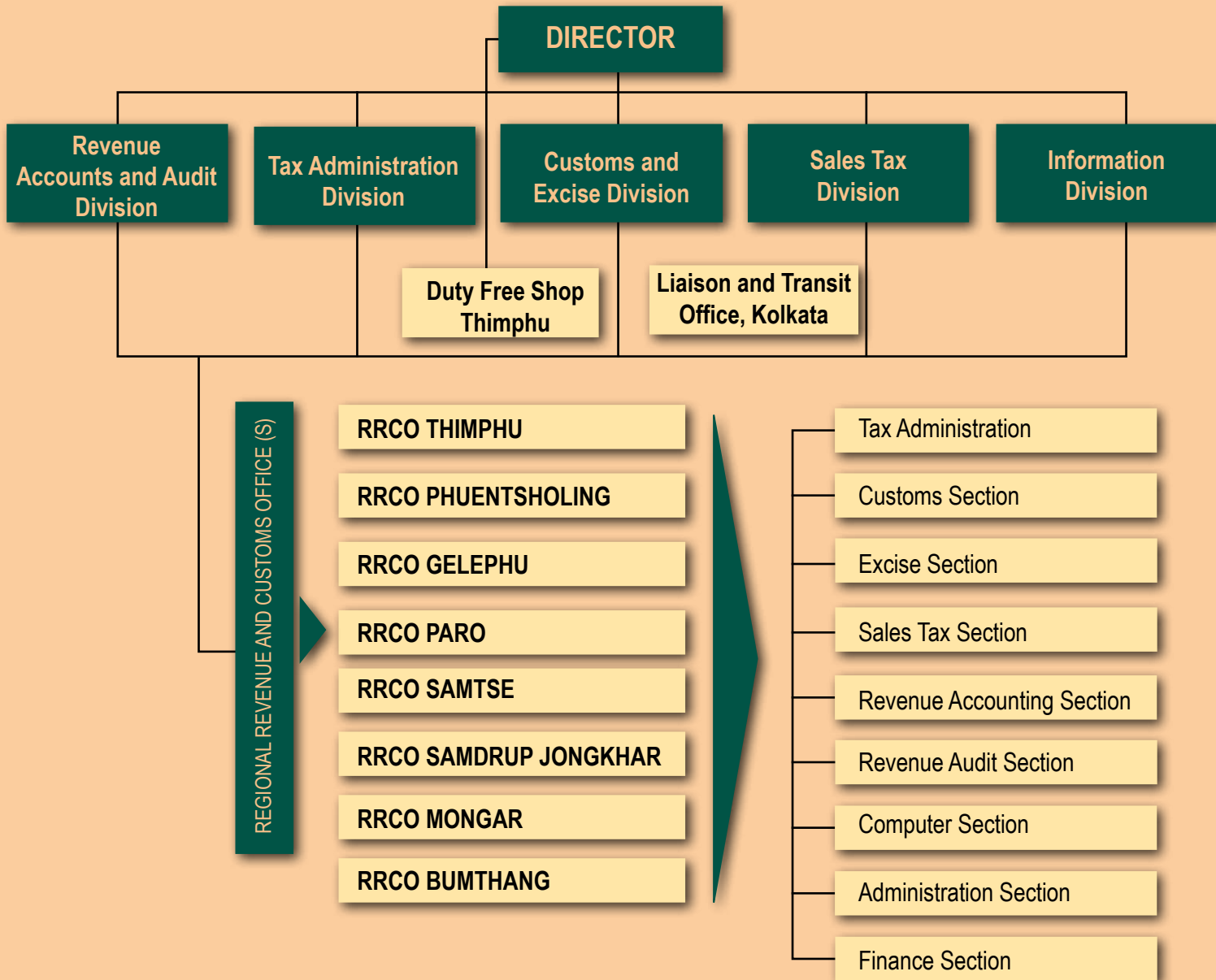
	Source of Revenue	Target	Actual	(+) or (-) NU	(+ or -) %
A	Tax Revenue (I+II)	5,828.806	6,482.409	653.603	11.21
I	Direct Tax	3,675.888	4,328.726	652.838	17.76
1	Corporate Income Tax	1,860.224	2,339.550	479.326	25.77
2	Business Income Tax	524.035	553.426	29.391	5.61
3	Personal Income Tax	371.657	388.864	17.207	4.63
4	Other Tax revenue	919.972	1,046.886	126.914	13.80
4.1	Motor Vehicle Tax	117.691	117.491	(0.200)	(0.17)
4.2	Business & Professional Licences	53.671	65.468	11.797	21.98
4.3	ForeignTravel Tax	23.482	25.904	2.422	10.31
4.4	Municipal Tax	19.235	9.697	(9.538)	(49.59)
4.5	Health Contribution	63.752	71.275	7.523	11.80
4.6	Royalties	642.141	757.051	114.910	17.89
II	Indirect Tax	2,152.918	2,153.683	0.765	(0.04)
5	Sales Tax	936.602	918.244	(18.358)	(1.96)
6	Excise Duty	1055.197	1040.688	(14.509)	(1.38)
7	Import Duty	148.088	177.960	29.872	20.17
8	Other Tax Revenue	13.031	16.791	3.760	28.85
B	Non -Tax Revenue	8,019.607	7,566.631	(452.976)	(5.65)
9	Admns. Fees & charges	239.719	236.767	(2.952)	(1.23)
10	Dividends	2,124.569	1,915.090	(209.479)	(9.86)
11	Revenue from Govt. Depts.	250.624	194.757	(55.867)	(22.29)
12	Capital Revenue	86.720	96.424	9.704	11.19
13	Transfer of Profits	3,653.699	3,394.543	(259.156)	(7.09)
14	Other Non-Tax Revenue	25.362	33.772	8.410	33.16
15	Interest on loan from corp.	1,638.914	1,695.278	56.364	3.44
	Total Revenue (A+B)	13,848.413	14,049.04	200.627	1.45

PART C

Performance Indicators (PIs)



ORGANISATION CHART



STAFF STRENGTH

The staff strength of the department as of 1st July 2009 stands at 605 comprising of 157 officers and 448 inspectors including support staff.

The performance indicators have been developed to measure the performance of various activities in the department with the objectives of improving delivery of services, and promoting efficiency and professionalism.



Revenue
Accounts and Audit
Division
62-63



Tax
Administration
Division
64-65



Customs
and
Excise
Division
66-67



Sales
Tax
Division
68-69

PERFORMANCE INDICATORS

1. Revenue vis-à-vis Recurrent Expenditure

The fiscal policy of RGoB requires that domestic revenue should cover the recurrent expenditure of the royal government. On this front, despite the rapid growth in recurrent expenditure due to increasing development activities and policy reforms, revenue has been able to keep pace with the growth in recurrent expenditure. During the year, domestic revenue has not just met the recurrent expenditure but has exceeded the recurrent expenditure by Nu. 2,987.61 million. The recurrent expenditure for the year is Nu. 11,061.43⁴ million and the domestic revenue is Nu. 14,049.04 million.

2. Revenue, Recurrent Expenditure and Tax Ratio

Table 1

Nu. in million

Source of Revenue	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Tax Revenue	3,382.37	4,124.68	4,266.91	5,238.36	6,482.41
Non Tax Revenue	2,683.73	2,778.23	5,815.25	7,107.63	7,566.63
Total Revenue	6,066.1	6,902.91	10,082.16	12,345.99	14,049.04
Current Expenditure	6,170.61	6,672.38	7,636.23	9,718.50	11,061.43
GDP	33,390.79	37,959.12	44,901.51	51,765.77	57,981.15
Revenue as % of current expenditure	98.31	103.45	132.03	127.04	117.95
Tax as % of GDP	10.13	10.87	9.50	10.12	11.18
Non-tax as % of GDP	8.04	7.32	12.95	13.73	13.05
Total Revenue as % of GDP	18.17	18.19	22.45	23.85	24.23

3. Cost of Collection

Ideally, a tax system is considered efficient if the cost of collection is less, compliance cost is negligible and the excess burden is relatively smaller. The cost of collection, amongst many other factors, is used as the indicator or yardstick to measure the efficiency and effectiveness of the tax administration efforts. Considering the total actual expenditure, the costs incurred by the government for collecting 1 Ngultrum was about 1 Chetrum for direct tax revenue, 5 Chetrum for indirect tax revenue, and 0.3 Chetrum for non-tax revenue.

⁴ Actual expenditure figure from Department of National Budget, information as of January 2010

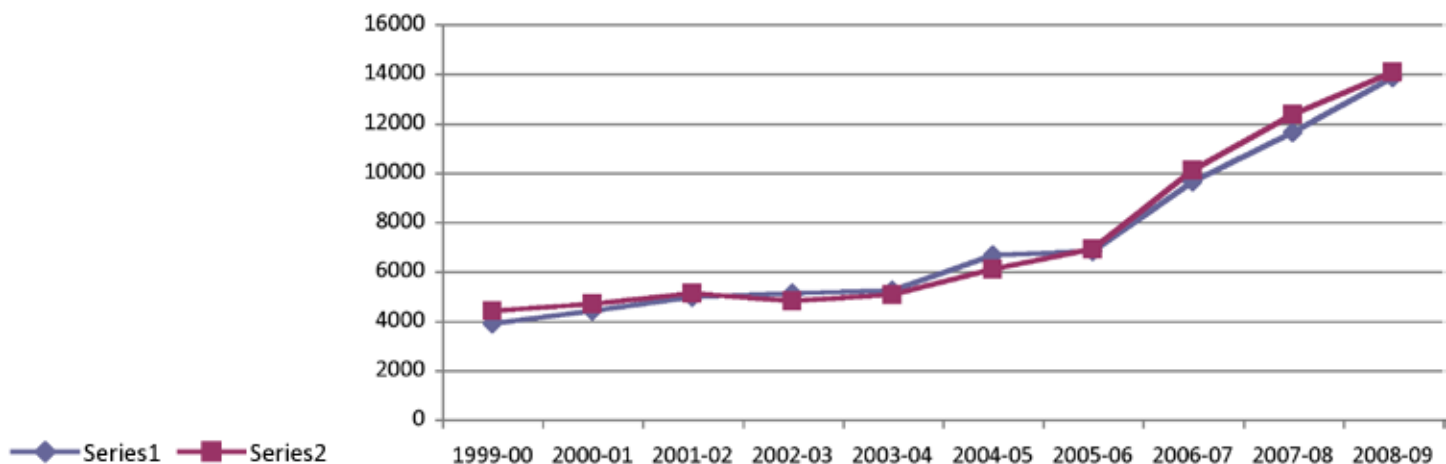
4. Revenue Forecasting

Revenue forecasting is carried out for the whole five year plan period before the launching of the plan and the annual revenue target is revised based on the actual collections made in the preceding years.

The department is making every effort to carry out revenue analysis and forecasting in most desirable and realistic manner and the capacity has improved over the years. However, the accuracy of the forecasting is largely dependent on the information provided by the revenue agencies and it is affected by the unpredictable nature of certain sources of revenue, unforeseen policy reforms, inadequate information and other external factors. Fig. 1 depicts the comparison between the target set and the actual collections for last 10 years.

Figure 1: Target versus Actual Collection – Trends

Years	Target	Actual Collection	Difference in Nu.	% Difference
1998-99	3,094.08	3,547.49	453.412	14.65%
1999-00	3,869.79	4,381.14	511.346	13.21%
2000-01	4,389.24	4,671.52	282.281	6.43%
2001-02	4,943.82	5,100.03	156.202	3.16%
2002-03	5,100.22	4,785.26	(314.96)	(6.18%)
2003-04	5,214.76	5,055.20	(159.56)	(3.06%)
2004-05	6,640.90	6,066.10	(574.80)	(8.66%)
2005-06	6,805.92	6,902.91	96.987	1.43%
2006-07	9618.926	10082.161	463.325	4.82%
2007-08	11607.981	12345.985	738.004	6.36%
2008-09	13,848.41	14,049.04	200.627	1.45%



5. Tax Assessment

The Income Tax Act mandates every return to go through a desk assessment (DA) within 90 days of the filing of return and a field assessment (FA) once in every two income years.

DA is carried out at the office and not at the taxpayers' premises. Usually, it is limited to logical and arithmetical checks on the figures submitted and reasonableness checks on the level of self declared tax. At DA stage, every return is vetted to see whether FA is required or not. Accordingly the returns are either finalized or marked for further assessments.

However, FA is a more in-depth assessment carried out at the business premises and tax returns and financial statements filed by taxpayers are reviewed and assessed as per the Income Tax Act and Rules. It entails three major stages that are planning, assessment and review.

The overall coverage under DA for BIT, PIT and CIT at the national level remained at 99% recording an increase by 1% compared to the previous income year. Similarly, the overall coverage under FA at national level settled at 84% indicating a reduction in field assessment by 5% compared to the previous income year. The decrease in FA coverage was due to more number of income years covered under FA in most units.

In terms of manpower availability, the ratio of assessing officials to taxpayers for the year stands at 1:452, that is, one assessing officer for every 452 taxpayers. This is 32% increase in the number of taxpayers for every official as compared to the previous income year's ratio.

The performance of each RRCO vis-à-vis targets and achievements in DA and FA for the income year 2007 is given in table 2.

Table 2

PARTICULARS	THIMPHU	PHUENTSHOLING	SAMTSE	GELEPHU	SAMDRUPJONGKHAR	PARO	MONGAR	OVERALL
DA Finalized	98.8%	99.7%	99.6%	100%	100%	100%	100%	99%
DA Pending	118	13	6	0	0	0	0	137
FA Finalized	97.3%	94.4%	81.4%	100%	66.7%	92.1%	36.4%	84.4%
FA Pending	3	2	19	0	20	3	14	61
Tax Officer to Taxpayer ratio	639	284	311	683	324	308	597	452

6. Assessment Efforts

Figure 2: Assessment Efforts
(in million Ngultrum)

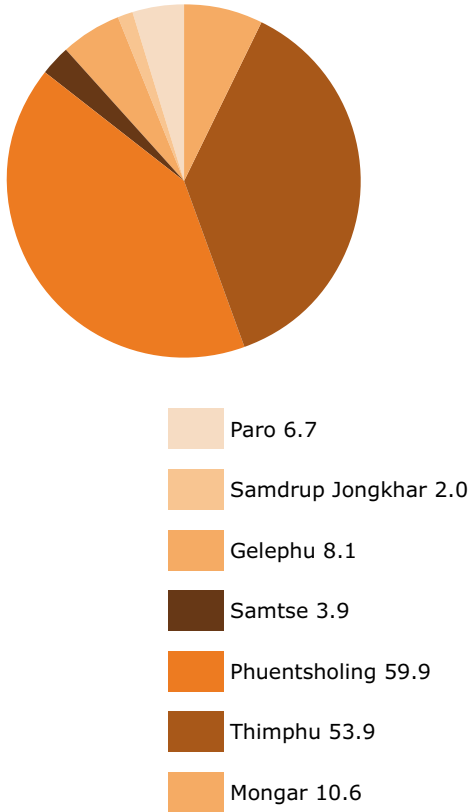
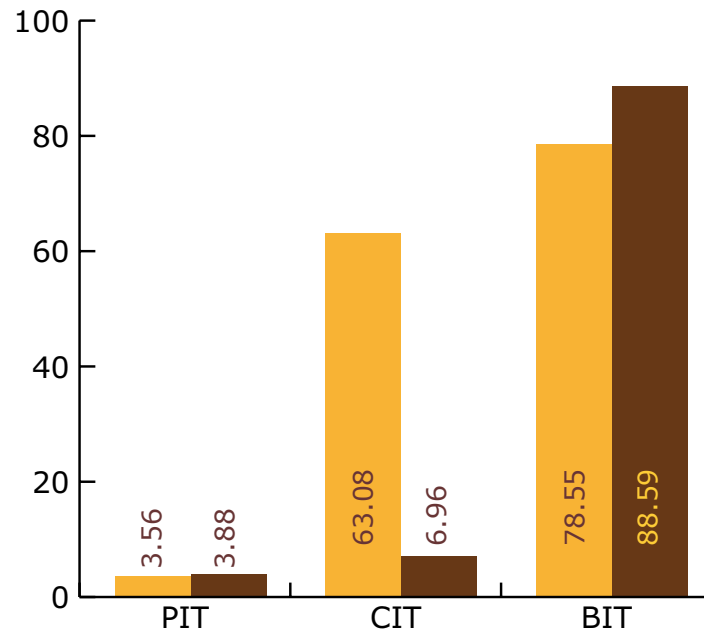


Figure 3: Assessment Effort by Tax Category



Any additional revenue raised or collected purely through the assessment efforts of the RRCOs is taken as a yardstick to measure the effectiveness and efficiency of the division as well as the individual RRCO concerned. As usual, the larger regions continued to outperform the smaller regions in terms of tax collection. RRCO Phuentsholing posted an additional tax collection of Nu. 59.9 million followed by RRCO Thimphu with an additional collection of Nu. 53.9 million. RRCO Thimphu and Mongar recorded 100% increase in additional collection followed by RRCO Paro with 37% and RRCO Phuentsholing with 35%. On the whole, the overall additional collection increased from Nu 99.4 million in the previous income year to Nu. 145.2 million during the income year recording an increase of 46%.

During the income year, the overall assessment effort was recorded at 6%. This means 6% of the total direct tax collection of Nu. 2,234.10 million was collected through the administrative and concerted assessment efforts. The remaining 94% was collected through self/voluntary declaration by taxpayers and in the form of tax deducted at source by various withholding agencies.

Additional CIT collection recorded a growth of 36% while the additional PIT and BIT registered a negative growth of 2% and 35% respectively despite the fact that overall additional collection increased by 46%. This can be attributed to strict and compulsory DA and better compliance by taxpayers.

7. Overall Trade

An important function of Customs Division in the Department is to facilitate trade in the country. As such, maximum number of staff in this division is engaged in facilitating smooth trading activities besides collection of duties and taxes.

The year recorded an increase in total import while the total export has declined. The overall imports⁵ recorded for the year was Nu. 23,495.12 million, an increase of 8% from previous year. The overall exports⁶ recorded for the year was Nu. 22,590.64 million, decrease of 19 % from Nu. 27,859.06 million in the previous year. The year recorded trade deficit of Nu. 904.48 million.

Table 3 Overall Trade

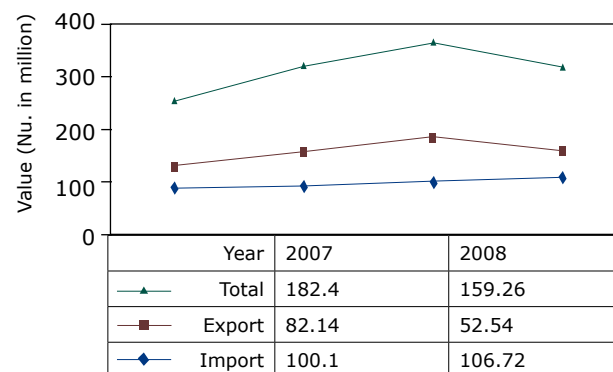
			Nu. in million
Year	Import	Export	Balance
2004	18,639.49	8,271.15	(10,368.34)
2005	17,035.07	11,386.17	(5,648.90)
2006	19,011.00	18,771.00	(240.00)
2007	21,745.44	27,859.06	6,113.62
2008	23,495.12	22,590.64	(904.48)

8. Trade Volume per Staff

The volume of trade per staff reflects vigorous engagement of the staff of the division in facilitating trade during the period. It is computed by dividing the overall volume of trade by the total number of staff at the operational level. This can be shown as three values: the value of exports per number of staff, the value of imports per number of staff, and the combined value of both imports and exports per number of staff. A higher volume of trade per staff indicates more vigorous engagement of staff in trade facilitation.

Volume of trade per staff decreased by 12.6% from Nu. 182.24 million in 2007 to Nu. 159.26 million in 2008, this is mainly due to decline in the export during the year.

Figure 4: Volume of Trade per Staff



⁵ Overall exports includes exports to India and third countries including export of electricity to India during the period.

⁶ Overall exports includes exports to India and third countries including export of electricity to India during the period

9. Customs Declaration per Staff

Customs declarations per staff indicate performance of the division in trade facilitation although the number of customs declarations per staff varies from region to region depending on the volume of trade. RRCO Phuentsholing recorded highest number of declaration per staff as maximum trade take place in the region, however, the declaration per staff for the period has decreased by 4% from 2,855 in 2007 to 2,750 in 2008. This was mainly due to decrease in export to India as compared to 2007.

The declaration per staff in RRCO Gelephu has increased by 40% from 393 in 2007 to 466 in 2008, mainly due to increase in trade compared to 2007. RRCO Paro has also recorded an increase in declaration per staff by 2% from 82 in 2007 to 84 in 2008. The declarations per staff in other RRCOs have decreased compared to 2007.

Clearance of Containerized Cargo⁷

The number of containerized cargo cleared by customs during the period has decreased by 46% from 1,749 in 2007 to 943 in 2008. The decrease was mainly due to the downturn in the global economy and also due to government regulation on number of containers that an importer can import during a period. With the increase in the flight capacity and frequency of the Druk Air, many importers prefer to import via Paro, only heavy items like furniture, refrigerators and raw materials by industries are imported via Kolkata through containerized cargo.

10. Seizure Trend

The number of seizures case for the year stands at 661 showing an increase of 222 cases over the previous year. The increase was due to strengthening of the enforcement in the Regional Offices. It was also due to better awareness amongst the customs officials on the prohibited and restricted goods. The officials were also well informed on the ways and means used by traders for commercial frauds. The main increase in seizure is seen in tobacco and tobacco products. A total of 250 cases of seizures of tobacco and tobacco products have been recorded during the year, an increase by 118 cases from 132 cases recorded in 2007.

Seizure Trend 2008

The total seizure for the year was segregated into seizure on imports from India and seizure on imports from third country to simplify the data and to ensure proper analysis.

Table 4
Clearance of Containerized Cargo

Year	Containerized cargo cleared	% +/-
2007	1,749	(12%)
2008	943	(46%)

Table 5 Seizure Trend
(Amount in Million Nu)

Year	No. of Cases	Value
2007	439	21.1
2008	661	15.46

⁷ Containerized cargo includes both Full Container Load (FCL) and Less Container Load (LCL) that have cleared by customs during the period.

In 2008, there were 551 seizure cases for the import from India and 110 cases of seizures from import from third countries. The total number of cases reported for the period was 661 amounting to total value of Nu. 15.46 million and total fine of Nu. 1.25 million⁸ has been collected.

Table 6 Seizures for 2008

Seizure Type	No. of cases recorded 2007	No. of cases recorded 2008
Import India	399	551
Third Country	40	110
Export	Nil	Nil
TOTAL	439	661

11. Sales Tax

The Sales Tax Division was created in January 2006. The division has a total staff strength of 41 who monitor, assess and collect Sales Tax at the point of sale from 44 beer dealers, 44 cable TV operators, 9 cinema operators (excluding the Bhutanese film producers), 4 cement agents, 2 aerated water companies and 218 hotels/ restaurants during the year. The division issued 1086 sales tax exemption certificates, and sales tax refund amounting to Nu. 51 million.

The units under the sales tax at the point of sale base increased by 12% as compared to the year 2007.

YEAR	Beer Dealers	Cable TV Operator	Cinema Agents	Cement Agent	Aerated water	Restaurant/ Hotels	OVERALL
2007	40	40	9	4	3	190	286
2008	44	44	9	4	2	218	321
INCREASE/DECREASE IN UNITS	4	4	0	0	(1)	28	35
INCREASE/DECREASE IN %	10%	10%	0%	0%	(33%)	15%	12%

As compared to the previous Fiscal Year 2007-2008, sales tax collected at the point of sale grew by 4%.

	ST COLLECTED AT POS 2007-2008	ST COLLECTED AT POS 2008-2009	GROWTH	GROWTH In %
ST collection at the POINT OF SALE	338.877	352.986	14.109	4.00%

⁸ The collection of fines was less than what was supposed to be collected because the confiscated goods like tobacco products were destroyed and there was no collection of fines.

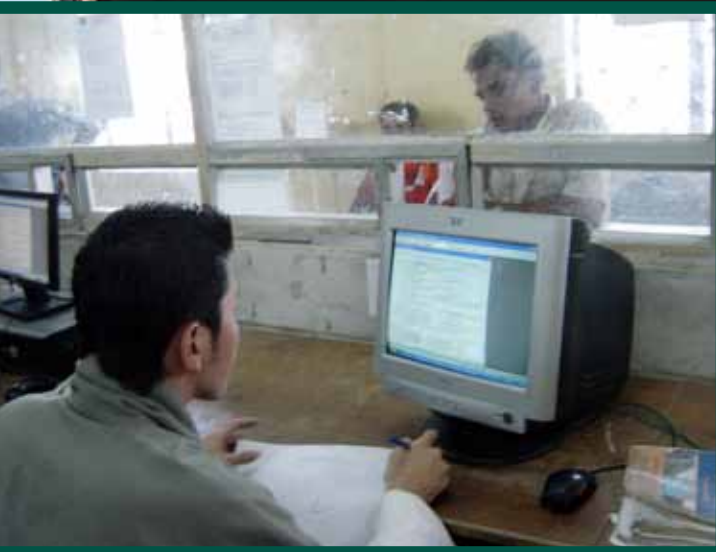
12. Sales Tax Collection at the Point of Sale per Staff

Sales tax collection at the point of sale per staff reflects the vigorous engagement of the division's staff in monitoring, assessing and collection. It is computed by dividing the overall sales tax collection at the point of sale by the total number of staff at the operational level. The sales tax collection per staff is 8.6 million, indicating that the workload is increasing every year thereby demanding more dynamism and adequate manpower.

13. Sales Tax Assessment

Sales tax assessment for the year 2008 has increased by 26% as compared to the year 2007.

YEAR	Beer Dealers	Cable TV Operator	Cinema Agents	Cement Agent	Aerated Water	Restaurant/ Hotels	OVERALL
2007	39	35	6	4	2	133	219
2008	40	40	6	4	2	185	277
Increase/decrease in units	1	5	0	0	0	52	58
Increase/decrease in %	3%	14%	0%	0%	0%	39%	26%



Abbreviations

AWPL	Army Welfare Project Limited
BoBL	Bank of Bhutan Limited
BHPCL	Basochu Hydro Power Corporation Limited
BFAL	Bhutan Ferro Alloys Limited
BIT	Business Income Tax
BNBL	Bhutan National Bank Limited
BCCL	Bhutan Carbide and Chemicals Limited
BPC	Bhutan Power Corporation
CIT	Corporate Income Tax
CHPCL	Chhukha Hydro Power Corporation Limited
DRC	Department of Revenue and Customs
DSCL	Druk Satair Company Limited
DoL	Department of Lottery
DoT	Department of Tourism
DoFS	Department of Forestry Service
DA	Desk Assessment
DGPC	Druk Green Power Corporation
DHI	Druk Holding and Investment
EBCCL	Eastern Bhutan Coal Company Limited
FY	Fiscal Year
FCBL	Food Corporation of Bhutan Limited
FA	Field Assessment
NRDCL	Natural Resource Development Corporation Limited
Nu.	Ngultrum
PIT	Personal Income Tax
PCAL	Penden Cement Authority Limited
RGoB	Royal Government of Bhutan
RICBL	Royal Insurance Corporation of Bhutan Limited
RSTA	Road Safety and Transport Authority
RMA	Royal Monetary Authority
STCBL	State Trading Corporation of Bhutan Limited
TDS	Tax Deducted at Source
THPA	Tala Hydro Power Authority
TCB	Tourism Council of Bhutan



FOREWORD

In the face of the relentless effects of globalisation and technological advancements, the Department of Revenue & Customs (DRC) has kept abreast with the times, and despite the challenges continues to make progress in augmenting the mobilisation of revenue and achieving our targets.

The first fiscal year of the 10th plan period 2008-09 was clearly yet another commendable year for the department, which collected a revenue of Nu 14,049.04 million - an increase of 13.8% or Nu 1,703.055 million over the previous fiscal year. Tax revenue recorded a notable growth of 23.8%, while the non-tax revenue recorded a modest growth of 6.5%. The collection also exceeded the latest revised target of Nu 13.848.413 million by 1.5% or Nu 200.627 million.

DRC acknowledges the concerted efforts of our colleagues working in revenue and customs offices across the country who endeavour to put service before self; the support and cooperation received from revenue agencies and taxpayers. The department looks forward to continued cooperation in fulfilling our responsibilities for efficient mobilisation of domestic revenue.

I would also like to extend our sincere gratitude to the Ministry of Finance for being our guiding beacon, source of inspiration and support.

Tashi delek

[Choyzang Tashi]
Director